

THE

Bengal Rowing Club

ANNUAL REPORT
2021-22



CELEBRATING

93

YEARS
OF

The Bengal
Rowing
Club



THE BENGAL ROWING CLUB

(A COMPANY LIMITED BY GUARANTEE)

CIN – U85300WB 1929NPL006235

MEMBERS OF THE GOVERNING BODY (2021-22)

PRESIDENT

Shri Umang Kanoria

VICE-PRESIDENT

Shri Deepak Jalan

HONY. SECRETARY

Shri Manish Rungta

MEMBERS

Shri Saurabh Bangur

Shri Munish Jhajharia

Shri Prashant Kanoria

Shri Raghavendra Mohta

Shri Ujjal Kumar Dugar

Shri Surendra Bagri

Shri Shrish Tapuriah

Shri Kushal Rungta

Shri Raj Bansal

Shri Anand Daga

Shri Rohit Bihani

Shri Anupam shah

AUDITORS

M/s Singhi & Co.
Chartered Accountants
Kolkata

REGISTERED OFFICE

13/2 Baroj Road
Rabindra Sarobar,
Kolkata - 700 029

☎ 033 - 6609 8888, 2419 5651, 2419 5652

✉ info@bengalrowingclub.com

🌐 www.bengalrowingclub.com 📘 facebook.com/bengalrowingclub 🐦 twitter.com/bengalrowing



President's Desk

Dear Members,

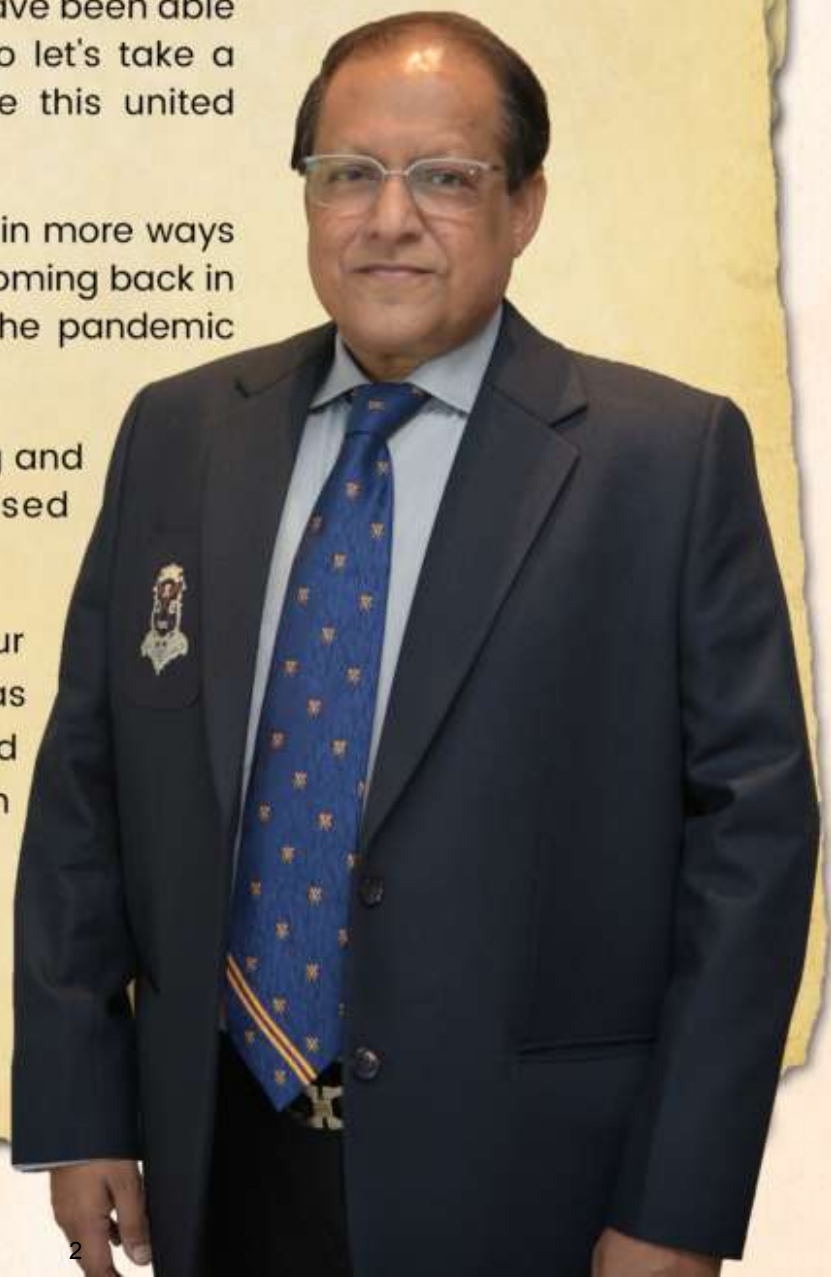
I shall forever be indebted to you for giving me the opportunity to serve the Club as President. The year gone by will remain imprinted in my heart and I'll cherish it forever. My job as President of this august Institution was made much easier because of the untiring efforts of all my fellow Governing Body Members and the Sub-Committees. Each member took great personal interest in the activities of the club.

Here in BRC, you the members have always been very supportive and enthusiastic, and this is why we have been able to reach where we are today. So let's take a moment to cheer and celebrate this united love and bonding.

It has been a very satisfying year in more ways than one. The sight of members coming back in large numbers after 2 years of the pandemic was indeed heartening.

Our Sports, Entertainment, Rowing and Kidsology Departments organised an array of interesting programs.

We were able to go ahead with our signature events like the Christmas Carnival, the Farmers Market and the Hasya Kavi Sammelan with some tweaks keeping members safety in mind.





The Sports Committee organised the BRC WESCO Inter Club Sports Carnival which generated great comraderie amongst our members and the participants of other clubs.

Rowing also was very active and organized Row to Grow for young kids, along with the BRC Students Rowing Regatta.

Last but not the least, our Catering Committee continued to excel by introducing new delicacies on the menu while making sure the old staples, that make BRC food so sought after, continued to tickle taste buds.

The Sports Complex that was opened to members last year is being used extensively and is receiving excellent reviews from our sports lovers.

Renovation of our Banquet Halls was taken up this year. I am pleased to report that the 3 Halls will be ready very soon. The Development Committee has worked tirelessly to ensure that. In the interim we created an alternative arrangement in our lawns so that our members were not inconvenienced and I am happy to report that the response to that was unprecedented.

Labour management relations remained cordial. I am pleased to inform you that a 4 year Agreement has been signed with the Unions.

I would also like to place on record my deep appreciation of all our dedicated Staff. They treat the club like an extension of their homes and BRC would not be what it is without them.

As I lay down office I would like to offer my "Best Wishes" to the Incoming President and the Governing Body. May they continue to keep the BRC flag flying high!

With warm regards,

Umang Kanoria.

Past Presidents

1929-38
Late Sir Badri Das Goenka Kt. Cie

1939-40
Late Brij Mohan Birla

1941-46
Late Kanai Lal Jatia

1947-48
Late Kali Prasad Khaitan

1948-49
Late Hanuman Prasad Poddar

1950-51
Late Jugmohan Prasad Goenka

1951-52
Late Shanti Prasad Jain

1953-54
Late Keshar Deo Jalan

1954-55
Late Madhav Prasad Birla

1956-58
Late Prabhu Dayal Himatsingka

1959-60
Late Hira Lal Somany

1960-61
Late Nand Kishore Jalan

1962-63
Late Nand Lal Kanoria

1964-65
Late Onkar Mal Somany

1966-67
Late Nand Kishore Jalan

1967-69
Late Nand Lal Kanoria

1970-71
Late Gajanand Khaitan

1971-72
Late Rameshwar Prasad Bajoria

1972-73
Shri Sudarshan Kumar Birla

1974-75
Late Abhimanyu Prasad Bhuwalka

1975-76
Shri Raghu Nandan Modi

1976-77
Late Sree Mohan Jatia

1977-78
Shri Sudhir Jalan

1978-79
Shri Bharat Hari Singhania

1979-80
Late Rameshwar Prasad Bajoria

1980-81
Shri Indra Kishore Kejriwal

1981-82
Late Narendra Kumar

1982-83
Late Bishwambhar Dayal Sureka

1983-84
Late Ajay Kumar Rungta

1984-85
Shri Benu Gopal Bangur

1985-86
Shri Chandra Kr Kanoria

1986-87
Late Rajendra Singh Lodha

1987-88
Late Baldeo Das Daga

1988-89
Late Krishna Kumar Khemka

1989-90
Shri Surendra Kumar Tapuriah

1990-91
Shri Nand Gopal Khaitan

1991-92
Late Kashi Prasad Kheria

1992-93
Late Chandra Kumar Somany

1993-94
Shri Sushil Kumar Poddar

1994-95
Shri Pavan Kumar Poddar

Past Presidents

1995-96 Shri S K Bangur	2015-2016 Shri Mayank Poddar
1996-1997 Shri A K Sureka	2016-2017 Shri Piyush Kumar Bhagat
1997-1998 Shri Dharendra Kumar	2017-2018 Shri Bal Kishan Saria
1999-2001 Late Madan Lal Periwal	2018-2019 Shri Raghvendra Mohta
2001-2002 Shri Sushil Dhandhania	2019-2021 Shri Prashant Kanoria
2002-2003 Shri Shiv Ratan Goenka	
2003-2004 Shri Sushil Kr. Bagla	
2004-2005 Shri Anil Poddar	
2005-2006 Shri K.G. Toolsidass	
2006-2007 Shri Ramesh Tapuriah	
2007-2008 Shri Binod Khaitan	
2008-2009 Shri Deepak Khemka	
2009-2010 Shri Subhash Hada	
2010-2011 Shri Pradeep Sancheti	
2011-2012 Shri Bharat Kr. Bagla	
2012-2013 Shri Ajay Kumar Kajaria	
2013-2014 Shri Santosh Kr. Rungta	
2014-2015 Shri Hemant Bangur	

Past Honorary Secretaries

1929-35 Late Kanai Lal Jatia	1988-89 Late Kashi Prasad Kheria
1936-37 Late Lakshman Prasad Poddar	1990-93 Shri Arun Kumar Sureka
1938-40 Late Bulaki Dass Bhatler	1993-1997 Shri Sushil Dhandhania
1941-43 Late Lakshman Prasad Poddar	1997-1998 Shri Binod Khaitan
1944-46 Late Hanuman Prasad Poddar	1998-2003 Shri Pradeep Sancheti
1947-48 Late Bulaki Dass Bhatler	2003-2004 Shri K.G. Toolsidass
1948-49 Late Hira Lal Somany	2004-2005 Shri Pradeep Sancheti
1949-50 Late Jagadish Prasad Poddar	2005-2008 Shri Ajay Kumar Kajaria
1950-51 Late Nand Lal Kanoria	2008-2016 Shri Bal Kishan Saria
1951-52 Late Mahendra Kumar Mohta	2016-2018 Shri Prashant Kanoria
1953-63 Late Jagadish Prasad Poddar	2018-2021 Shri Manish Rungta
1964-65 Late Ratan Lal Periwal	
1966-69 Late Gajanand Khaitan	
1970-71 Shri Raghu Nandan Mody	
1971-74 Late Sree Mohan Jatia	
1975-77 Late Narendra Kumar	
1978-80 Late B D Sureka	
1981-83 Shri Chandra Kumar Kanoria	
1984-87 Shri Surendra Kumar Tapuriah	

Development

We proudly announce that our club has been awarded the Leed Platinum v4.1 Green Building Certification by the U.S. Green Building Council. Ours is the first club in India to have been awarded this recognition for operations and maintenance on an existing building.

Your Development Committee is constantly improving our infrastructure for our Members. The BRC Sports complex, fully renovated and air-conditioned area have already been opened and are being used by our Members regularly. At this juncture, we have no hesitation to express our gratitude to all our Members since without their active support, this transformation would not have been possible. Congratulations to all of you.



This year we undertook the renovation of Banquet Halls I, II and III along with the terrace and foyer are currently under renovation and we expect to open all the three Halls soon for our Members.



Last but not the least, upgradation of our facilities for the convenience of the members has been a constant endeavour of the Development Committee which has only been possible with the support and understanding of the members.





Gymnasium

Last year we informed that the newly refurbished Gym will be opened to Members shortly. We have kept our promise and your Club Gymnasium after a 'new look' has been opened for Members use. It continues to be centre for attraction and has become very popular amongst the users. Yoga Classes are continuing and members are very enthusiastic about it. As informed last year, we have procured new equipment which will be useful to all.


We request all members to frequent the Gym so as to use the facilities to its optimum.


Communications


Your Club Magazine, Waves and Words, is being regularly sent to Members. This house magazine caters for special interests and give more recent information about the Club. Your Committee requests members to send articles and photographs that could be included in the magazine. Please send us your feedback on a regular basis to help us improve your own Waves & Words .


The Communications Committee also sends on-line monthly program brochure to Members so that they have information about the forthcoming Club Programs at their finger tips.



 <https://www.facebook.com/bengalrowing>

 <https://www.instagram.com/bengalrowingclub>

 <https://www.youtube.com/c/TheBengalRowingClub>

 www.bengalrowingclub.com

Entertainment

The Entertainment Committee of your Club showcased various entertainment and cultural programs during the period under review. After recovery from the Covid situation, members showed immense interest and attended in large numbers in various programs held throughout the year under review. Below are the programs organised by your Committee during the period :

Lessons from the Gita

On 23rd September 2021, a talk show was arranged where Swami Nityananda Charan Das spoke about the various ways and norms of life according to the Bhagavad Gita. Being inspired by his presentation, members got an opportunity to interact with him.



Krishna

On 3rd October 2021, a devotional evening of Krishna Bhajans was presented by members who lent their beautiful voices to this mellifluous evening. Approximately 120 members and guests graced the event. The musical evening garnered positive reviews and was appreciated by all.



Chand Sifarish

It was a musical evening presented by Nigel and Khalid to celebrate Sharad Purnima on 21st October 2021. Like earlier years, the evening ended with a karaoke session by attending members and their guests.



Diwali Mega Tambola

Your Committee organized this event on 30th October 2021, with support from Nemichand Bamalwa & Sons. There were 3 rounds of Tambola, where members got an opportunity to win exciting prizes like LED TV 40", iPhone 13, iPad Mini, AirPods 3, etc.



Art D'Masquerade

Season 4 of Art D'Masquerade was organized on 21st November 2021 by the Entertainment Committee. It was a fun competition where participants performed in teams and painted large face masks depicting different interesting stories and themes. There were a total of 60 participants divided into 7 teams who participated in this event.



Candlelight Dinner with Devesh Lal

A live musical evening by Devesh Lal was presented on 17th November 2021. The singer created a beautiful ambience with his enthralling voice and mixed songs.

Kabir Cafe

It was a live musical concert held on 26th November 2021 by the renowned Mumbai Band led by Neeraj Arya and his team, who chanted Kabir's verses in the form of contemporary folk music. In this novel rendition, Kabir's verses were also explained and interpreted by the performing artists in between the songs in a very interesting and unique way.



Tex Mex Fiesta - Christmas Carnival

Due to Covid situation, BRC's flagship event Christmas Carnival was conducted this year across 2 days on the 24th and 25th of December 2021. Based on a Mexican theme, Tex Mex Fiesta was further divided into 2 different slots each day to divide the crowd, with full sanitization of the club before each slot to ensure everyone's safety. The gala event spread over 4 slots had fun-filled rides and games like Zip line, Helicopter ride, Human claw, Obstacle course to name a few. Santa's entry was made extra special this year as he entered the venue in a beautifully decorated Auto. He performed with the kids on stage and distributed toffees among them.



New Year's Eve

Candlelight Dinner alongwith Live Musical Show by Ayan Sanyal and his music team was conducted for the members and their guests on New Year's Eve on 31st December 2021. Tables were beautifully decorated with cover and frill in black & gold, rose petals, LED candles and helium balloons.



Candlelight Dinner with The S Factor

A musical evening by The S Factor along with candlelight dinner for the members and their guests on 28th January 2022.



Ishq Sufiyana

On the occasion of Valentine's Day, a candlelight dinner along with live music and Sufi dance was arranged on 13th February 2022. The Sufi Dances performed by Himesh's Troupe were soulful, and everyone danced along with the ornately clad troupe dancers.



BRC Staff Dinner

The Governing Body invited all Club Staff at a Dinner on 14th February 2022 at the Club Lawn from 6.30 pm. Almost all the staff attended the dinner along with their families. In the welcome address, the President and Hony. Secretary expressed their happiness to be the part of the gathering. Shri Deepak Jalan, Vice President, had brought gift items like earlier years which were distributed amongst the children of the staff. Governing Body thanked Shri Jalan for his generosity.

JK Tyre Car Rally

BRC organized yet another treasure hunt in association with M/s J.K.Tyre on 20th February 2022. BRC has been hosting this event for over 25 years now. The participants were provided with some clues which they had to crack as they drove along to reach the various destinations mentioned in the clue book. They had to get their clue books stamped at each destination by the Marshalls. Prizes were given for overall winner, 1st & 2nd runner up, best dressed team, best car and most innovative name & slogan. A lucky draw was held at the end of the event for participating members and their guests.



Linc Sit & Draw

Sit & draw competition was also held on 20th February 2022, supported by M/s Linc Pen & Plastics Ltd. According to their age, four groups of 100 budding artists up to the age of 12 participated. It was a one-hour event where the kids participated very confidently and showcased their wonderful talents. Certificates were given to all participating kids. The competition was judged by renowned artists Shri Rupak Basu and Shri Deep Das.



El Colmenero Farmer's Market

The 5th edition of Farmers market was hosted at the club lawn on 27th February 2022. Spanish Theme decoration by the lake with DJ and live music made the ambience even more pleasant and enjoyable. The attendees enjoyed culinary experiences at the live food counters along with a wide range of gourmet products, organic honey, exotic fruits, organic vegetables, micro greens, healthy snacks and various other food ingredients. The market place also offered Home & Décor, Fashion & Jewellery, gifting ideas and much more. Around 1,200 people attended the event.



Swar-Lata

As a musical tribute to the Nightingale of India, Bharat Ratna Lata Mangeshkar, the Entertainment Committee organized a musical evening 'Swar-Lata' on 4th March 2022. Renowned guest singers from the city, along with many club members performed melodious songs of the legendary singer along with an audio-visual presentation. The show was curated and compered by Rohit Bihani.



Holi Milanotsav

On the occasion of Holi, a get together was organized by the Committee for the members and their guests on 12th March 2022. There was an arrangement for thandai, sharbat and snacks which the members enjoyed. The venue was beautifully decorated with flowers, lights and a photobooth. Live DJ, duff and dhol made the ambience even more festive and enjoyable.



Holi Kavi Sammelan

A long-standing tradition of The Bengal Rowing Club, Holi Kavi Sammelan was held in association with Shree Cement on 16th March 2022 at the Science City Auditorium this year. Shri Ashutosh Rana, along with Shri Aalok Shrivastav, kept the audience enthralled for 2 hours with his energy, words, presence of mind and extraordinary command over Hindi and oratory of Hindi poetry. Around 900 members and guests graced the event.



Candlelight Dinner with Trijoy & Band

The event was organized as a tribute to legendary musician and performer Bappi Lahiri by Trijoy and his band, held on 24th March 2022. Approximately 100 members and guests attended the event and enjoyed both the music and food.



Millet Cooking Demo

'Millet Cooking Demo' for the club members and their guests was conducted on 12th April 2022 at the Club Lounge. It was a two hour workshop conducted by Meghna Shukla and Poonam Jaju. During the session, the nutritional benefits of millet and how to incorporate them in our daily lives were the main topics of discussion. The event was followed by a hi-tea and a tasting session of some delicious yet healthy millet snacks. The event was very well received and loved by all.



Golden Adda with Rajat Baid

Your Committee organized 'Golden Adda', an interactive musical event on 26th April 2022, exclusively for Senior members and their guests who are above 55 years of age. The idea was to make the members actively participate and enjoy together, singing and dancing in the tune of their favourite songs that gives them an opportunity to go back to the good old days filled with nostalgia. The

colourful evening saw young at heart members taking great interest in participating with lots of enthusiasm.



12 Angry Jurors

The play '12 Angry Jurors', originally based on 'Twelve Angry Men' by Reginald Rose, was staged by 'The Playmakers' and directed by Rajarshi Roy on 8th May 2022. It was an exceptionally well executed court room drama.



Interactive evening with Illusionist 'Chirag Jethwaney'

A fun-filled interactive evening with 'Chirag Jethwaney' was held on 18th June 2022 where mentalist and illusionist Chirag enchanted the audience with his thrilling tricks and his charismatic personality. Kids as well as the adults were awestruck by his sensational presentation. It was a very well appreciated event, and indeed an entertaining evening.



International Yoga Day with 'Meenal Nigam'

With a view to commemorate International Yoga Day, an event with Meenal Nigam was organised on 21st June 2022 at the Lawn Banquet. It was a spiritual evening with an introductory talk on Naad Yoga, followed by Meditation Session, Group Chanting and Sankirtan. Duration of the event was approximately 90 minutes. The session was well accepted by all present.



Bheja Fry – A Bollywood Quiz

The above program was organized on 26th June 2022 at the Club Lounge. It was a fun game show, based on the theme of Bollywood. There were total 8 rounds, which were mainly buzzer rounds. Some really interesting audio-visual rounds were also there. Total participants were divided into 9 groups. Pink Team was the Winner, while Black Team stood runners up. Prizes were generously sponsored by Elmac. Members who participated were really happy with the arrangements and loved the game show. The event was curated by Bhavna Himani, and the show was hosted by Entertainment Committee member Reshma Biyani.



Jai Madaan – Lady of Fortune

On 10th July 2022, a Talk Show was conducted by Dr. Jai Madaan. She made the members understand 'Vaastu' (literally meaning "Science of Architecture") in a very simplistic way with some interesting examples and instances, including talk about some simple changes that can be made to make one's life better, followed by elements of simple face reading. The event was followed by a Q & A session where members got an opportunity to ask direct questions to Dr. Madaan. The event was a huge success. The entire session was very well received and appreciated by all.



Sawaan Ka Mahina – Member's Program

A Member's much-admired Singing and Dancing program was planned on 23rd July 2022 at the Club Lounge. As the name says, all the performances were based on 'Saawan' themed Bollywood songs. Member's singing team with their beautiful voices, and member's dance team with their excellent performances amazed the audiences. Total 36 members performed in this musical evening. The program was a sold-out show, and highly applauded by all.



'Disease Reversal' by Dr. Nandita Shah

It was held on 29th July '22 at the Lawn Banquet. It was a talk show where the nutritional benefits of plant based foods and how to incorporate them in our daily lives were the main topics of discussion. She explained how animal protein can be replaced by vegan foods for a healthier life. The talk show was followed by a Q&A Session where members got an opportunity to ask direct questions to Dr. Nandita Shah. The event was well attended and praised by all.



Catering

Our Catering Team, nerve centre of all the Club activities, is continuously striving hard to achieve its quintessential goal of sumptuous food with impeccable standards of service to our esteemed Members and the year gone-by is of no exception. As usual your Committee left no stone unturned to achieve this target. From regular dining to special events, the Club kitchen is always ready with their range of classics to a wide selection of innovative dishes. While maintaining high standards of hygiene in the kitchen, pantry and service areas, our constant venture is to upgrade our equipment to cope with today's requirements. Your Committee, therefore, initiated effective steps to procure new crockery and cutlery and at the same time proper care has been taken with regard to hygiene and cleanliness as well as service.

Besides the two restaurants, The Water View and The Regency, service was made available in the Alfresco, Loft and the lawns regularly which was well appreciated by the Members. The A-la-carte menu of the Club changes on a regular basis to take advantage of the seasonal availability. Many new food items like Guava Som Tam, Chimichanga, Moroccan Cigar Roll, Spinach Onion Risotto, Oreo Chocolate Lava, Nutella Cheese Cake, have also been introduced during the year under review.

We are trying to further improve the efficiency of catering staff so that more and more members could be served in a better way.



Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

15th August 2021

We had Celebrated 74th Independence Day with the spirit of nationalism in hearts including a delightful breakfast spread for 225 members & Guests at BRC.

28th & 29th August 2021

"Croquette Festival" on A-la-Carte

'Croquette Festival' – was held on 28th & 29th Aug, 2021. Most of the members & their guests appreciated Mochar Chop, Mahabaleswar Bhutta Pattice & Cheese Capsicum Cutlet from the Menu.



18th & 19th September 2021

"Rajasthani Food Festival" on A-la-Carte

The flavourful legacy included all time favourites, the royals comes to BRC on 18th & 19th September, 2021 with authentic Rajasthani delicacies. Our Rajasthani food festival menu included of the all time favourite Dal Bati Churma, and other Rajasthani specialities which was enjoyed by the Members & their Guests.



Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

23rd September 2021

Talk Show:

Complimentary Tea & Snack served for Members & Guests.

25th & 26th September 2021

"Chaat Festival" on A-la-Carte

Our delicious tangy Chaat varieties included Bhutta kees Aloo Jalebi Chaat, Matar Nimona Chaat & Kadhi Samosa Chaat and this was relished by the Members.



2nd & 3rd October 2021

"Bengali Food Festival" on A-la-carte

Bengali food festival – A special tribute to the golden era of Indian culinary heritage of Bengal. It gives our taste buds a tour to unique experience with rich aroma. It was held on 2nd & 3rd October, 2021 to welcome the Durga puja festivities.



Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

19th October 2021

Sharad Purnima

Exotic Buffet with Live Music

30th October 2021

Diwali Tambola

Live Food Counter

17th November 2021

Candlelight Dinner with Buffet & Live Music

20th & 21st November 2021

"Paratha Festival" on A-la-Carte

Our Paratha Festival brought the flavour of North India to our Club Premises.



Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

24th & 25th December 2021

Food Fiesta as part of BRC Christmas Carnival

Christmas Carnival is one of the biggest events of the year at BRC. It was held on 24th & 25th December, 2021 at Club Lawn. We Set up live food counters which is the best way to serve mouth watering food our Members. Members enjoyed the food fiesta. The response of the carnival was fabulous.



31st December 2021

Candlelight Dinner with
Buffet & Live Music

28th January 2022

Candlelight Dinner with
Buffet & Live Music



Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

13th February 2022

Candlelight Dinner with Buffet & Live Music.



25th & 26th February 2022

Special Cuisine "Matar Gashti" on Ala-Carte. The club brought popular "Zero sized Matar" specially flew from Jaipur & offered many delicacies made from the same.



5th & 6th March 2022

"Paratha Festival" on A-la-Carte

Due to the popularity of the earlier Paratha Festival, the committee organized another one with different varieties of Paratha.

12th March 2022

Holi Programme: Complimentary Thandai & Snacks Served to Members with Music



Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

12th & 13th March 2022

Weekend Special "Chaat Festival" on Ala-Carte



24th March 2022

Candlelight Dinner with Buffet & Live Music.

2nd & 3rd April 2022

Celebrating our Hindu New Year – Nav Samvat – with Special Menu on Ala-Carte

We had celebrated Hindu New Year with appetizing Nav Samvat Special Menu on Ala-Carte on 2nd & 3rd April, 2022. The items served included Aamras, Sabudana Vada, Vegetable Kolhapuri & Keshariya Kheer.



Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

15th, 16th & 17th April 2022

To celebrate Poila Baisakh we had a Special "Bengali Cuisine" on Ala-Carte



26th April 2022

Golden Adda:

Complimentary Tea & Snack was served to the Members



7th & 8th May 2022

Weekends Special "Bihari Cuisine" on Ala-Carte

Bihari food festival was held on 7th & 8th May, 2022. The historically rich land of Bihar is equally famous for the Litti with Baigan Bharta & Aloo Bharta, Pyaaz Kachori and Lal Chhola Gugni etc. Bihari food festival truly brought the flavor from Bihar with its local dishes.

Catering Department Celebrated Following Events /Festivals During Year – 2021-2022:

21st & 22nd May 2022

Mango Mahotsav – 1

18th & 19th June 2022

Mango Mahotsav – 2



Special A-la-Carte menu with Mango dishes

We had celebrated Mango Mahotsav on Weekend Special A-la-Carte. Alphonso mangos was specially flown from Mumbai. The menu included Mango Salad, Mango Avocado Pesto Stack, Mango Quesadilla, Mango Salsa with Nachos & Mango Pizza.



New Introduction



Tomato Basil Soup



Guava Som Tam



Moroccan Cigar Roll



Chimichanga



Quesadillas



Potato Provencal



Enchiladas



**Baked Stuffed
Mushroom Som Tam**

New Introduction



Oreo Chocolate Lava



Chocolate Mousse



Nutella Cheese Cake



Hot Chocolate



Watermelon Juice

Sports Committee

Due to substantial improvement in Covid situation, this year your Sports Committee organized various Intra Club Sports Tournaments for Darts, Golf, Pool, Snooker, Table Tennis and Swimming events. A significant number of Members and their dependents participated in the various events. The activities & events organized were:

District Swimming Competition

In the Calcutta District Swimming Competition - Junior and Sub Junior meet - held on and from 15TH to 19TH September 2021, 7 kids from BRC took part. There were about 20-25 swimming clubs who took part in the Competition. It is worth mentioning that Kids standing 1st and 2nd in each event will qualify for the State Championship. From our Club 4 kids have qualified for the State Meet. A remarkable performance by our team.

BRC 3rd Table Tennis League

3rd TT League was held at the Club from 25th - 30th Sept.2021 with 4 teams namely Nutty Netters, owned by Mrs Aparna Mohta, Super Smashers, Top Spinners and Game Changer. It was the 1st tournament after the 2nd lockdown with 56 participants from age 10 to 70 years which were divided in 4 teams.



This TT League was supported by M/s Sobisco and M/s Linc Pen & Plastics Ltd. who arranged for gifts for all participants.

The IPL style tournament went off very well and saw some close encounters between the teams. The final ended with a close margin. The winner was Nutty Netters.

Squashdoubles Tournament

This tournament was held from 29th September to 1st October 2021. The all new Squash Court with all modern facilities was inaugurated with a doubles tournament, "Back to the courts" where 10 teams participated.

We had some extremely competitive games but in the end it was Shri Anand Daga and Shri Vivek Dinodia who managed to successfully defend their Doubles Title.



BRC Swimmathon 4.0

This event has been a model for the Club since 2017, but due to Covid situation, this could not be organized in 2020. BRC hosted Swimmathon from 30th of September 2021 to 3rd October 2021 with 60 attendees across all categories. Despite the small size of the event, some records were created in the 1km and 2.5km categories respectively. The event motivated the children to pick up their swim gears again.



BRC Alternate Shot Doubles Snooker Tournament

This program was conducted from 2nd October to 3rd October 2021, with 26 participants. The winners were-



RUNNERS-UP

Shri Rajesh Tulsian &
Shri Prashant Kanoria



WINNER

Shri Shree Vardhan Poddar
& Shri Pradip Poddar



HIGHEST BREAK

Shri Sourav Kothari &
Shri Pradip Rajgarhia

BRC Turf Cricket

BRC started the Cricket season with a session of TURF Cricket at Spring Club on 5th October 2021.

BRC Intra Club Indoor Cricket League

Our club very successfully hosted its 4th edition of the Cricket League at Silver Spring Club on 30th & 31st October 2021. The event was co-supported by MINU Sarees and SOBISCO Biscuits.

The most heartening thing this year, was the record turnout of 71 participants who were selected to play among six teams through a most exciting IPL style auction by our team owners -

- » **SOBISCO SMASHERS*** (Sri Anil Agarwal)
- » **GG GLADIATORS*** (Sri Harshvardhan Goenka)
- » **IMPERIAL BRAVEHEARTS*** (Sri Amish Naik)
- » **GAINWELL GO GETTERS*** (Sri Maanav Saraf)
- » **STYLE BAAZAR*** (Sri Rohit Kedia)
- » **SLEDGERS*** (Sri Vivek Singhanian & Sri Aman Agarwal)

The tournament was well played with great enthusiasm. We are proud to discover that we have so many talented players amongst us. The final was keenly contested between SOBISCO SMASHERS & GG GLADIATORS when GG GLADIATORS was declared winner and lifted the Championship trophy.



- » **BRC Intra Club Swimming Meet 2021** held on 13th and 14th November 2021.
- » **BRC Intra Club Table Tennis Tournament 2021** held from 15th to 25th November 2021.
- » **BRC Intra Club Squash Tournament 2021** held from 15th to 25th November 2021.
- » **BRC Intra Club Badminton Tournament 2021** held from 15th to 25th November 2021.

BRC Individuals Poker League '21

BRC Individuals Poker League 21, was organized on Saturday 20th November 2021 and there were 30 Participants who took part. Winner – Shri Bharat Dhandhania, Runner Up–Shri Vivek Bhojnagarwala, 2nd Runner Up - Ekta Modi



» **BRC Intra Club Tennis Ball (Underarm) Cricket Tournament** was held on 11th and 12th December at the Club Lawn

» **BRC WESCO Inter Club Carnival 2021** organized by the Club in association with WESCO (West Coast Paper Mills Ltd.) from 10th to 18th December 2021. BRC was once again declared the overall Champion. Prize Distribution Ceremony was held on 18th December 2021 from 6 p.m. Out of total 14 events, Carnival events were 12, i.e., Bridge, Cricket, Futsal, Table Tennis, Squash, Badminton, Darts, Snooker, Pool, Poker, Chess and Swimming. Non Carnival events were Indoor Rowing & Water Polo. Approximately 300 participants took part of the events. Lt. Gen K K Repswal, SM, VSM, Chief of Staff, Eastern Command was the Chief Guest. Convenor, Shri Anuj Sanganerla with his team of Captains was complemented for handling the Carnival at its best.

WESCO (West Coast Paper Mills Ltd.) gave the main support and the Telegraph was the media partner as usual.

Result



ALL OVER WINNER

The Bengal Rowing Club
with 42 points



ALL OVER RUNNERS-UP

Dalhousie Institute
with 22 points



BRC Athletics Day

BRC Athletics Day 2022 was held on 6th February 2022 at the Club Lawns. 90 members belonging to all ages participated. They took part in variety of athletic races such a flat race, obstacle race, hurdle race, shot put, long jump, fun races and relays. Tug of War drew huge attention which event received maximum cheers. The Day ended with lots of fun!!



➤➤ **BRC Intra Club GOLF Tournament 2022** held at RCGC on 16th February organized by the Sports Committee. Results :

CATEGORY	WINNER	RUNNER-UP
Senior	Rajesh Poddar, P-119	Vinod Kr Chamria, C-006
Men's	Gopal Shroff, S-284	Rajesh Agarwal, A-137



➤➤ **BRC Intra Club DART Tournament 2022** held at the Club from 17th to 20th February organized by the Sports Committee. Results -



CATEGORY	WINNER	RUNNER-UP
Men Singles	Pawan Kumar Bagri, P-119	Abhyuday Kajaria, K-424
Ladies Singles	Manasvi Chokhani, C-138	Sangeeta Kucheria, K-480
Veteran Singles	Pawan Kumar Bagri, P-119	Neeraj Kajaria, K-424
Draw Doubles	Himanshu Khemka, K-667	Shourya Bhalotia, B-420
	Sumesh Dugar, D-253	Nirja Rawat, R-061

Shuttler's Flick - with Chief National Coach Pullela Gopichand

Pullela Gopichand, Chief National Coach for the Indian Badminton Team, needs no introduction. We all know that he had put India on the Badminton world map with his amazing win of the All England Championship in 2001.

His private academy for Badminton produced star players none other than Saina Nehwal, P.V Sindhu, P. Kashyap, K Sriknath, H.S. Prannoy, RMV Guru Sai Dutt.

Gopi Sir, as he is lovingly called, graced the Bengal Rowing Club with his presence on 19th February, 2022 to promote his book "Shuttler's Flick-Making Every Match Count" in association with Young Indians (YI). Gopi Sir talked on length on vision of making every person play, the concept of 'Physical Literacy'. The moderators, Siddhartha Agarwal (YI) and Swati Bajaj (BRC) carried the conversation effortlessly. Thereafter, Gopi Sir went up to the renovated Badminton Court and played shots with his fans, aspiring players, members and those who were present at the Badminton Court.

His humbleness and love for the sport could be seen the moment he held a racquet in his hand. All his admirers stood before him and there was bee line to get his autograph on his newly released book, racquet covers, shoes, t-shirts, jackets and to click selfies with their hero, Gopi Sir. This particular day will be ever remembered by all of us at BRC.



- » **Red ball bilateral cricket match** was held on 13th March with RCGC and on 20th March with Dalhousie Institute.
- » **Bowling Tournament** – organized by the Sports Committee on 13th March 2022 from 9:45 a.m. onwards at Nicco Super Bowl. A total of approx. 40 ladies and men participated over the age of 15. Snacks and tea, coffee, were served complimentary to all participants.

Results	Ladies Category	Men's Category	
Winner	Rashmi Somani	Winner	Akshat Agarwal
Runner Up	Archana Todi	Runner Up	Sundeep Mohta
2nd Runner up	Aparna Mohta	2nd Runner up	Anuvrat Mohta

- » **Drone Flying was** conducted by Yellow Sky, Pune, on 13th March 2022 through a Circuit for Members and guests from 11 a.m. to 7 p.m, in 3 batches. 51 members and guests participated.



- » **The CSC Inter Club Chess 2022** - BRC won the Inter Club Chess Tournament 2022 organized by Calcutta Swimming Club on 20th March. Seven members participated, namely Shri Sanjay Somani, Shri Kishore Somany, Shri Santosh Kucheria, Shri Aarush Churiwala, Shri Yuvraj Mookim, Shri Arnav Kejriwal and Shri Nevan Goenka.
- » **Zumba for fitness** was organised by the Sports Committee and conducted by Natalie from 5th April 2022 for 6 weeks on every Tuesday & Thursday from 7:30 a.m. to 8:30 a.m.

Fitness Myths (Gym Event)

On April 10th 2022, a talk show was organized at the Club with Shri Ranadeep Moitra (strength and conditioning fitness coach) as the lone Speaker. During his deliberations, Shri Moitra disclosed various fitness methods like the health benefits of walking - how it has no material health benefit apart from getting more oxygen in our body and why it should not be considered as a method of weight loss.

He stressed on the importance of exercise and strength training for all ages - even the elderly - based on one's abilities and how people might be healthy from outside but unhealthy inside. The seminar was an eye opener to many who advocated the merits of walking and also for those who opined that gyms are only for muscle building.



3rd BRC Squash Premiere League

The 3rd BRC Squash Premier League was held between 12-17 April 2022 comprised of 34 players and four teams. The four team owners were Arpit Dhandhanian & Atul Tantia (Team Kill Squad), Ambarish Daga (Team Pub Crawlers), Siddanth Loiwal (Team Boosters) and Saurabh Bagaria (Team Squash Titans)

The four teams battled out in the auction to buy the best players who were divided into four categories based on their playing skills. The week of action saw over 12 matches and resulted in Team Kill Squad and Team Pub Crawlers topping the table and qualifying for the finals. The finals was eventually won by the underdog Team Pub Crawlers led by captain and owner Mr. Ambarish Daga who displayed outstanding skills and strength to score the maximum points for his team and ultimately lead his team to the trophy.



- **Squat Seminar (Gym Event)**- held on 13th April from 6 pm – 8 pm at the Club Gym
- **3rd BRC Darts Premier League** – held from 22nd to 24th April, 2022 at the Dart Room. There were 48 participants divided into 6 teams

Result

Winners : ILS Dart Raiders

Owners: Atul and Kriti Tantia

Runners up: Double Treble

Owners: Archana Todi & Vikas Kothari

Highest scorer: Shourya Bhalotia (180)

Highest Check out: Vikas Kothari (128)

Most Valuable player Male: Vipul Majeji

Most Valuable player Female: Sangeeta Mohta



Bengal Premier League snooker

The Championship was held between 23rd to 29th April 2022. It started with the PRO AM with 16 teams with clubs amateur – professional players. It started with a bang as Pankaj Advani and Rishabh Dugar doing the honours in the opening session and winning handsomely. Winners of the PRO – AM was team – Brijesh Damani and Srivardhan Poddar and runners team was the Current National Champion Ishpreet Chadha and Sunil Saraogi.



There were 8 teams who participated in the league. There were some close matches and finally the winning team Shooting Stars owners our WBBA President Pradeep Saraogi and Chetan Mehta and ably led by Mannan Chandra – runners up were team Magic Cannons owned by Upendra Singh and led by Brijesh Damani.

4th Badminton Premiere League

It was a mega event which took 7 days to complete. There were 6 teams consisting of 94 players from 30th April to 4th May with 5th May being an off day. This 4th edition of the BRC Badminton Premier League 2022 witnessed an overwhelming response after return to normalcy from the Covid period. All participants were fully charged with energy and zest. With the motto to win the cup all the participants took part with lots of enthusiasm. Each day brought forth games that pushed the players to greater heights and performances.

From the youngest player being just 11 years old to the eldest being 68 years old, the league showcased the sport of Badminton as a sport. It was very well organised with live scoring on display in the newly renovated and upgraded Sports Arena. Live streaming with commentary of the League on all days increased the viewership manifold. The finals were held on 6th and 7th May 2022. Magik Smashers owned by Ajay Kajaria and captained by Bharat Binani were the winners. Style Bazaar Smashers owned and captained by Rohit Kedia were the Runners up. Flying Gravity owned by Himanshu Khemka and captained by Sandeep Mundhra and PP Shuttlerz owned and captained by Anish Poddar were the other 2 semi finalists. Flippy owned by Srivar Harlalka and captained by Inder Mundhra along with Roxx Stars owned by Abhinav Agarwal and captained by Yogesh Agarwalla/ Suyash Kejriwal were the other 2 teams. It was overall a wonderful week of games and techniques and skill on a scintillating display.



- » **Badminton Strength and Conditioning** – held on May 11, 2022. About 10-12 members attended the seminar at the Club Gymnasium.
- » **Intra Club Poker Tournament- BRC Rounders 2022** held on 15th May 2022. 41 members participated in the tournament.

Result



- » **Tone Yourself** held from 17th to 28th May 2022. Conducted by Natalie. 23 members participated in the event.
- » **Summer Swimming Camp 2022** held from 16th May to 17th June 2022. 81 participants enjoyed the camp.

45th Saturday Club Inter Club Sports Carnival

BRC participated in the 45th Saturday Club Inter Club Sports Carnival which was held from 28th May to 4th June 2022. There were a total of 120 participants across all sporting disciplines. We won chess and table tennis, were Runners up in Badminton, Darts, Poker and Squash. We were declared semi finalists in snooker and tennis. Overall, it was a great performance as we were overall Runners up of the carnival. Members also participated in non-carnival events like tug of war, dance, skipping, ice cream eating competition and did quite well including winning the tug of war for a record 4th consecutive time and 2nd runners up in dance.

BRC Summer Darts Open Championship 2022

This was the 8th edition of the Annual Darts Carnival started back in 2013.

This season saw the highest players participating with over 216 players from various states including Gujarat, Karnataka, Tamil Nadu, Andhra Pradesh, Nagaland, New Delhi, Maharashtra & West Bengal.

BRC's Mr. Vikash Kothari won the Open Doubles Category and Mrs. Kriti Kothari won the Mixed Doubles, Mr. Abhishek Agarwala won the Open Veteran Singles whereas Mrs. Sangeeta Mohta was the Runner Up.

Mr. Prashant Kanoria was the Runner Up in Draw threesome category. Ms. Sadhika Kucheria won the award for Most promising Youth Girls.

Star attraction for event was Mr. Nitin Kumar who has represented India in the PDC World Cup of Darts and PDC World Darts Championship. He won the IDC Nationals Championship along with Open Doubles and Mixed Doubles. He also was the Runner Up in Main event of BRC Singles losing to Vikash Jhajharia of West Bengal.

Mahi Bosmia was crowned as current National Champion after the recent State triumph in January 2022. She also was the winner of the BRC Ladies Singles category.

The BRC Sobisco Aqua League 2022 Held From 30th June to 3rd July, 2022

This 4 day gala event was participated by 166 club members of BRC from 6 year to 55 year old members. There was tremendous enthusiasm amongst the participants. The IPL style league consisted of 4 teams viz. Terrific Torpedoes, Jolbaaz Nemos, Sea Panthers and Fantastic Fins across format of Swimming and Water Polo, with 36 races of varied category and 2 Water polo games daily.

The club also released *Swimtimes*, a newspaper capturing various activities of the league and also articles written by promising swimmers of the club along with other activities which created very nice atmosphere in the club.

BRC Swimming has grown leaps and bounds in the recent past with some of its swimmers representing the State at the National level and also actively

participating in Kolkata District, School, ICSE and other inter club meets and winning accolades for the club. The club has supported its members by actively upgrading its infrastructure and coaching which has led to its swimming training being one of the most sought out in the city. There are almost 300 members who are actively training in the club and playing water polo.



» **Aqua Zumba** - Ladies of BRC had geared up for a super fun Aqua Zumba session in the Swimming Pool on 14th July 2022. The effective water-based workouts that blended high-energy Zumba moves with low-impact aqua fitness. The Shake, Shake, Splash session was filled with great enthusiasm and excitement.

» **Foosball Tournament** - was held on Sunday, 17th July 2022 from 11:00 a.m. onwards.

*The BRC Founder's Cup 2022 Held From
17th to 23rd July, 2022*

After a gap of 2 years, the 3rd edition of Founder's Cup was held from 17th to 23rd July, 2022. About 127 members participated in the cup. This year we had 5 sports in the Founder's cup- Badminton, Darts, Snooker, Squash and Table Tennis. Each participant could play up to 3 sports and were classified into categories based

on their skills, which ensured a level playing field and a healthy competition. An auction was held on 6th July where the Team's owners were bidding for players to form their respective teams. A total of 6 teams competed across. Each sport was played on a league basis, from which the top 4 teams proceeded to the Semi Finals and then the Finals. The team names were as follows: Pandav, RRR, Nutty Netters, Kill Squad, Tornadoes and TSAR. Team Tornadoes edged out Team RRR to win the Cup on the final day. And names of the winning team captains were Mrs Shilpa Baheti and Mr Bharat Binani.



➤➤ **BRC Intra Club Swimming Meet** – held on 30th and 31st July 2022.



Kidsology

BRC Kidsology has been actively involved throughout the year to keep the member kids constructively engaged in a manner that is both entertaining as well as enriching.

A wide variety of programs and workshops were conducted which allowed children to explore various aspects. While the Chinese Language Workshop aided in linguistic development, Fun with Numbers Workshop helped children to ace their math skills in the most engaging way. Workshops to celebrate festivals like Saraswati Puja and Holi connected children to their culture, traditions and roots. Kite flying at Kidsology Picnic and Nerf Wars drew children in large numbers and were a lot of fun. A lot of emphasis was laid upon on physical well-being of the children - specialized activities like Hula Hoop Classes, Physical Activity Classes, Yoga Workshop, Karate Workshop were aimed at improving the physical fitness of kids.

It is said, creativity is as important as literacy. It allows children to become more like themselves instead of more like everyone else. Pottery workshop, varied painting and art workshops, theatre and drama workshops, dance and reel making workshops, among others, provided children with platforms to explore their artistic and creative skills. Moreover, every Tuesday, Art & Craft sessions are held for our young artists and craftsmen.



This year BRC Kidsology made dedicated efforts to provide our youngest lot -the toddlers, with the most wholesome engagement. Every Thursday activities were planned dedicatedly keeping the tiny tots in mind. Activities ranging from Messy Art to Story Telling, from Music & Movement to Playdough Modelling were planned for the little children. The gardening workshop connected children with nature and sensitized them to be responsible towards our planet.

Various competitions were held at regular intervals . While the Jigsaw Puzzle Competition, Sudoku and Word Search Competition tested the cognitive skills, the Foosball Tournament was all about eye-hand movement coordination. One of the key highlights of the year was the Multi Sports Exploration Camp organized during the Summer Break. This 4 weeks long duration camp was organized for two groups of children - Junior & Senior wherein each group was introduced to 4 different sports over the course of the program. Each week children learnt a different sport and by the end of the course they could gauge where their individual interests and proficiency laid. We plan to conclude the year with a cultural program to be put up by the kids to celebrate 75th Indian Independence Day.



Above all, the focus of BRC Kidsology is to provide our children with an environment where they can have new experiences and valuable learnings, a place where they can make friends and create memories, an ambience that allows them to celebrate and cherish their childhood to the fullest.



Rowing

Rowing is the main activity of our Club and it is also the prime sport of our Club. We attempt to encourage this sport amongst the teenagers, providing them with the most up-to-date and modern equipment and facilities, so that they can prepare themselves as the future Rowers of our country under the guidance of our senior oarsperson and qualified coaches.

Our Rowers took part in the following Regattas & Championships (both National & International) and brought glory not only for our Club but also for the State and the country.

First BRC Women National Umpire - Mrs. Sushma Bubna

The National Umpires Seminar and Examinations took place in Hyderabad in December 2021. Mrs Sushma Bubna BRC Rower successfully qualified in the Examination.



41st Junior National Rowing Championship

The event was held at Pune from the 8th – 12th of December, 2021. After a very stressful year due to the pandemic, where practice was constantly hampered due to partial lock downs, 4 rowers – Drikpriya Paul, Atiriyaa Dasgupta, Simran Sharma, Niharika Saraf from BRC were finally selected to represent Bengal.

After a long hiatus of 8 years, Bengal team had yet to bring home any medal in girls' category. Drikpriya Paul won a silver in the single scull event in this National Championship.

39th Senior National Rowing & 23rd Open Sprint Rowing Championship 2022

The 39TH Senior National Rowing & 23rd Open Sprint Rowing Championship was held from 3rd to 8th January, 2022 at Pune. Rowers from our Club represented the State in the Open Fours (Men and Women), Pairs, Double Scull, Single Scull events.

Row to Grow

The Row to Grow – Rowing Training Camp for the Members' Children of Bengal Rowing Club was arranged from 5th April to 17th April, 2022 successfully with a total of 21 children.



State Games 2022

This year the State Games were held on 13th and 14th May, 2022 on The Lake Club Course. BRC won the following Medals.



Gold

3



Silver

2



Bronze

3

BRC Students Rowing Championship 2022

The 19th BRC Students' Rowing Championship 2022 was organized by BRC in Rabindra Sarobar Lakes from 15th May, 2022 to 22nd May, 2022. This year the Championship format was for Coxed Fours Rowing event in Junior & Seniors Category when 21 School Teams from Kolkata, consisting of boys and girls, participated in the Championship with full rigor & passion to vouch for the Trophy & Cash Prizes. This Championship is recognized by the Rowing Federation of India, which is the Apex Body of Rowing in India. The total participant count was 140 students.

The Opening Ceremony was held on 15th May, 2022 with Maj. Gen. Sandeep Singh Kahlon, VSM, GOC Bengal Area gracing the occasion as the Chief Guest.

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Sri Binod Khaitan – Past President, BRC, Miss Sutirtha Mukherjee – Olympian Table Tennis Player and Sri Prashant Kanoria – Immediate Past President also graced the occasion as Guest of Honour.

The Govt Authorities had put on hold all the rowing activities of lake due to the sad demise of 2 student rowers who were practicing in the neighbouring club's boat on Finals eve. As a result, the Championship Finals had to be deferred indefinitely. Till the date of report, rowing in the lakes has not been resumed.



23rd Sub Junior Nationals/05th Inter State Challenger Sprint National 2022

In spite of all the challenges that we had to face and without any proper practice in the waters, BRC rowers with the support of their coaches, parents and club officials, this year, five girls and two boys from BRC represented the West Bengal contingent at the 23rd Sub Junior Nationals/05th Inter State Challenger Rowing Championship held at Dal Lake, Srinagar, Kashmir from 20th to 26th June, 2022.

BRC Rowers bagged following medals in the Championship:



Gold

1



Silver

1



Left Sunayna Gayan,
Middle Rajlaxmi Shign Deo,
President, Rowing Federation of India
and Ritsika Das

Labour & Employee Relations

In BRC our all-out effort is to create an atmosphere to maintain a positive relationship with our employees. As an entrepreneur, you know that constructive employee relation is the need of the day for smooth trouble free running of any organization. And your BRC also strongly believes in that.

In other aspects also, employee relations are important because they form the foundation of trust between an organization and its employees. In BRC workers are respected and honoured by their supervisors and Managers for their contributions towards the success of the Club and in turn, employees also reciprocate the same with their hard work and loyalty towards the Club. Above all, throughout the year, a tuneful relationship with the employees has been maintained.

Like earlier years (except last year) your Governing Body invited all Club employees along with their families to a dinner on 14th February 2022. Nearly 600 staff and their families were present on the occasin.

We are glad to mention that a four-year Agreement has been signed with the Union representatives recently on behalf of all the employees.

Like earlier years we are taking all required steps to maintain a pollution free environment in and around our Club.

Member Relations

Your Member Relations Committee, as usual, maintains a permanent relationship between a Member and the Club. As you all know that it is a forum to whom Members can give frank expression of their mind by sending their suggestions about various issues of the Club. Such valuable suggestions, as received from Members, are given due importance by the Club Management while making plan for all round improvements. Greater awareness amongst Members can only result in a process of continuous up-gradation of services and facilities provided to Members and their guests.

This Committee listens to member's queries, their complaints and take appropriate steps. We, therefore, fervently hope that Members will send their suggestions/mention areas of dissatisfaction so that proper remedial steps could be initiated by the Club Management with a view to upgrade services provided to them.

Membership Committee

Considering the long waiting list under Members' Son/daughter category, priority was given to such candidates for Club Membership. We receive so many requests from our Members to open Membership under Ordinary category. But it was consciously restricted to assure that existing members have maximum access to Club facilities. However, your Committee arranged on-line interview via zoom to allow those Members' sons/daughters who stay abroad for their higher studies etc. As the Covid situation improved to some extent, it is heartening to note that Members footfall has increased in comparison to last but one year. However, intake of Members during the year are detailed below :

CATEGORY	MEMBERS INTAKE DURING THE YEAR
Ordinary	04
Son/Daughter	117
Corporate Nominee	04
Conversion	01
Non-Resident	02
Rowing	01
Gymkhana	-
Deceased Member's Wife	21
TOTAL	150

Attendance of Various Committee Member For

2021-22

GOVERNING BODY

NO. OF MEETINGS : 18

Sl. No.	Name & Membership No.	Attendance
1	Shri Umang Kanoria, K-198, President	17
2	Shri Deepak Jalan, J-140, Vice President	15
3	Shri Manish Rungta, R-075, Hony. Secretary	15
4	Shri Saurabh Bangur, B-365	10
5	Shri Munish Jhajharia, J-176	15
6	Shri Prashant Kanoria, K-240, Imm. Past President	14
7	Shri Raghvendra Mohta, M-137	07
8	Shri Ujjal Kumar Dugar, D-102	15
9	Shri Surendra Bagri, B-410	09
10	Shri Shrish Tapuriah, T-074	14
11	Shri Kushal Rungta, R-062	16
12	Shri Raj Bansal, B-357	15
13	Shri Anand Daga, D-147	16
14	Shri Rohit Bihani, B-423	18
15	Shri Anupam Shah, S-560	14

FINANCE

NO. OF MEETINGS : 03

Sl. No.	Name & Membership No.	Attendance
1	Shri Saurabh Bangur, B-365, Chairman	03
2	Shri Banwar Lal Chandak, C-050, Vice Chairman	03
3	Shri Pradeep Sancheti, S -203	03
4	Shri Ashok Kumar Singhania, S-155	03
5	Shri Naresh Kumar Jalan, J-230	03
6	Shri Sandip Kumar Pitty, P-158	03

MEMBERSHIP

NO. OF MEETINGS : 07

Sl. No.	Name & Membership No.	Attendance
1	Shri Deepak Jalan, J-140, Chairman	07
2	Shri Umang Kanoria, K-198, President	06
3	Shri Manish Rungta, R-075	05
4	Shri Raghvendra Mohta, M-137	03
5	Shri Prashant Kanoria, K-240, Imm. Past President	05
6	Shri Piyush Kr. Bhagat, B-364	05
7	Shri Saurabh Bangur, B-365	07

DEVELOPMENT

NO. OF MEETINGS : 07

Sl. No.	Name & Membership No.	Attendance
1	Shri Munish Jhajharia, J-176, Chairman	07
2	Shri Kushal Rungta, R-062, Co-Chairman	05
3	Shri Hemant Bangur, B-358	05
4	Shri Anupam Shah, S-560	04
5	Shri Rohit Singhania, S-480	05
6	Shri Piyush Kumar Bhagat, B-364	04

LABOUR & EMPLOYEE RELATIONS

NO. OF MEETINGS : 04

Sl. No.	Name & Membership No.	Attendance
1	Shri Raj Bansal, B-357, Chairman	04
2	Shri Manish Rungta, R-075	04
3	Shri Shashikant Jhawar, J-250	04
4	Shri Prashant Kanoria, K-420	04
5	Shri Shrish Tapuria, T-074	03
6	Shri Umang Kanoria, K-198, President	03

CATERING

NO. OF MEETINGS : 31

Sl. No.	Name & Membership No.	Attendance
1	Shri Shrish Tapuria, T-074, Chairman	29
2	Shri Raghvendra Mohta, M-137, Chairman Emeritus	05
3	Shri Kushal Rungta, R-062	09
4	Shri Amit Kajaria, K-273	24
5	Smt. Bharti Modi, M-063	25
6	Smt. Sunita Sonthalia, S-205	28
7	Smt. Manjushree Somani, S-202	16
8	Smt. Rashmi Bhanshali, B-393	28
9	Smt. Lata Devi Bajoria, B-456	21
10	Smt. Alpana Dalmia, D-088	19
11	Smt. Shruti Jhajharia, J-176	12
12	Smt. Suman Bhattar, B-450	11

MEMBER RELATIONS

NO. OF MEETINGS : 03

Sl. No.	Name & Membership No.	Attendance
1	Shri Piyush Kumar Bhagat, B-364, Chairman	03
2	Shri Ajay Kumar Kajaria, K-166	03
3	Shri Prashant Kanoria, K-240	03
4	Shri Shrish Tapuriah, T-074	03

ROWING

NO. OF MEETINGS : 06

Sl. No.	Name & Membership No.	Attendance
1	Shri Ujjal Kr. Dugar, D-102, Chairman	06
2	Shri Bhanwar Lal Chandak, C-050, Vice Chairman	02
3	Shri Gautam Valechha, V-004, Captain of Boats	06
4	Ms. Shilpi Agrawal, A-352, Vice Captain	05
5	Shri Sandeep Gupta, G-164	05
6	Shri Ajay Gupta, G-161	06
7	Shri Jaideep Rawat, R-061	05
8	Shri Rajesh Agarwal, A-225	06
9	Shri Sunil Sethia, S-360	05
10	Shri Subir Ghosh, G-198	05
11	Shri Sumit Bose, B-534	06
12	Shri Subhasis Mukherjee, M-302	05
13	Shri Srinjoy Sen, S-484	04
14	Mrs. Swati Bajaj, B-528	05
15	Dr. Dinesh Kumar Jain, J-285	03

COMMUNICATIONS

NO. OF MEETINGS : 03

Sl. No.	Name & Membership No.	Attendance
1	Shri Surendra Bagri, B-410, Chairman	03
2	Smt. Sunita Sonthalia, S-205	03
3	Shri Rajesh Agarwal, A-225	03

ENTERTAINMENT

NO. OF MEETINGS : 06

Sl. No.	Name & Membership No.	Attendance
1	Shri Rohit Bihani, B- 423, Chairman	06
2	Shri Anupam Shah, S-560, Co-Chairman	04
3	Smt. Sunaina Bihani, B-423	05
4	Shri Yashwardhan Nathany, N-039	05
5	Smt. Sweta Nathany, N-039	06
6	Smt. Vijay Laxmi Tapuriah, T-074	04
7	Smt. Smriti Kanoria, K -240	05
8	Smt. Sabina Rungta, R-075	03
9	Smt. Nidhi M Agarwal, A-301	03
10	Smt. Ruchi Kanoi, K-251	01
11	Shri Raghav Mall, M-202	03
12	Shri Jyoti Choukhani, C-078	06
13	Shri Vikram Baid, B-394	04
14	Shri Naveen Bhattar, B-450	03
15	Shri Ayush Gupta, G-287	02
16	Smt. Manjari Kanoria, K-437	03
17	Smt. Reshma Biyani, B-671	06
18	Smt. Shilpa Poddar, P-171	03

SPORTS

NO. OF MEETINGS : 05

Sl. No.	Name & Membership No.	Attendance
1	Shri Anand Daga, D-147, Chairman	05
2	Shri Anshuman Nopany, N-046	05
3	Shri Arpit Dhandhanian, D-199	03
4	Shri Rohit Kedia, K-383	05
5	Shri Vishal Haralalka, H-040	04
6	Shri Bharat Agarwalla, A-237	05
7	Shri Vivek Maloo, M-292	03
8	Shri Anuj Sanganerian, S-461	05
9	Shri Bharat Dhandhanian, D-101	03
10	Shri Pradip Mohta, M-235	03
11	Shri Apurv Chokhani, C-138	04
12	Shri Mitesh N Mehta, M-332	04
13	Shri Ishaan Kanoria, K-644	03

Report of The Governing Body

(All amounts mentioned in this report are in ₹ Thousands, unless otherwise stated)

Dear Members,

The Bengal Rowing Club

The Governing Body has pleasure in presenting the Annual Report together with the Audited Financial Statements of your club for the financial year ended March 31, 2022.

FINANCIAL HIGHLIGHTS

Summary of Income & Expenditure Account.

	2021 - 2022 Rs.	2020 - 2021 Rs.
Revenue from Operations	88,109	60,762
Other Income	36,931	46,651
Total Income	1,25,040	1,07,413
Total Expenses (other than depreciation)	1,20,530	1,03,141
Surplus / Deficit (-) before depreciation	4,510	4,272
Depreciation	12,592	12,339
	(-)8,082	(-)8,067
Provision for Income Tax	267	1,550
Surplus / Deficit (-)	(-)8,349	(-)9,617
Investments	4,58,523	4,16,649
Admission fees collected.	76,403	31,838

MEMBERSHIP STRENGTH AS ON 31ST MARCH 2022

Sl. No.	Membership Status	Opening as on 01.04.2021	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.22
1	Honorary	4	-	-	-	-	-	4
2	Honorary Invitee	22	3	1	1	-	-	23
3	Life members	246	-	1	-	-	-	245
4	Ordinary	2529	143	21	6	-	-6	2639
5	Non-Resident	152	2	4	1	-	7	156
6	Rowing	38	1	-	-	8	-	31
7	Senior	196	-	12	1	-	-	183
8	Gymkhana	5	-	-	-	-	-1	4
9	Corporate	74	4	1	3	9	-	65
	TOTAL :	3266	153	40	12	17	-	3350

MEMBERS EXPIRED DURING THE YEAR

The Committee records its deep sorrow over the sad demise of the following Members:

1	Shri Shankar Lal Agarwal	A062	21	Shri Dilip Kumar Jajodia	J061
2	Shri Jagdish Prasad Agarwal	A100	22	Shri Mahadeo Jalan	J128
3	Smt Kiran Aggarwal	A283	23	Smt Rani Jatia	J305
4	Shri Vishwambhar Nath Bhagat	B064	24	Shri Shyam Sunder Keyal	K086
5	Shri Satya Narayan Bhalotia	B067	25	Shri Raj Kumar Kajaria	K091
6	Shri Rajendra Kumar Beriwal	B172	26	Shri Arun Kumar Kejriwal	K124
7	Shri Pankaj Kumar Benani	B442	27	Shri Kashi Prasad Kheria	K141
8	Shri Prem Ratan Bagree	B474	28	Shri Rajnibhai H. Kampani	K168
9	Smt Shakuntala Devi Bhartia	B672	29	Shri Ravi Kejriwal	K259
10	Shri Kundanmall Chouraria	C013	30	Smt Uma Kajaria	K501
11	Shri Champalal Chamaria	C016	31	Smt Karuna Kanoi	K650
12	Shri Arun Kumar Chiripal	C047	32	Shri Jayantilal Thakorlal Mehta	M013
13	Shri Manish Dhandhan	D099	33	Shri Sajjan Kumar Mody	M043
14	Shri Sharwan Kumar Damani	D103	34	Shri Kailash Mehra	M080
15	Shri Sri Gopal Fatehpuria	F003	35	Shri Vinod Mimani	M089
16	Shri Prabhat Kumar Gutgutia	G038	36	Shri Bimal Kumar Nopany	N009
17	Shri Parmanand Goenka	G077	37	Shri Vijay Kumar Periwal	P077
18	Shri Devvrat Gupta	G153	38	Shri Shantikrarnaraindas Rungta	R018
19	Smt Renu Ganeriwal	G255	39	Shri Rajendra Kumar Somani	S294
20	Shri Nand Lal Hamirwasia	H029	40	Shri Harshvardhan Sarda	S369

DIVIDEND

The Club is registered under Section 8 of Companies Act,2013, as non-profit entity. Hence no dividend can be declared by the club.

TRANSFER TO RESERVES

During the year deficit amounting to Rs:8,349.31 has been deducted from the Reserves.

STATEMENT OF CLUB AFFAIRS

After two Covid hit years that kept the members away from their 2nd home, members are coming back in large numbers which is heartening to your Committee. Inspite of Covid menace that has dampened the sentiment of people all over in different spell during the year under review, your sports, entertainment, rowing and Kidsology wing organised array of interesting

programs that have attracted BRC members and their families in greater number and boosted their feeling.

With reopening of renovated fully air-conditioned sports complex, members are flocking in large numbers and interest as well as involvement of members were so exciting which we had never seen before. Number of sporting events under various discipline has also increased which have been well participated by members & outsiders. Some to them to name BRC Wesco Inter Club Sports Carnival 2021, Shuttler's Flick – with Chief National Coach Pullela Gopichand, Bengal Premier League Snooker, 4th Badminton Premier League, BRC Founder's Cup 2022.

The Entertainment Committee has really enthused members with some masterpiece events such as Swar-Lata, Kabir Café etc., which really mesmerized the viewers. The traditional star events such as Christmas Carnival, Farmers Market, Sit & Draw Master Chef, Diwali Tambala, Holi Kavi Sammelan remained crowd puller and are gaining increasing popularity among the members.

Development Committee is constantly in their pursuit to provide an ambiance where members feel at home away from home. Keeping in view Members happiness as ultimate objective, the committee has renovated the sports complex which are being used by the members regularly. Banquet Halls I, II and III alongwith terrace and foyer are presently under renovation and expected to open soon. Your Committee is proud to mention that BRC is the first club in India to have been awarded with the Leed Platinum v4.1 Green Building Certificate by the U.S. Green Building Council.

The traditional sports of Rowing was given utmost importance and highlighted by holding major events to promote it amongst School & Colleges. With a view to boost our Rowing Team, Club is constantly upgrading the equipment. Constant efforts are being made to improve the skill of the rowers. The fruits of all efforts invested reflected in the results of various competitive meets where our rowers own many trophies and laurels.

Catering Committee is always at its drive to satisfy the members with tongue twisting test of newly developed items alongwith the traditional BRC items. Also various food festivals were held on different cuisines. Your Committee has given utmost thrust on maintaining hygiene and cleanliness in kitchen and service areas. Equipments are constantly being upgraded to cope with today's requirement.

Further details of all there committees and their activities are available in their respective sections in the Annual Report 2021-22.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

No Loans or Guarantee given and Investments acquired by the Club during the year as covered under the provisions of Section 186. The particulars of investments of Rs: 81221.18 made by the Club during the financial year under consideration are given below:

Name of Company	No. of units	Amount of investment (Rs.)
Tax Free Bonds:		
Indian Railway Finance Corporation	2000	2,000.00
National Highway Authority of India	1443	1,443.00
National Agricultural Bank for Rural Development	4000	4,000.00
	-	
Taxable Bonds:		
Indian Railway Finance Corporation	10	10,000.00
Power Finance Coporation Ltd	14000	13,893.11
National Highway Authority of India	15	14,886.82
Mutual Funds (Debt Securities):		
HDFC Mutual Fund Growth Option	8432.133	34,998.25

Cost of Investment amounting to Rs: 18440.07 has been disinvested from HDFC Mutual Fund during the year.

MEETING OF GOVERNING BODY OF THE COMPANY

20 Meetings of the Governing Body of the Company were held during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption – The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Club during the year under review.

B. Foreign Exchange Earnings and Outgo –
 Earnings Rs. Nil
 Outgo Rs: 669.62

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE CLUB

The Club has in place defined Risk Management framework to identify, assess, monitor and mitigate various risks.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Club has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

CHANGE(S) IN GOVERNING BODY MEMBERS/DIRECTORS

Information pertaining to appointment and resignation of Governing Body Members/Directors during the Financial year under review is provided below:

Sl. No	Name of the Governing Body Members / Directors	Retired on	Elected on
1	Shri Prashant Kanoria	01.09.2021	01.09.2021
2	Shri Umang Kanoria	01.09.2021	01.09.2021
3	Shri Manish Rungta	01.09.2021	01.09.2021
4	Shri Deepak Jalan	01.09.2021	01.09.2021
5	Shri Raghvendra Mohta	01.09.2021	01.09.2021
6	Shri Ujjal Kumar Dugar	01.09.2021	01.09.2021
7	Shri Surendra Bagri	01.09.2021	01.09.2021
8	Shri Munish Jhajharia	01.09.2021	01.09.2021
9	Shri Saurabh Bangur	01.09.2021	01.09.2021
10	Shri Shrish Tapuriah	01.09.2021	01.09.2021
11	Shri Kushal Rungta	01.09.2021	01.09.2021
12	Shri Raj Bansal	01.09.2021	01.09.2021
13	Shri Anand Daga	01.09.2021	01.09.2021
14	Shri Rohit Bihani	01.09.2021	01.09.2021
15	Shri Kamal Kumar Gopaldass	01.09.2021	-
16	Shri Anupam Shah	-	01.09.2021

The Club does not have any member designated as a Key Managerial Personnel.

DEPOSITS

The Club has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Club does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Club's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Club is committed to provide a safe and conducive work environment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013 and the rules thereunder. During the year under review, no complaint on Sexual Harassment has been reported.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS

There are no qualifications, reservations, adverse remarks and disclaimers made by the Auditors in their report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Members of the Governing Body confirm having:

- (a) followed the applicable accounting standards in the preparation of the annual accounts for the yearended 31st March 2022 and there are no material departures from the same.
- (b) selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the Club as at 31st March 2022 and of the deficit of the Club for that period.

- (c) taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.
- (d) prepared the Annual Accounts on going concern basis.
- (e) devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

IMPORTANT DIGNITARIES WHO VISITED THE CLUB

The following dignitaries visited the Club from during the year:

Shri Devesh Lal, Singer, Kabir Café Band Members, Pullela Gopichand, Chief National Coach for the Indian Badminton Team, Shri Ashutosh Rana and Shri Aalok Shrivastav.

ACKNOWLEDGEMENT

Your Governing Body also expresses its thankfulness to all for their unstinted support received from our Past Presidents and also from Sona Biscuits Limited, National Printing Works, Linc Pen And Plastics Ltd, J k Tyre And Industries Ltd, Shree Cement Ltd, AKA Logistics Pvt Ltd.

Your Governing Body also recognized all help received from, Kolkata Metropolitan Development Authority, Kolkata Municipal Corporation, Kolkata Police, specially the RabindraSarobar Police Station and other government and semi-government authorities.

Your Governing Body would fail in its duty, if it does not mention all co-operations received from the Members.

Last but not the least it also recognizes spontaneous support received from the Club Staff throughout the year.

For & on behalf of the Governing Body

Umang Kanoria
President
DIN: 00081108
Address : 12C, Judges Court Road
Flat-1C, Arjun Enclave, Alipore
Kolkata – 700027

Manish Rungta
Hony. Secretary
DIN: 00385130
Address :5K New Road
Alipore
Kolkata – 700027

Place : Kolkata
Date 27th July, 2022.

Independent Auditor's Report

To the Members of The Bengal Rowing Club

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **The Bengal Rowing Club** ("the Club"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at March 31, 2022, its deficit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Club in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

EMPHASIS OF MATTER

Attention is drawn to note no. 22E(ii) & (iii) regarding procurement of stores & kitchen raw materials, job orders for operation, maintenance, capital and

renovation work in many cases on single party quotation basis for the reason stated in the Note.

Our opinion is not qualified in respect of the above matter.

OTHER INFORMATION

The Club's Governing Body is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Governing Body's Report including Annexures to Governing Body's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Club's Governing Body is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Club in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the

Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the Club's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Club has adequate internal financial controls system in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. In terms of Clause 2(iii) of the Companies (Auditor's Report) Order, 2016, since the Club is registered under Section 8 of the Companies Act, 2013 the above Order is not applicable to the Club.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Club so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income and Expenditure, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) The matter described in the "Emphasis of Matter" paragraph above, in our opinion, may not have an adverse effect on the functioning of the Club.
 - (f) On the basis of the written representations received from the Governing Body's members as on March 31, 2022 taken on record by the Governing Body, none of the Governing Body's members is disqualified as on March 31, 2022 from being appointed as a Governing Body's members in terms of Section 164(2) of the Act;
 - (g) With respect to the adequacy of the internal financial controls with reference to financial statement of the Club and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Club has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note 22 (C) to the Financial Statements.

- ii. The Club did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Club.
- iv. A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the club to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Club ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Club from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the club shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

C) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.

- (i) This being a company registered under Section 8 of the Companies Act, 2013, declaration/payment of dividend is not applicable. Hence, it is in compliance with section 123 of the Companies Act, 2013.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Aditya Singhi)
Partner

Membership No. 305161
UDIN : 22305161AOLUQL5889

Place: Kolkata
Dated: 27th July, 2022

Annexure - A To The Independent Auditor's Report

The Annexure referred to in paragraph 2(g) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to the internal financial control under clause (i) of sub-section 3 of section 143 of the Act of The Bengal Rowing Club for the year ended 31st March 2022, we report that:

We have audited the internal financial controls over financial reporting of The Bengal Rowing Club ("the Club") as of 31st March, 2022 in conjunction with our audit of the financial statements of the Club for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Club's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Club's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Club's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance

Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Club's internal financial controls system over financial reporting.

Meaning of Internal Financial Control over Financial Reporting

A Club's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Club's internal financial control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Club; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Club are being made only in accordance with authorizations of management and directors of the Club; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Club's assets that could have a material effect on the financial statements.

Inherent limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Club has, in all material respects, except the procedure of procurement and placement of orders where there lies scope for improvement, maintain an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Explanatory Paragraph

We also have audited, in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, the Financial Statements of The Bengal Rowing Club ("the Club"), which comprise of the Balance sheet as at March 31, 2022, the Statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information. This material weakness was considered in determining the nature, timing and extent of audit tests applied in our audit of the March 31, 2022 financial statements of the Club and this report does not affect our report dated 27th July, 2022, which expressed an unmodified opinion on those financial statements.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Aditya Singhi)
Partner

Membership No. 305161
UDIN: 22305161AOLUQL5889

Place: Kolkata
Dated: 27th July, 2022

Balance Sheet

(All amounts are in ₹ Thousands, unless otherwise stated)

As at 31st March, 2022	Note No.	As at 31/03/2022	As at 31/03/2021
I. EQUITY AND LIABILITIES			
Members' Funds			
Reserves and Surplus	2	7,92,295.07	7,20,424.46
Non-current Liabilities			
Long-term Provisions	3	2,261.90	2,244.77
Other Long Term Liabilities			
Trade Deposits	4	440.00	440.00
Current Liabilities			
Trade Payables	5		
- Dues to Micro and Small Enterprises		444.23	342.48
- Dues to Others		5,300.07	4,036.59
Other Current Liabilities	6	29,482.83	16,407.08
Short-term Provisions	7	1,342.63	1,362.42
TOTAL		8,31,566.73	7,45,257.80
II. ASSETS			
Non-current Assets			
Fixed Assets			
Tangible assets	8A	1,77,195.77	1,32,949.40
Intangible assets	8B	520.15	651.62
Capital Work-in-Progress	8C	5,997.44	24,597.31
Non-current Investments	9A	4,04,960.64	3,72,681.69
Long-term Loans and Advances	10	4,351.41	5,827.18
Other Non-current Assets	11	29,580.25	32,161.09
Current Assets			
Current Investments	9B	53,562.77	43,967.97
Inventories	12	941.78	964.15
Trade Receivables	13	14,610.26	7,776.17
Cash and Bank Balance	14	1,06,415.37	98,119.86
Short-term Loans and Advances	15	8,010.02	3,472.09
Other Current Assets	16	25,420.87	22,089.27
TOTAL		8,31,566.73	7,45,257.80
Significant Accounting Policies	1		
The Accompanying Notes form an Integral part of the Financial Statements	2 to 22		

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

For & on behalf of the Governing Body

Aditya Singhi
Partner
Membership No.305161
UDIN - 22305161AOLUQL5889
161, Sarat Bose Road
Kolkata - 700 026
27th day of July 2022

Umang Kanoria
President

Deepak Jalan
Vice -President

Manish Rungta
Hony.Secretary

Munish Jhajharia
Hony. Jt. Secretary

Statement of Income & Expenditure

(All amounts are in ₹ Thousands, unless otherwise stated)

For the year ended 31st March, 2022

	Note No.	As at 31/03/2022	As at 31/03/2021
I. REVENUE FROM OPERATION	17	88109.79	60762.35
II. OTHER INCOME	18	36930.91	46651.21
TOTAL REVENUE		125040.70	107413.56
III. EXPENSES			
Cost of Materials Consumed	21	23229.82	14597.16
Employee Benefits Expenses	19	49474.19	40491.22
Depreciation and Amortization Expenses	8A + 8B	12592.28	12339.39
Other Expenses	20	47826.72	48052.61
TOTAL EXPENSES		133123.01	115480.38
IV. SURPLUS/(DEFICIT) BEFORE TAX		(8082.31)	(8066.82)
V. TAX EXPENSES :			
Current Tax		(267.00)	(1550.00)
VI. SURPLUS/(DEFICIT) FOR THE PERIOD		(8349.31)	(9616.82)
Significant Accounting Policies The Accompanying Notes form an Integral part of the Financial Statements	1 2 to 22		

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

Aditya Singhi
Partner
Membership No.305161
UDIN - 22305161AOLUQL5889
161, Sarat Bose Road
Kolkata - 700 026
27th day of July 2022

Umang Kanoria
President

Deepak Jalan
Vice -President

Manish Rungta
Hony. Secretary

Munish Jhajharia
Hony. Jt. Secretary

For & on behalf of the Governing Body

Cash Flow Statement

(All amounts are in ₹ Thousands, unless otherwise stated)

For the year ended 31st March, 2022

PARTICULARS		For the Year ended 31/03/2022		For the Year ended 31/03/2021	
A.	Cash flow from Operating Activities				
	Net surplus / (Deficit) before Taxation & Extra Ordinary items		(8,082.31)		(8,066.82)
	Adjustment for:				
	Depreciation and Amortisation	12,592.28		12,339.39	
	Interest and Dividend income	(32,122.66)		(29,234.31)	
	Loss on sale / discard of fixed assets	2,462.10		13,751.12	
	Amortisation of premium on Investment	4,319.34		3,315.22	
	Liability Written Back	(264.10)		(284.27)	
	Provisin for Income Tax Written Back	(33.30)		-	
	Provision for Leave Liability	454.05		896.61	
	Provision for Gratuity	1,247.41		1,067.40	
	Provision for Doubtfull Debts Written Back	(17.04)		0.00	
	Leave Salary paid During the year	(420.43)		(354.57)	
	Contribution to Gratuity Fund	(867.54)		(2,245.70)	
	Sundry Balance Written off	0.45		277.03	
	Profit on Sale of Investment	(652.56)	(13,302.00)	(12,307.82)	(12,779.90)
	Operating Surplus / (Deficit) before working capital change		(21,384.31)		(20,846.74)
	Change in Working capital				
	Increase / (Decrease) Payables	14,705.08		2,288.88	
	(Increase)/ Decrease in Inventories	22.37		312.33	
	(Increase)/ Decrease in Receivables	(5,404.95)		4,255.87	
	Net Change in working capital		9,322.50		6,857.08
	Cash Generated from Operation		(12,061.81)		(13,989.66)
	Income Tax Refund Received		0.35		0.00
	Payment of Income tax		(6,087.94)		(2,316.40)
	Cash Flow from Operation		(18,149.40)		(16,306.06)
B.	Cash Flow From Investment Activities				
	Investments made during the year	(81,221.19)		(73,497.48)	
	Sale / Matuarity of Investment	40,000.00		62,977.66	
	Interest and Dividend received	28,967.46		24,838.34	
	Premium paid on purchase of Investment	(2,230.91)		(15,577.49)	
	Premium recovered on sale of Investment	316.00		-	
	Purchase of Fixed assets (including Capital Work in Progress)	(40,726.13)		(22,634.19)	
	Sale of Fixed assets	156.72		193.54	
	Net cash from/(Used) Investing Activities		(54,738.05)		(23,699.62)

Cash Flow Statement

(All amounts are in ₹ Thousands, unless otherwise stated)

For the year ended 31st March, 2022

PARTICULARS		For the Year ended 31/03/2022		For the Year ended 31/03/2021	
C.	Cash Flow From Financing Activities				
	Proceeds from admission fees	76,403.00		31,838.00	
	Contribution from Members for Dev. Fund	4,779.93		95,940.51	
	Net Cash from / (Used) in Financing Activity		81,182.93		1,27,778.51
	Net Change on Cash / Cash Equivalent (A + B + C)		8,295.51		87,772.83
	Cash and Cash Equivalent at the beginning of the period		98,119.86		10,347.03
	Cash and Cash Equivalent at the end of the period		1,06,415.37		98,119.86
	Components of Cash and Cash equivalents as at 31 March				
	Cash on Hand	385.00		183.50	
	Bank Balance with sheduled Banks				
	Savings Accounts	8,841.85		3,862.17	
	Currents Accounts	998.27		540.31	
	Fixed Deposits Accounts	96,190.25	1,06,415.37	93,533.88	98,119.86

Significant Accounting Policies
The Accompanying Notes form an Integral part
of the Financial Statements

1
2 to 22

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

For & on behalf of the Governing Body

Aditya Singhi
Partner
Membership No.305161
UDIN - 22305161AOLUQL5889
161, Sarat Bose Road
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27th day of July 2022

Umang Kanoria
President

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Vice -President

Manish Rungta
Hony. Secretary

Munish Jhajharia
Hony. Jt. Secretary

Notes To The Financial Statements

1. Significant Accounting Policies

i. Basis of Accounting & Preparation of Financial Statements

The Financial Statements have been prepared on a going concern and accrual basis under the historical cost convention, in accordance with the generally accepted accounting principle in India and provisions of the Companies Act, 2013, as adopted consistently by the Club which is also a Small and Medium Sized Company (SMC), as defined in the General Instructions in respect of Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Club is exempted from certain disclosure like Retirement Benefits Disclosures etc., and has complied with the relevant Accounting Standards, as applicable.

ii. Use of Estimates

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

iii. Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Interest on Deep Discount Bond is accounted for on maturity. Entrance fees have been directly credited to Reserves & Surplus Grants received on account of capital expenditure are deducted from the cost of the related assets.

iv. Property, Plant and Equipment

a) Tangible Fixed Assets

i) Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase cost together with incidental expenditure of purchase and installation.

- ii) Depreciation on Tangible Fixed Assets, have been charged on straight line method considering the useful life of Fixed Assets as prescribed in Schedule II to the Companies Act, 2013. Crockery & Cutleries are charged to expense.
- iii) Profit or loss on disposal/discard of fixed assets is recognized in Statement of Income & Expenditure.

b) Intangible Assets and amortization

Intangible assets i.e. software acquired expected to provide future enduring economic benefits are stated at cost less accumulated amortisation and accumulated impairment loss, if any. Software are amortized over a period of six years. All up gradation / enhancements are charged off as revenue unless they bring significant additional benefits.

c) Capital Work in Progress

Capital Work in progress is stated at cost which includes expenses incurred during construction period and other expenses incurred in connection with project implementation in so far as such expenses relates the period prior to the commencement of commercial production.

v. Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost comprises of expenditure incurred in normal course of business in bringing inventories to their present location. Cost is determined on 'Weighted Average' basis.

vi. Investments

- a) Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. The portion of long term investments expected to be realized within twelve months after the reporting date are disclosed under current investments.
- b) Long-Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of the management, is other than temporary.

- c) Premium paid on purchase of investments are amortised over the life of the investment.
- d) Current Investments, other than the portion of long term investments disclosed under current investments, are stated at lower of cost or fair value.

vii. Employee Benefits

- a) Employee benefits of short term nature are recognized as expense in the Statement of Income & Expenditure as and when it accrues.
- b) Post employment benefits in the nature of defined contribution plan are recognized as expenses as and when it accrues. Post employment benefits in the nature of defined benefit plans are recognized as expenses in the Statement of Income & Expenditure based on actuarial valuation.
- c) Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as Income or Expenses.

viii. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

ix. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognized nor disclosed in the financial statements.

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

2. RESERVES AND SURPLUS

Balance as per last account	6,24,598.31	6,02,377.13
Add: Entrance Fees received during the year	76,403.00	31,838.00
	7,01,001.31	6,34,215.13
Less: Deficit/ (Income) as per Income & Expenditure Account	8,349.31	9,616.82
	6,92,652.00	6,24,598.31
Rolling Trophy Deposit		
Balance as per last account	338.98	338.98
Add: Received During the Year	-	-
Less: Adjustment against BRC Student Regatta Expenses	-	-
	338.98	338.98
Prize Money Deposit		
Balance as per last account	400.00	400.00
	400.00	400.00
Contribution from Members for Development Fund (In terms of resolutions passed by members in EGM held on 25.06.2021)		
Balance as per last account	95,087.16	-
Add: Service Tax Refund received from Service Tax Department	-	68,951.17
Add: Interest received on Service Tax Refund	-	22,751.08
Add: Interest Earned During the year	4,779.93	4,238.27
	99,867.09	95,940.52
Less : Provision for Income Tax on Interest During the year	963.00	853.35
	98,904.09	95,087.17
	7,92,295.07	7,20,424.46
3. LONG-TERM PROVISIONS		
Employee Benefits		
Leave Salary	2,261.90	2,244.77
	2,261.90	2,244.77
4. OTHER LONG TERM LIABILITIES		
Trade Deposits	440.00	440.00
	440.00	440.00

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

5. Trade Paybles

Particulars	As at 31/03/2022	As at 31/03/2021
At amortised cost		
- Total outstanding dues of micro enterprises and small enterprises	444.23	342.48
- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,300.07	4,036.59
	5,744.30	4,379.07

Particulars	As at 31/03/2022	As at 31/03/2021
i. The principal amount remaining unpaid to any supplier as at the end of each accounting year;	444.23	342.48
ii. The interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
iii. The amount of interest paid by the buyer under MSMED Act, 2006	-	-
iv. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006);	-	-
v. The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
vi. The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

The above information has been determined to the extent such parties have been identified on the basis of information available with the company.

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

Outstanding as on March 31, 2022 from due date of payment

Particulars	Unbilled Due	Not Due	Upto 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises.	-	-	444.23	-	-	-	444.23
Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-	5,173.83	18.50	1.23	106.51	5,300.07
Disputed dues of micro enterprises and small enterprises.	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises.	-	-	-	-	-	-	-
Total	-	-	5,618.06	18.50	1.23	106.51	5,744.30

Outstanding as on March 31, 2021 from due date of payment

Particulars	Unbilled Due	Not Due	Upto 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises.	-	-	342.48	-	-	-	342.48
Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-	3,918.58	11.50	106.51	-	4,036.59
Disputed dues of micro enterprises and small enterprises.	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises.	-	-	-	-	-	-	-
Total	-	-	4,261.06	11.50	106.51	-	4,379.07

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

6. OTHER CURRENT LIABILITIES

	As at 31/03/2022	As at 31/03/2021
Creditors for Capital Goods	6,189.53	4,224.70
Creditors for Capital Goods MSME	164.32	301.93
Advance & Deposit on Members Account	7,535.15	3,626.71
Employee Liabilities	8,520.76	5,390.90
Statutory dues Payables	4,201.87	1,006.48
Other Liabilities	2,871.20	1,856.36
	29,482.83	16,407.08

7. SHORT-TERM PROVISIONS

Employee Benefits		
Leave Liability	95.22	78.71
Gratuity Liabilities for Employees (Net of Asset Rs.23066.04 P.Y Rs.21560.87)	1,247.41	867.54
Income Tax	-	416.17
	1,342.63	1,362.42



Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

8A. Tangible Fixed Assets

Category	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Original Gross Block 01-04-2021 (Rs.)	Additions to Gross Block (Rs.)	Discard/ Sale Gross Block (Rs.)	Closing Gross Block 01-04-2022 (Rs.)	Depreciation as at 01-04-2021 (Rs.)	Depreciation for FY 2021-22 (Rs.)	Total Depreciation on Sale/Discard (Rs.)	Net Total Depreciation 31-3-2022 (Rs.)	WDV as on 31-03-22 (Rs.)	WDV as on 31-3-2021 (Rs.)
Buildings	1,14,457.96	44,827.71	4,878.33	1,54,407.34	26,761.28	4,339.42	2,301.05	28,799.65	1,25,607.69	87,696.69
Computers and data processing units	4,580.17	615.96	-	5,196.13	4,138.54	376.17	-	4,514.71	681.42	441.63
Electrical Installations and Equipments	32,044.89	5,650.80	783.57	36,912.12	17,959.17	3,047.14	762.31	20,244.00	16,668.12	14,085.72
Furniture and Fittings	18,030.90	3,212.46	2,028.27	19,215.09	12,076.13	1,758.24	2,007.99	11,826.38	7,388.71	5,954.77
Office Equipment	187.71	20.85	-	208.56	185.83	1.27	-	187.10	21.46	1.88
Plant and Machinery	27,590.52	3,879.53	-	31,470.05	10,437.72	1,887.61	-	12,325.33	19,144.72	17,152.80
Vessels ordinarily operating on inland waters	13,367.09	945.19	-	14,312.28	5,751.17	877.46	-	6,628.63	7,683.65	7,615.91
Total	2,10,259.24	59,152.50	7,690.17	2,61,721.57	77,309.84	12,287.31	5,071.35	84,525.80	1,77,195.77	1,32,949.40
Previous Year	2,30,859.53	872.54	21,472.83	2,10,259.24	72,806.93	12,031.01	7,528.10	77,309.84	1,32,949.40	

8B. Intangible Assets

Category	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Original Gross Block 01-04-2021 (Rs.)	Additions to Gross Block (Rs.)	Discard/ Sale Gross Block (Rs.)	Closing Gross Block 01-04-2022 (Rs.)	Depreciation as at 01-04-2021 (Rs.)	Depreciation for FY 2021-22 (Rs.)	Total Depreciation on Sale/Discard (Rs.)	Net Total Depreciation 31-3-2022 (Rs.)	WDV as on 31-03-22 (Rs.)	WDV as on 31-3-2021 (Rs.)
Computer Softwares	2,528.56	173.50	-	2,702.06	1,876.94	304.97	-	2,181.91	520.15	651.62
Total	2,528.56	173.50	-	2,702.06	1,876.94	304.97	-	2,181.91	520.15	651.62
Previous Year	2,528.56	-	-	2,528.56	1,568.56	308.38	-	1,876.94	651.62	
Grand Total	2,12,787.80	59,326.00	7,690.17	2,64,423.63	79,186.78	12,592.28	5,071.35	86,707.71	1,77,715.92	1,33,601.02
Previous Year	2,33,388.09	872.54	21,472.83	2,12,787.80	74,375.49	12,339.39	7,528.10	79,186.78	1,33,601.02	

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

8C. Capital Work In Progress

Opening	As at March 31, 2022	As at March 31, 2021
Add: Additions during the year	24,597.31	2,835.66
Less: Capitalisation during year	36,454.59	21,761.65
Closing	(55,054.46)	-
	5,997.44	24,597.31

Capital Work in Progress (CWIP) ageing schedule.

CWIP

Projects in progress

Projects temporarily suspended

Amount in CWIP for a period of				As at March 31, 2022
Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
5,997.44	-	-	-	5,997.44
-	-	-	-	-

Projects in progress

Projects temporarily suspended

Amount in CWIP for a period of				As at March 31, 2021
Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
21,761.65	2,835.66	-	-	24,597.31
-	-	-	-	-

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

9A. Non-Current Investments (Non-trade, Quoted)

Investments in Tax Free Bonds Fully Paid -up

						As at 31/03/2022	As at 31/03/2021
	Maturity	31/03/2022	31/03/2021				
		Nos. Face Value	Nos. Face Value				
7.83 % HUDCO Ltd	11.11.2026	50 100.00	50 100.00			5,000.00	5,000.00
8.20 % HUDCO Ltd	05.03.2027	3000 1.00	3000 1.00			3,000.00	3,000.00
8.20 % HUDCO Ltd	05.03.2027	4000 1.00	4000 1.00			3,963.20	3,963.20
8.29 % HUDCO Ltd	24.03.2024	5000 1.00	5000 1.00			5,000.00	5,000.00
8.73 % HUDCO Ltd	24.03.2029	2500 1.00	2500 1.00			2,500.00	2,500.00
8.58 % HUDCO Ltd	13.01.2029	6500 1.00	6500 1.00			6,500.00	6,500.00
8.10 % Indian Railway Finance Corp. Ltd	23.02.2027	652 1.00	652 1.00			652.00	652.00
8.23 % Indian Railway Finance Corp. Ltd	18.02.2024	5000 1.00	5000 1.00			5,000.00	5,000.00
8.40 % Indian Railway Finance Corp. Ltd	18.02.2029	2500 1.00	2500 1.00			2,500.00	2,500.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	3795 1.00	3795 1.00			3,795.00	3,795.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	8000 1.00	8000 1.00			8,000.00	8,000.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	15000 1.00	15000 1.00			15,000.00	15,000.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	4541 1.00	4541 1.00			4,541.00	4,541.00
7.35 % Indian Railway Finance Corp. Ltd	22.03.2031	9000 1.00	9000 1.00			9,000.00	9,000.00
7.35 % Indian Railway Finance Corp. Ltd	22.03.2031	2000 1.00	- -			2,000.00	-
8.16 % Power Finance Corp Ltd	25.11.2026	70 100.00	70 100.00			7,000.00	7,000.00
8.67 % Power Finance Corp Ltd	16.11.2033	3000 1.00	3000 1.00			3,000.00	3,000.00
8.46 % Power Finance Corp Ltd	30.08.2028	16 1000.00	16 1000.00			16,000.00	16,000.00
8.67 % Power Finance Corp Ltd	16.11.2033	2000 1.00	2000 1.00			2,000.00	2,000.00
8.46 % National Housing Bank	30.08.2028	3 1000.00	3 1000.00			3,000.00	3,000.00
8.25 % National Housing Bank	24.03.2024	958 5.00	958 5.00			4,790.00	4,790.00
8.68 % National Housing Bank	24.03.2029	319 5.00	319 5.00			1,595.00	1,595.00
8.63 % National Housing Bank	13.01.2029	1000 5.00	1000 5.00			5,000.00	5,000.00
8.30 % National Highway Authority of India	25.01.2027	1731 1.00	1731 1.00			1,731.00	1,731.00
8.30 % National Highway Authority of India	25.01.2027	989 1.00	989 1.00			989.00	989.00
8.27 % National Highway Authority of India	05.02.2024	5000 1.00	5000 1.00			5,000.00	5,000.00
8.50 % National Highway Authority of India	05.02.2029	2500 1.00	2500 1.00			2,500.00	2,500.00
8.50 % National Highway Authority of India	05.02.2029	10000 1.00	10000 1.00			10,000.00	10,000.00
7.35 % National Highway Authority of India	11.01.2031	2857 1.00	2857 1.00			2,857.00	2,857.00
7.35 % National Highway Authority of India	11.01.2031	10000 1.00	10000 1.00			10,000.00	10,000.00
7.39 % National Highway Authority of India	09.03.2031	13250 1.00	13250 1.00			13,250.00	13,250.00
7.14 % National Highway Authority of India	11.01.2026	4500 1.00	4500 1.00			4,500.00	4,500.00
7.28 % National Highway Authority of India	18.09.2030	5 1000.00	5 1000.00			5,000.00	5,000.00
7.35 % National Highway Authority of India	11.01.2031	8000 1.00	8000 1.00			8,000.00	8,000.00
7.35 % National Highway Authority of India	11.01.2031	9000 1.00	9000 1.00			9,000.00	9,000.00
7.39 % National Highway Authority of India	09.03.2031	9000 1.00	9000 1.00			9,000.00	9,000.00
7.35 % National Highway Authority of India	11.01.2031	1443 1.00	- -			1,443.00	-
8.12 % Rural Electrification Corp. Ltd	27.03.2027	6124 1.00	6124 1.00			6,124.00	6,124.00
8.46 % Rural Electrification Corp. Ltd	24.09.2028	14500 1.00	14500 1.00			14,500.00	14,500.00
7.22 % Rural Electrification Corp. Ltd	19.12.2022	- -	5000 1.00			-	5,000.00
7.38 % Rural Electrification Corp. Ltd	19.12.2027	5000 1.00	5000 1.00			4,679.50	4,679.50
8.01 % Rural Electrification Corp. Ltd	24.09.2023	12500 1.00	12500 1.00			12,500.00	12,500.00
8.36 % Kamarajar Port Ltd	25.03.2024	1500 1.00	1500 1.00			1,500.00	1,500.00
8.75 % Kamarajar Port Ltd	25.03.2029	1000 1.00	1000 1.00			1,000.00	1,000.00
8.16 % India Infrastructure Finance Co.Ltd.	27.03.2024	5000 1.00	5000 1.00			5,000.00	5,000.00
8.55 % India Infrastructure Finance Co.Ltd.	27.03.2029	2500 1.00	2500 1.00			2,500.00	2,500.00
8.46 % India Infrastructure Finance Co.Ltd.	30.08.2028	6 1000.00	6 1000.00			6,000.00	6,000.00
8.38 % India Infrastructure Finance Co.Ltd.	12.11.2028	8320 1.00	8320 1.00			8,320.00	8,320.00
8.26 % India Infrastructure Finance Co.Ltd.	23.08.2028	25 1000.00	25 1000.00			25,000.00	25,000.00
8.66 % India Infrastructure Finance Co.Ltd.	22.01.2034	10000 1.00	10000 1.00			10,000.00	10,000.00
8.50 % India Infrastructure Finance Co.Ltd.	12.11.2033	5000 1.00	5000 1.00			5,000.00	5,000.00
8.66 % India Infrastructure Finance Co.Ltd.	22.01.2034	3000 1.00	3000 1.00			3,000.00	3,000.00
7.35 % National Agricultural Bank for Rural Development	23.03.2031	1300 1.00	1300 1.00			1,300.00	1,300.00
7.35 % National Agricultural Bank for Rural Development	23.03.2031	9000 1.00	9000 1.00			9,000.00	9,000.00
7.35 % National Agricultural Bank for Rural Development	23.03.2031	4000 1.00	- -			4,000.00	-
8.54 % National Hydro Power Corporation	02.11.2028	17442 1.00	17442 1.00			17,442.00	17,442.00
8.54 % National Hydro Power Corporation	02.11.2028	4209 1.00	4209 1.00			4,209.00	4,209.00
8.67 % National Hydro Power Corporation	02.11.2033	13000 1.00	13000 1.00			13,000.00	13,000.00
7.15 % National Thermal Power Corporation	21.08.2025	10 1000.00	15 1000.00			10,000.00	15,000.00
Non-Current Investments (Non-trade, Quoted)						3,66,180.70	3,68,737.70
Investments in Taxable Bonds Fully Paid -up							
7.48 % TAXABLE IRFC BONDS	29.08.2034	10 1000.00	- -			10,000.00	-
6.95 % TAXABLE PFC BONDS	22.01.2036	14000 1.00	- -			13,893.11	-
6.99 %TAXABLE NAHI BONDS	28.05.2035	15 1000.00	- -			14,886.83	-
						38,779.94	-
Investments in Deep Discount Bonds	Maturity	31/03/2022	31/03/2021				
		Nos. Face Value	Nos. Face Value				
Power Finance Corporation Ltd	30.12.22	- -	52 100.00			-	3,943.99
						-	3,943.99
Total Non-Current Investments						4,04,960.64	3,72,681.69
Aggregate Book Value of Unquoted Investments						-	-
Aggregate Market Value of Quoted Investments						4,75,239.27	4,55,220.79

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

9B. Current Investments (Non-trade, Quoted)

	Maturity	31/03/2022		31/03/2021		As at 31/03/2022	As at 31/03/2021
		Nos.	Face Value	Nos.	Face Value		
Current Maturity of Long Term Investment							
Investments in Tax Free Bonds Fully Paid -up							
8.10 % HUDCO Ltd	05.03.2022	-	-	7000	1.00	-	7,000.00
8.20 % Power Finance Copr Ltd	01.02.2022	-	-	5000	1.00	-	4,979.37
8.10 % HUDCO Ltd	05.03.2022	-	-	4000	1.00	-	3,928.00
7.22 % Rural Electrification Corp. Ltd	19.12.2022	5000	1.00	-	-	5,000.00	-
Deep Discount Bonds							
Power Finance Corporation Ltd	30.12.2022	52	100.00	-	-	3,943.99	-
HDFC Mutual Fund (Growth Option)		10853.001	1.00	7071.430	1.00	44,618.78	28,060.60
Total Current Investments						53,562.77	43,967.97
Aggregate Book Value of Unquoted Investments						-	-
Aggregate Market Value of Quoted Investments						55,148.25	45,498.82
Total Investments						4,58,523.41	4,16,649.67
Aggregate Book Value of Unquoted Investments						-	-
Aggregate Market Value of Quoted Investments						5,30,387.52	5,00,719.61

10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

	As at 31/03/2022	As at 31/03/2021
Security Deposits	1,808.95	1,833.95
Statutory Deposit	110.54	110.54
Employee Advances	374.67	550.88
Capital Advances	1,714.84	3,032.05
Prepaid Expenses Long Term	342.41	299.76
	4,351.41	5,827.18

11. OTHER NON-CURRENT ASSETS

	As at 31/03/2022	As at 31/03/2021
Un-amortised premium on Investment	29,580.25	32,161.09
	29,580.25	32,161.09

12. INVENTORIES

	As at 31/03/2022	As at 31/03/2021
Food & Beverage	523.90	462.23
Linen	108.79	342.32
Others	309.09	159.60
	941.78	964.15

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

13. Trade Receivables (Current)

Particulars	As at 31/03/2022	As at 31/03/2021
At amortised cost		
- Trade Receivables considered good-Secured	-	-
- Trade Receivables considered good-Unsecured	14,610.26	7,776.17
- Trade Receivables considered doubtful-Unsecured	77.16	102.07
Less: Provision for doubtful debts	(77.16)	(102.07)
Total trade receivables	14,610.26	7,776.17

Outstanding from due date of payment as on March 31, 2022

Particulars	Not Due	Upto 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed							
Undisputed Trade Receivable considered good	9,602.96	4,993.83	8.71	4.76	-	-	14,610.26
Undisputed Trade Receivable considered doubtful	8.38	40.09	27.79	0.90	-	-	77.16
Disputed							
Disputed Trade Receivable considered good	-	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	-	-	-
Less: Allowance for doubtful debts	8.38	40.09	27.79	0.90	-	-	77.16
Total	9,602.96	4,993.83	8.71	4.76	-	-	14,610.26

Outstanding from due date of payment as on March 31, 2021

Particulars	Not Due	Upto 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed							
Undisputed Trade Receivable considered good	3,653.87	4,093.85	25.01	3.44	-	-	7,776.17
Undisputed Trade Receivable considered doubtful	9.14	64.85	18.65	9.42	-	-	102.06
Disputed							
Disputed Trade Receivable considered good	-	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	-	-	-
Less: Allowance for doubtful debts	9.14	64.85	18.65	9.42	-	-	102.06
Total	3,653.87	4,093.85	25.01	3.44	-	-	7,776.17

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

14. CASH AND BANK BALANCES

	As at 31/03/2022	As at 31/03/2021
Balance with Banks:		
In Current Accounts	998.27	540.31
In Savings Accounts	8,841.85	3,862.17
In Fixed Deposits	96,190.25	93,533.88
Cash on hand (As certified by the Management)	385.00	183.50
	1,06,415.37	98,119.86

15. SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)		
Sundry Amount Receivable	196.17	391.94
Employee Advances	1,314.79	1,542.29
GST input	538.75	922.75
Prepaid Expenses Short Term	468.77	327.31
Advance Professional Tax	19.08	0.00
Advance Income Tax	4,474.72	0.00
GST on Members Get Together and Prepaid Card	255.16	283.13
Advance against supply of Goods & Services	742.58	4.67
	8,010.02	3,472.09

16. OTHER CURRENT ASSETS

Interest accrued on Investments and Deposits	20,993.56	17,838.37
Un-amortised premium on Investment	4,427.31	4,250.90
	25,420.87	22,089.27

17. REVENUE FROM OPERATIONS

	For The Year Ended 31/03/2022	For The Year Ended 31/03/2021
Operating Income		
Subscription	25,640.61	24,939.22
Members Amenities [Refer Note No. 21]	60,586.26	35,411.57
Other Operating Income		
Guest Charges	1,809.30	376.45
Get Together Cancellation Charges	65.16	29.49
Administrative Charges	8.46	5.62
	88,109.79	60,762.35

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

18. OTHER INCOME

Interest Income

On Bank and Other Deposits

On Long-term Investments

- Tax Free Bonds

- Taxable Bonds

Dividend Income

On Current Investments

Provision / Liability No Longer Required Written Back

Miscellaneous Income

Profit on sale of Investment

19. EMPLOYEE BENEFITS EXPENSES

Salaries, Wages & Bonus

Contribution to Provident and other Funds

Staff Uniform & Staff Welfare

20. OTHER EXPENSES

Repairs & Maintenance

Building

Plant & Machinery

Others

Rent

Rates and Taxes

Insurance

Power & Fuel Expenses -

For Member Amenities [Refer Note No. 21]

For Others

Member Amenities Expenses [Refer Note No. 21]

Printing & Stationery

Postage, Revenue & Telephone Expenses

General Charges

Gardening

Legal & Professional Fees

Auditors Remuneration (For Statutory Audit Fee)

Sundry Balance Written off

Amortisation of Premium Paid on Purchase of Tax Free Investment

Amortisation of Premium Paid on Purchase of Taxable Investment

Loss on Sale / Discard of Assets

For The Year Ended 31/03/2022	For The Year Ended 31/03/2021
858.68	567.49
30,768.76	28,153.02
495.21	0.00
-	513.80
297.40	284.27
3,858.30	4,824.81
652.56	12,307.82
36,930.91	46,651.21
42,707.13	35,488.26
5,040.44	4,454.00
1,726.62	548.96
49,474.19	40,491.22
1,323.52	3,097.42
2,457.67	2,164.81
3,038.52	2,053.44
1,798.58	1,956.91
249.92	506.97
132.33	136.73
4,655.12	2,465.13
2,150.54	1,134.89
17,778.40	10,112.98
452.44	240.54
967.00	1,101.74
3,923.56	4,086.16
51.63	53.15
1,715.60	1,248.36
350.00	350.00
0.45	277.03
4,229.14	3,315.22
90.20	0.00
2,462.10	13,751.13
47,826.72	48,052.61

Notes To The Financial Statements

(All amounts are in ₹ Thousands, unless otherwise stated)

21. Surplus / (Deficit) From Member Amenities

ACCOUNT 1	Income 2	Salary, Wages / Bonus 3	Contribution to PF & Other Fund 4	Material Consumed 5	Electricity, Power & Fuel 6	Member Amenities Expenses 7	Total Expenses 8	Net Surplus/ Deficit 9
	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
Catering	2022 2021	50,147.62 31,830.61	25,468.35 19,995.15	3,054.28 2,698.66	22,434.68 14,540.17	3712.83 1967.47	6,413.50 4,846.63	61,083.64 44,048.08
Rowing & Regatta	2022 2021	- 2.50	474.76 219.61	44.53 34.06	30.55 17.22	- -	989.31 815.12	1,539.15 1,083.51
Swimming	2022 2021	1,024.58 402.78	1,358.69 1,062.77	164.49 116.84	325.07 35.11	254.25 134.28	550.31 192.62	2,652.81 1,541.62
Billiards	2022 2021	206.50 115.45	804.38 691.31	113.22 108.57	0.28 0.16	26.43 13.96	39.71 5.00	984.02 819.00
Cards	2022 2021	196.71 14.86	- -	- -	11.66 4.50	162.15 85.64	36.42 -	210.23 90.14
Gymnasium	2022 2021	502.89 (28.57)	1,159.52 1,001.73	175.07 151.98	- -	416.18 219.80	419.16 150.88	2,169.93 1,524.39
Badminton & Squash	2022 2021	1,569.09 133.19	824.70 580.02	131.18 99.98	- -	83.28 43.98	780.74 238.20	1,819.90 962.18
Other Sports	2022 2021	1,086.83 434.44	- -	- -	- -	- -	2,013.82 752.85	(926.99) (318.41)
Events	2022 2021	5,852.05 2,506.31	- -	- -	427.58 -	- -	6,535.44 3,111.68	(1,110.97) (605.37)
TOTAL	2022 2021	60,586.27 35,411.57	30,090.40 23,550.59	3,682.77 3,210.09	23,229.82 14,597.16	4,655.12 2,465.13	79,436.52 53,935.95	(18,850.25) (18,524.38)

Note:

- 1) Material Consumed under the head Catering include Rs.1,986.11 (P.Y. Rs.1,323.89) paid to the suppliers for supply of food from outside kitchen.
- 2) Electricity, Power & Fuel under the head Catering include Rs.1,688.91 (P.Y. Rs.895.55) for gas consumption.
- 3) Figures appearing under column nos. 2,6 and 7 are forming part of Accounts, rest are apportionment.
- 4) Italic figure in each account related to previous year.

Notes To The Financial Statements

(All amounts mentioned in this note are in ₹ Thousands, unless otherwise stated)

22. NOTES TO THE FINANCIAL STATEMENTS

A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding Rs.50/- (Amount in Rupees) for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Metropolitan Development Authority (KMDA). In the mean time, the KMDA is revising the rent at periodical intervals and currently revised lease rent of Rs: 1715.24 per annum is being paid and accepted by the KMDA.

C. Contingent Liability & Capital Commitments (to the extent not provided for)

a) Contingent Liability

- i) Re: ESI - Liability for ESI damage claim relating to the period Oct. 1989 to Nov. 1996 amounting to Rs.235.16 raised by ESI authority has not been provided, as the club filed an appeal on 5.12.2001 with appropriate authority after depositing an amount of Rs.23.51
- ii) Re: Sales Tax - For the period prior to VAT Regime Commercial Tax (Sales Tax) authorities have raised demands totaling Rs.2817.19 for sales tax for various years from 1989-90 to 2003-04 during which Club did not collect and deposit Sales Tax on the Ground of Mutuality. The cases are pending before West Bengal Commercial Taxes Appellate & Revisional Board. A sum of Rs.87.02 has been deposited against the said demand.

It is noted that in case of similar demand raised against Calcutta Club Limited Civil Appeal no 4184 of 2009 the Hon'ble Supreme Court has decided the case in favour of mutuality. The pending case Commissioner of Service Tax, Kolkata & Ors. Vs. The Bengal Rowing Club & And (W.P. 534 of 2006) before the Division Bench of Hon'ble Calcutta High Court has also been decided in favour of the Club on the ground of mutuality vide its order dated 12.2.2020 and the concerned department has refunded the Taxes along with interest as per the direction of the Court. Based on theses judgments, The Bengal Rowing Club will make necessary application in the pending appeal before the West Bengal Commercial Taxes Appellate & Revisional Board to vacate the demand at the time of hearing.

Re: VAT – The Commercial Tax authorities has made assessment under VAT Act for the year 2015-16, 2016-17 and 2017-18 (April to June 2017) on the basis of judgment of Calcutta High Court in W.P.T.T.No 534 of 2006 upholding mutuality. A sum of Rs.5,367.49, Rs.5,795.11 and Rs.1,484.45 have been assessed as excess paid vide order dated 25.06.2018, 26.06.2019 and 26.06.2020 respectively.

Based on the order of the Hon'ble Supreme Court in Civil Appeal no 4184 of 2009 and of Hon'ble Calcutta High Court case of W.P. 534 of 2006 as stated above, Club has filed application before the Commercial Tax Authorities to refund of the VAT Collected from 1.4.2005 to 30.6.2017.

- iii) Agricultural Income Tax authorities (Amusement Tax Section) have raised demands under West Bengal Entertainments and Luxuries (Hotels and Restaurant) Act, 1972 for 9 years totaling Rs.225.88 for the period from 2009-10 to 2017-18. Against the said demands club has filed appeals before the West Bengal Taxation Tribunal on the ground of Mutuality. At the time of respective hearing, the demands will be vacated referring the order of the Hon'ble Supreme Court and of Hon'ble Calcutta High Court as stated above. The issue is still pending.

b) Capital Commitment

Estimated amount of contracts (net of advance) remaining to be executed on capital account and not provided for Rs.8156.47 (P.Y.Rs.7838.06).

D. Employee Benefits

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised) as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

i. Defined Contribution Plan

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

ii. Defined Benefits Plans

Gratuity

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by Actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

Leave Encashment Benefits

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial Valuation.

The Principal Actuarial Assumptions used are as under :

Particulars	31st March 2022	31st March 2021
Mortality Rate	100% of IALM (2012 -14)	100% of IALM (2012 -14)
Withdrawal Rate (Depending on age and length of service)	2% to 1% depending on age	2% to 1% depending on age
Discount Rate	7.10%	6.65%
Salary Escalation	7% for first year & 5% thereafter	7% for first year & 5% thereafter
Method Used	Projected Unit Credit Method	Projected Unit Credit Method

E. Other Matters

- i. Members at Extra Ordinary General Meeting held on 25.06.2021 has consented to create a dedicated fund namely 'Contribution from Members for Development Fund'. Amount remaining after payment of applicable taxes, or any other expenses relating to the fund and accretion thereto is to be used for the purpose of expanding the Club at its present location or at any other location to be decided by the Governing Body.
- ii. To maintain quality and reliability of stores & kitchen raw materials are procured, in certain cases, on single party quotation basis, from reputed vendors approved by the Committee.
- iii. Due to proprietary nature of job coupled with non-availability of vendor due to Covid-19 condition, contracts in many cases for renovation and maintenance work were awarded on single party quotation basis.
- iv. Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is Rs.636.87 (P. Y. Nil).
- v. Balances of Trade Receivables, Advances and Trade Payables are subject to confirmation.

F. Other Regulatory Information

- i. The Club is limited by guarantee. Therefore, there are no shareholders and accordingly disclosure of promoters shareholding is not applicable.
- ii. The Club does not have any borrowings and accordingly filing for charge creation or satisfaction which needs to be registered with ROC is not applicable.
- iii. No loans or advances (repayable on demand or without specifying any terms or period of repayment) have been extended to specified persons during the year.
- iv. The Club has no transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- v. The Club does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961.

- vi. The Club does not have any Benami property. Further, there are no proceedings initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- vii. The Club is not declared wilful defaulter by any Bank or Financial Institution or other lenders.
- viii. The Club has not traded or invested in Crypto Currency or Virtual Currency during the current financial year and preceding financial year.
- ix. The Club has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- x. The Club has not filed any Scheme of Arrangements in terms of Sections 230 to 237 of the Companies Act, 2013 with any Competent Authority.
- xi. The Club has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xii. The Club has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

G. Ratio Analysis

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	5.71	7.97	-28%	Current Liabilities has increased due to provision of Additional Liability in March 2022
Debt-equity ratio	Total Debt	Shareholder's Equity	0.05	0.03	44%	Total Debt has increased due to provision of Additional Liability in March 2022
Debt service coverage ratio	Earning for Debt Service	Debt service	N.A	N.A	N.A	N.A
Return on equity ratio	Net Profits after taxes	Average Shareholder's Equity	N.A	N.A	N.A	N.A
Inventory turnover ratio	Cost of goods sold OR sales	Average inventory = (Opening + Closing balance / 2)	45.94	24.93	84%	Due to Covid in 2020-21, sale for the year 2020-21 had badly suffered.
Trade receivables turnover ratio	Net Credit Sales=Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance / 2)	7.83	6.85	14%	
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	8.62	4.93	75%	Due to Covid in 2020-21, purchases were very low leading to increasing the ratio.
Net capital turnover ratio	Net Sales=Net sales shall be calculated as total sales minus sales returns.	Working Capital =Working capital shall be calculated as current assets minus current liabilities.	0.51	0.39	30%	Due to Covid in 2020-21, sale for the year 2020-21 had badly suffered leading to increase in the variance.
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	-9.48%	-15.83%	-40%	Due to Covid in 2020-21, sales for the year 2020-21 had badly suffered leading to increase in the variance.
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-1.02%	-1.12%	-9%	
Return on Investment	Profit / (loss) on sale of investment +Income earned on investment	(Opening cost of investment including premium paid + Closing cost of investment including premium paid)/2	6.75%	9.41%	-28%	Due to profit of Rs.1,22,73,323/- on redemption of REC Deep Discount bond,the Return on Investment of 2020-21 is higher.

H. Previous year's figures have been reclassified / rearranged / regrouped wherever considered necessary to correspond with the current year's classification / disclosure.

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

Aditya Singhi
Partner
Membership No.305161
UDIN - 22305161AOLUQL5889
161,Sarat Bose Road
Kolkata - 700 026
27th day of July 2022

Umang Kanoria
President

Deepak Jalan
Vice -President

Manish Rungta
Hony.Secretary

Munish Jhajharia
Hony. Jt. Secretary

For & on behalf of the Governing Body

Comparative Analysis

(All amounts are in ₹ Thousands, unless otherwise stated)

Balance Sheet As at 31st March

	2019	2020	2021	2022
Sources of Funds				
Reserves & Surplus	5,20,864	6,09,040	7,30,041	8,00,644
Surplus / (Deficit)	(4,591)	(5,924)	(9,617)	(8,349)
Net Members' Fund	5,16,273	6,03,116	7,20,424	7,92,295
Other Liabilities	27,183	23,378	24,833	39,271
	5,43,456	6,26,494	7,45,257	8,31,566
Application of Funds				
Fixed Assets	1,68,593	1,61,848	1,58,198	1,83,713
Investments	3,24,987	3,93,822	4,16,649	4,58,523
Debtors	9,113	9,651	7,776	14,610
Other Current Assets	24,626	34,424	1,24,645	1,40,788
Long Term Loans & Advances	16,137	26,749	37,989	33,932
	5,43,456	6,26,494	7,45,257	8,31,566

Statement of Income & Expenditure

For the year ended 31st March

	2019	2020	2021	2022
Income				
Subscription	23,481	24,481	24,939	25,641
Member Amenities & Other Operating Income	89,948	88,005	35,411	60,586
Interest & Dividends	21,285	25,496	29,234	32,123
Others	6,461	8,266	17,829	6,691
Total	1,41,175	1,46,248	1,07,413	1,25,041
Expenditure				
Expenses	1,33,550	1,39,560	1,04,691	1,20,798
Depreciation	12,216	12,612	12,339	12,592
Total	1,45,766	1,52,172	1,17,030	1,33,390
Surplus / (Deficit)	(4,591)	(5,924)	(9,617)	(8,349)

Note : Previous years' figures have been regrouped and rearranged wherever necessary to conform with those of current year.



**GOVERNING BODY
2021 - 22**