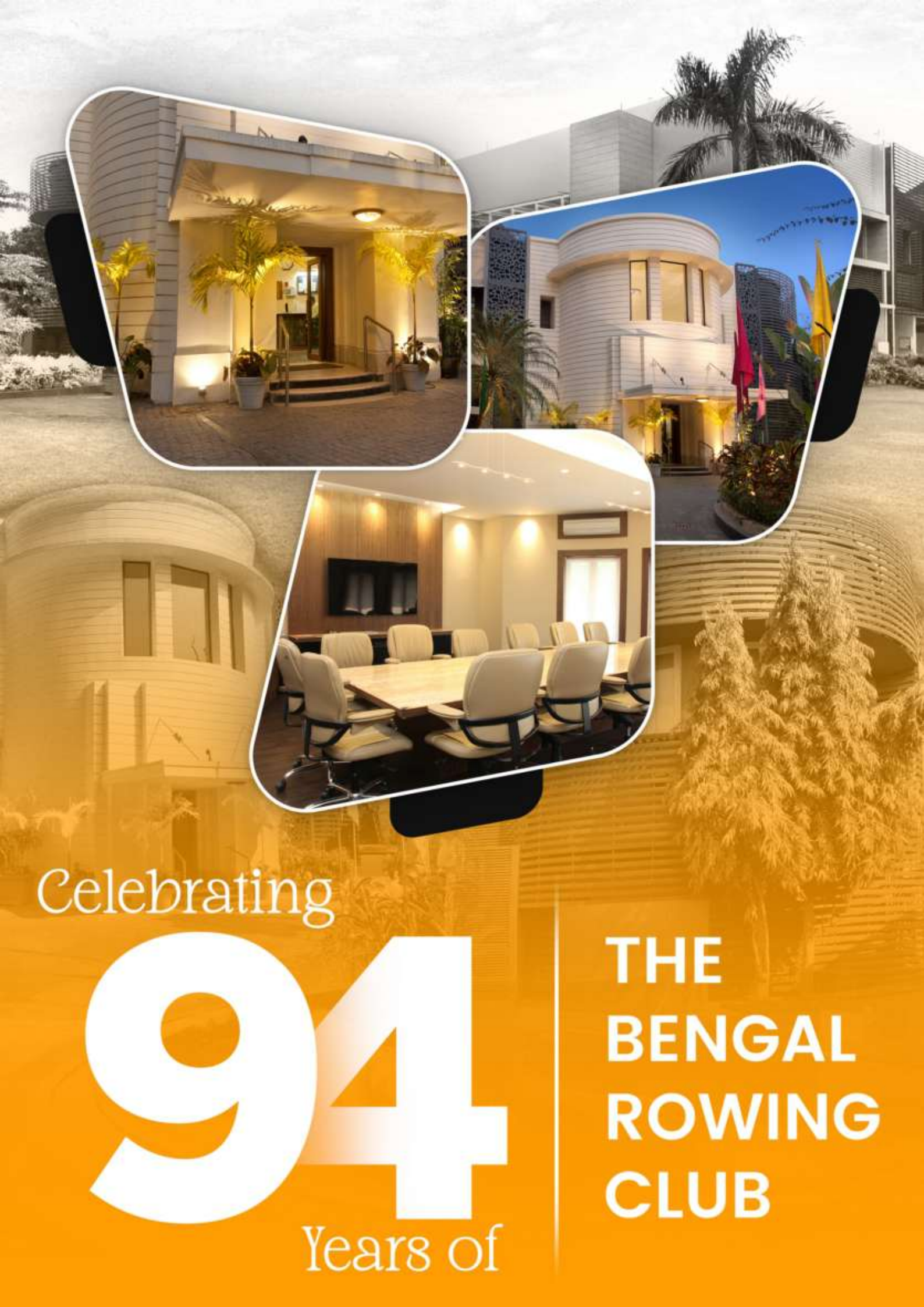




The **B**engal **R**owing **C**lub



ANNUAL REPORT
2022-2023



Celebrating

94

Years of

**THE
BENGAL
ROWING
CLUB**

THE BENGAL ROWING CLUB

(A COMPANY LIMITED BY GUARANTEE)

CIN – U85300WB 1929NPL006235

MEMBERS OF THE GOVERNING BODY (2022-23)

PRESIDENT

Shri Deepak Jalan

VICE-PRESIDENT

Shri Manish Rungta

HONY. SECRETARY

Shri Munish Jhajharia

MEMBERS

Shri Saurabh Bangur

Shri Umang Kanoria

Shri Raghvendra Mohta

Shri Ujjal Kumar Dugar

Shri Surendra Bagri

Shri Shrish Tapuriah

Shri Kushal Rungta

Shri Raj Bansal

Shri Anand Daga

Shri Rohit Bihani

Shri Anupam Shah

Shri Naveen Bhattar

AUDITORS

M/s Singhi & Co.
Chartered Accountants
Kolkata

REGISTERED OFFICE

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Rabindra Sarobar,
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✉ info@bengalrowingclub.com

🌐 www.bengalrowingclub.com **f** facebook.com/bengalrowingclub **t** twitter.com/bengalrowing

President's Desk

My Dear BRCians,

I am ever grateful for having been given the opportunity to preside over this august Institution and I will cherish many fond memories in the years to come. I must admit that I was a bit sceptical on certain aspects. However, I soon learnt that my worries were much unfounded. I received guidance from our Governing Body and also from several of the members from time to time and have been very fortunate and blessed to receive the continuous support of our past presidents and all the Committee members.

This is also the high time to discuss what has been accomplished in the past year and the remarkable incidents that have taken place during the year under review.

There was a demand from Members to arrange for breakfast service on all weekdays and accordingly your Club has arranged for Breakfast/Brunch (without guest charges) for all the week days except Monday, from 8 a.m. to 1 p.m.

Renovation of kitchen including Club office has also been taken up which was long overdue. You will agree, how difficult it is to renovate kitchen simultaneously without hampering Members' services. However, our Development Committee deserves a big compliment for completing the reconstruction work within the targeted time.

Many events, both in Sports and Entertainment, have taken place during the year and we are happy to note that there was an overwhelming response from the Members – both as participants and as viewers. A talk show by Smt. Deepti Naval, Bumper Diwali Tambola with a Bumper Lucky Draw, Benaras – Galiyon Se Ghat Tak on the auspicious occasion of 'Dev Deepavali', Annual Christmas Carnival (BRC on a Mission Space), a two-day affair in the extensive lawns, as well as The Grand Bazaar – Farmers' Market 2023, a tuneful evening of Grand Musical with Alka Yagnik, J K Tyre Car Rally, Linc Sit & Draw to encourage young talents, Shaam-E-Adaa, a Fashion Show wearing outfits from reputed Indian designers, Holi Sammelan with Sugandha Misra to name a few where Members' participation was overwhelming, as usual.



As you know, Rowing is the main activity of your Club, and this year also our Rowing squad participated in the 79th ARAE-FEARA Regatta hosted by Madras Boat Club (MBC) in January 2023 and it is gratifying to note that they won 10 Gold, 4 Silver and 6 Bronze medals at Chennai.

Our major sports events - Tata Structura Marathon & BRC Athletics, WESCO BRC Inter Club Sports Carnival, 9TH BRC Summer Darts Open Championship were successfully organized by the Sports Committee like earlier years.

Special mention is to be made about our Kidsology team who made insistent efforts through an assortment of workshops to bring out the hidden talent of our kids. Especially, Dharohar- A Cultural Fun Fiesta, Christmas Cookout by Lakes and The BRC Lit Fest, delighted people of all ages. The BRC Kidsology Art Carnival also was highly successful which featured nine renowned artists conducting various workshops.

Our Catering team made determined efforts to prepare superb dishes for our Members & guests as usual. While extending necessary support to all the events organized by the Club, it also prepared some special dishes like Pesto Croissant Sub Sandwich, Hummus with Pita, Veg Hot Dog, Baked Anita, Oriental Baby Potato, Watermelon Salad, Ice Cream Sandwich and Tutti Fruti etc.

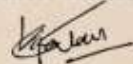
Home Delivery too is receiving increasing response day by day.

It will not be out of place to mention that on the labour front, a warm relationship is being maintained with the Unions.

My profound admiration to all our dedicated staff who are working uncompromisingly for our Club. My salute to all of them.

I thank you, once again, for your support over the past year and for giving me this once in life-time opportunity to lead our very distinguished club. I thoroughly enjoyed my time and tenure as your president. My support and efforts for our club will always continue.

With Warm wishes,



Deepak Jalan

"Past Presidents"

1929-38
Late Sir Badri Das Goenka Kt. Cie

1939-40
Late Brij Mohan Birla

1941-46
Late Kanai Lal Jatia

1947-48
Late Kali Prasad Khaitan

1948-49
Late Hanuman Prasad Poddar

1950-51
Late Jugmohan Prasad Goenka

1951-52
Late Shanti Prasad Jain

1953-54
Late Keshar Deo Jalan

1954-55
Late Madhav Prasad Birla

1956-58
Late Prabhu Dayal Himatsingka

1959-60
Late Hira Lal Somany

1960-61
Late Nand Kishore Jalan

1962-63
Late Nand Lal Kanoria

1964-65
Late Onkar Mal Somany

1966-67
Late Nand Kishore Jalan

1967-69
Late Nand Lal Kanoria

1970-71
Late Gajanand Khaitan

1971-72
Late Rameshwar Prasad Bajoria

1972-73
Shri Sudarshan Kumar Birla

1974-75
Late Abhimanyu Prasad Bhuwalka

1975-76
Shri Raghu Nandan Modi

1976-77
Late Sree Mohan Jatia

1977-78
Shri Sudhir Jalan

1978-79
Shri Bharat Hari Singhania

1979-80
Late Rameshwar Prasad Bajoria

1980-81
Shri Indra Kishore Kejriwal

1981-82
Late Narendra Kumar

1982-83
Late Bishwambhar Dayal Sureka

1983-84
Late Ajay Kumar Rungta

1984-85
Shri Benu Gopal Bangur

1985-86
Shri Chandra Kr Kanoria

1986-87
Late Rajendra Singh Lodha

1987-88
Late Baldeo Das Daga

1988-89
Late Krishna Kumar Khemka

1989-90
Shri Surendra Kumar Tapuriah

1990-91
Shri Nand Gopal Khaitan

1991-92
Late Kashi Prasad Kheria

1992-93
Late Chandra Kumar Somany

1993-94
Late Sushil Kumar Poddar

1994-95
Shri Pavan Kumar Poddar

"Past Presidents"

1995-96 Shri S K Bangur		2015-16 Shri Mayank Poddar
1996-97 Shri A K Sureka		2016-17 Shri Piyush Kumar Bhagat
1997-98 Shri Dharendra Kumar		2017-18 Shri Bal Kishan Saria
1999-01 Late Madan Lal Periwal		2018-19 Shri Raghvendra Mohta
2001-02 Shri Sushil Dhandhanian		2019-21 Shri Prashant Kanoria
2002-03 Shri Shiv Ratan Goenka		2021-22 Shri Umang Kanoria
2003-04 Shri Sushil Kr. Bagla		
2004-05 Shri Anil Poddar		
2005-06 Shri K.G. Toolsidass		
2006-07 Late Ramesh Tapuriah		
2007-08 Shri Binod Khaitan		
2008-09 Shri Deepak Khemka		
2009-10 Shri Subhash Hada		
2010-11 Shri Pradeep Sancheti		
2011-12 Shri Bharat Kr. Bagla		
2012-13 Shri Ajay Kumar Kajaria		
2013-14 Shri Santosh Kr. Rungta		
2014-15 Shri Hemant Bangur		

"Past Honorary Secretaries"

1929-35 Late Kanai Lal Jatia	1988-89 Late Kashi Prasad Kheria
1936-37 Late Lakshman Prasad Poddar	1990-93 Shri Arun Kumar Sureka
1938-40 Late Bulaki Dass Bhatler	1993-97 Shri Sushil Dhandhania
1941-43 Late Lakshman Prasad Poddar	1997-98 Shri Binod Khaitan
1944-46 Late Hanuman Prasad Poddar	1998-03 Shri Pradeep Sancheti
1947-48 Late Bulaki Dass Bhatler	2003-04 Shri K.G. Toolsidass
1948-49 Late Hira Lal Somany	2004-05 Shri Pradeep Sancheti
1949-50 Late Jagadish Prasad Poddar	2005-08 Shri Ajay Kumar Kajaria
1950-51 Late Nand Lal Kanoria	2008-16 Shri Bal Kishan Saria
1951-52 Late Mahendra Kumar Mohta	2016-18 Shri Prashant Kanoria
1953-63 Late Jagadish Prasad Poddar	2018-22 Shri Manish Rungta
1964-65 Late Ratan Lal Periwal	
1966-69 Late Gajanand Khaitan	
1970-71 Shri Raghu Nandan Mody	
1971-74 Late Sree Mohan Jatia	
1975-77 Late Narendra Kumar	
1978-80 Late B D Sureka	
1981-83 Shri Chandra Kumar Kanoria	
1984-87 Shri Surendra Kumar Tapuriah	

Development

The Development Committee of our club is unequivocally committed to offering top-notch infrastructure for our members and upholding high quality standards. By actively pursuing LEED and ISO certifications, we validate our organisation's commitment to being a frontrunner in sustainability and excellence.

The Banquet Halls and the Hall 1 terrace toilets were fully renovated during the year resulting in enhanced facilities and improved member experience. Despite the challenges faced, the committee completed the renovation project successfully. Since the renovations, the banquet halls have garnered a lot of appreciation resulting in a continuous increase in bookings of the halls.

BRC food is a vital part of our club. Hence, we have diligently undertaken kitchen renovations to ensure it meets the highest hygiene standards, akin to those of 5-star establishments. We anticipate the kitchen to be fully operational by the 15th of August this year.

Rowing holds immense significance within The Bengal Rowing Club, and both our President Mr. Deepak Jalan, and The Governing Body are deeply committed to enhancing rowing facilities. As part of this effort, Boat House 1 has undergone significant upgrades, along with the rowing toilets, ensuring that participating members can now enjoy clean, modern and aesthetically pleasing amenities.

In addition to the above, Office renovations have also taken place this year. Our aim is to create a congenial work environment for the staff, who are very important stakeholders of the club. We hope this has a positive impact on employee productivity resulting in improved services to our members.

These transformations would not have been possible without the support of our members. We would like to thank them for their patience and understanding while we work towards an enhanced member experience. Last but not the least, we express our gratitude to the Committee Members who have contributed their time, expertise, and resources for these renovations.





“When I feel tired, I just think about how great I will feel once I finally reach my goal.”

Gymnasium

Our gymnasium enjoys immense popularity amongst our members. It is a hub of activity and a haven for fitness enthusiasts. As you step into the gymnasium, the energy is palpable. The air is alive with the sound of clinking weights and encouraging words of trainers. The space is thoughtfully designed with modern equipment and state of the art facilities, catering to the diverse fitness need of the members.

We hope that more and more members will be encouraged to use our gym on a regular basis.



Communications

The Communications Committee plays a very important role of keeping the members updated of the various developments at the Club. The idea is to build a sense of community, which will enhance member participation & joy.

This mission is achieved through various channels:

1. Monthly Program Bulletin – published in e-form, giving details of all upcoming programs, so members can plan their calendar accordingly.
2. Waves and Words, our own in-house magazine, published on a quarterly basis. It gives a broad update on all that happened at BRC in the past 3 months and is much appreciated and looked forward to. We request all our Members to send articles and photographs, about how they have connected with the Club.
3. Other Social Media Channels ... Facebook, Instagram.
4. Media Management – The Communications Committee handles the relationship with media like The Telegraph, Sanmarg and Friends FM. BRC is now regularly and elaborately covered by print media. It helps promote the work that the Club is doing. We would like to place on record our gratitude to all our media partners for their support.
5. Members Directory 2023 – The last Members Directory was published in 2016. Lot of changes have taken place since then and many new members have joined. Hence, the Communications Committee is working to publish Members Directory 2023, incorporating all such changes.



Entertainment

Date with Deepti Naval

A talk show, held on 14th September '22 in association with A Square Designs, where Deepti Naval had a conversation with eminent journalist Ratnottama Sengupta and read a few excerpts from her newly launched book "A Country Called Childhood". She also shared some interesting events from her childhood and experiences of her life.



Alvida - A Musical Tribute to KK by Raghav Mall

It was a Musical Tribute to eminent singer KK, who left for his heavenly abode in May '22. On 18th September '22 at BRC Lounge, Entertainment Committee member Raghav Mall performed some of the melodious evergreen songs of KK, beautifully accompanied by his teenage daughter Soumya Mall with her soulful voice. The mesmerising performance by the father daughter duo kept the audiences enthralled throughout the event.



Bhajan Sandhya - With Pt. Deepak Mishra & Preeti Mishra

On 24th September '22 a soulful Bhajan Sandhya of 90 minutes by Pt. Deepak Mishra and Preeti Mishra. This event garnered a lot of positive reviews from the members.



Sharad Purnima - Woh Chand Khila Woh Taare Hanse

To celebrate the auspicious occasion of Sharad Purnima on 9th October '22, Club organized a soulful musical evening presented by Nigel and Khalid, along with Candlelight Dinner at the BRC Lawns. The evening ended with a karaoke session with the members. It was a well-attended and much appreciated event.



Hasrat Ki Roomaniyat

On the occasion of 100th birth centenary of renowned lyricist Hasrat Jaipuri on 16th October 2022, club organized a soulful musical evening. Curated and compered by Entertainment Committee Chairman Rohit Bihani, this programme beautifully covered the life story, experiences, struggles of the poet and also discussed the backstories of the legendary songs penned by Hasrat Jaipuri. Club members Anuurag Poddar, Vivek Jhanwar, Radhika Mimani and Shruti Kalyani lent their voices to this mellifluous evening, keeping the audiences enchanted throughout the event.



Bumper Diwali Tambola

The Committee organized Bumper Diwali Tambola on 28th October '22 which was held successfully, supported by SPL KIA, Neo Metaliks Ltd., Nemichand Bamalwa & Sons and Gainwell Leisure Holidays. There were 3 rounds conducted by Entertainment Committee member Vikram Baid, where members got an opportunity to win exciting prizes like iPhone 14, iPad, iWatch, AirPods Pro, LED TV, Gold Coin, Holiday Packages etc. The sumptuous food spread added to making it a perfect evening. With a footfall of over 1300, this event was a grand success.



Kolkata Kalkatta Calcutta – By Supriya Newar

On 1st November '22 a book reading session was held at BRC Lounge by a club member Supriya Newar (Author of Kolkata Classics & Kalkatta Chronicles) along with a fun-filled conversation between her and Amita Prasad (Director – Indus Valley World School) about Kolkata, the city of Joy. The event was followed by Kolkata Street Food Festival for the members and their guests.



Benaras – Galiyon Se Ghat Tak

On the auspicious occasion of 'Dev Deepawali', a musical play called 'Benaras' was held at the Club Lawns on 6th November '22 followed by a Ganga Aarti. A delicious spread of Benaras Ke Chaat and sweets was arranged for the members and their guests by Deena Chaatwala from Benaras. With a crowd of over 500, it was a successful and well appreciated event.



Be Your Best Version In A Few Minutes – By Aatmn Parmar

It was a talk show by Aatmn Parmar, a renowned healing facilitator, homeopathic doctor and psycho-spiritual mentor on 10th November '22. In this session, some self-help techniques were discussed in a simplified way that can bring a lot of positive changes in one's life.



Candlelight Dinner – A Musical Evening by Stanzin Norgais

This was a Live Musical Show by Stanzin Norgais on 17th November '22 at BRC Lawns, along with serviced buffet dinner for members and their guests. The singer created a beautiful ambience with his mesmerizing voice.

Art Carnival 2022 – Elephant Parade

On 27th November '22 as an annual event of the club, revealing artists' creativity and a fun competition where participants performed in teams and painted 4 feet high 4D fibre glass Elephants with different stories as themes took place at BRC Lawns. Eminent artists Chandrima Bhattacharya and Devashish Das judged the event and were mesmerised by the creativity of the exceptionally talented budding artists. 80 passionate artists, divided into 8 groups, participated in the competition. All Elephants painted in the Art Carnival were auctioned to club members.



Logos : The Power Within - by Shruti Rampuria

A talk show held on 7th December '22 at Hall 3 where Shruti Rampuria talked about the impact of Vaastu and Feng Shui and Numerology on Logos, Business Cards, Letter Heads and business names, well attended by several club members and their guests.



BRC on a Mission Space – Christmas Carnival

Christmas Carnival a long standing tradition of BRC, was conducted for 2 days, 24th and 25th December, each day divided into 2 different slots. The theme being 'Space', this event attracted kids, teenagers and adults alike. A day-long gala event for Members and their Guests, especially for children who enjoyed the fun-filled rides and theme based games or tucked into the delectable array of snacks. They also enjoyed the special entry of Santa Clause in a beautifully decorated Golf Cart and performed with the kids on stage, distributing toffees, cakes and chocolates among them. Mirage was specially turned into a happening disc for the youngsters. With a big gathering, this event was a huge success and garnered a lot of positive reviews.





New Year's Eve – A Musical Evening with Imran

Dinner along with Live Musical Show by Imran Qaiser was conducted for the members and their guests on New Year's Eve on 31st December '22. Venue was beautifully decorated in red & gold theme. Around 250 people graced the event.



The Grand Bazaar - Farmer's Market 2023

BRC organised a Turkish themed Farmer's Market, named as 'The Grand Bazaar' on 8th January this year at BRC Lawns & Lounge. There were a number of stalls selling everything from organic honey, exotic fresh fruits, organic vegetables, micro greens, healthy snacks, fresh fruit juice and other gourmet ingredients to home and decor, fashion and jewellery. Food stalls served a wide variety ranging from Italian to Asian. The live music, Sufi dance performances and Turkish themed decor livened up the ambience. Over the years the Farmer's market has become one of our most popular and coveted events in the Kolkata social calendar. With a footfall of almost 1400, this event was a grand success.





Grand Musical - with Alka Yagnik

It was a melodious evening organized for the club members and their guests on 15th January '23 at BRC Lawns. Alka Yagnik performed at BRC for the first time and kept the audience humming and on their feet with crowd favourites ranging from Mere angane mein, Baazigar o baazigar, Kuchh kuchh hota hai, to the eternal Ek do teen. Attended by nearly 1000 people, the soulful musical night was a grand success.



Prioritising Mental Health - by Dr. Preeti Parakh

On 21st January '23 a Talk show was organized where Dr. Preeti Parakh discussed about mental health, its importance to lead a healthy & balanced life and conducted some simple activities with the audiences to help them understand how to deal with mental health issues.



Geeta : Ek sampoorana jeevan shaili - by Jaya Kishori

A spiritual talk show on 23rd January '23 at BRC Lawns in association with G.D.Bangur Foundation, where Jaya Kishori, renowned spiritual orator, talked about some deepest meanings of shlokas from Geeta and how we can implement those values in our day to day life. Attended by more than 500 people, this was a much appreciated event.



JK Tyre Car Rally

The 30th edition of JK Tyre Car Rally was designed by Entertainment Committee member Reshma Biyani held on 29th January 2023 in the form of a Treasure Hunt with 'Hercule Poirot' as theme, participated by 31 cars, each comprising of 4 participants. A Clue Book was handed over to each of the team, which they had to solve, complete the given tasks and return fastest to the club. Trophies and Prizes were given out to the Champion of Champions, 1st & 2nd Runners up, Best Decorated Car, Best Dressed Team and Best Slogan. This year, a reel making competition was introduced to make the event even more attractive.



Linc Sit & Draw

Held on 29th January '23 at BRC Lawns Supported by Linc Pen, this event was a platform to encourage young talents to put forward their artistic skills on paper. Around 120 budding artists upto the age of 12 were caught in the act of creating their masterpieces at the Competition. The Competition was adjudged by Dipankar Ganguly, Mentor at Art Rickshaw and Darshika Pitty, mentor at Art Room.



Valentine's Day Dinner

To celebrate Valentine's Day, Club arranged a candlelight dinner for members and their guests along with live music performance by Emeli. The entire venue was beautifully decorated with red heart shaped balloons and rose petals. This event was much loved and appreciated by the members.



Shaam-E-Adaa

A ramp walk by the club members was held on 19th February '23 at BRC Lawns, wearing outfits from reputed Indian designers, namely, Arjan Dugal, Simar Dugal, Harmeet Bajaj and Divya Sheth and beautiful jewellery from Sawansukha Jewellers. Live Sufi music and mesmerising Kathak performance by Shinjini Kulkarni, grand-daughter of Pt. Birju Maharaj, made the ambience even more soulful. Members and their guests were treated with pre-event soup & snacks, and a very special post event Awadhi Dinner. Curated by Entertainment Committee member Sabina Rungta and conducted by Jessica Gomes, it was an evening of fashion and glamour, appreciated and enjoyed by all. Attended by approximately 400 members and their guests, this was a grand successful event.



Thahakon Ke Rang - Sugandha Ke Sang

A long-standing tradition of The Bengal Rowing Club, annual Holi event was held on 5th March '23 at the BRC Lawns in association with Shree Cement with the incredibly talented Sugandha Mishra. She kept an audience of more than 1000 enchanted for more than 2 hours, with her energy, witty words, presence of mind, mesmerizing voice and extraordinary command over music. Members and their Guests were treated with snacks & flavoured thandai, making the Holi celebration even more vibrant.



Chaitra Shukla Paksha : Bhajanawali - by Dhiren & Sangeeta Sanghvi

On the occasion of Chaitra Shukla Paksha, the club arranged this musical evening with Dhiren Sanghvi & Sangeeta Sanghvi on 26th March '23 at BRC Lounge. They performed some beautiful bhajans & their soulful voices kept the audiences enthralled for 90 mins.



Golden Adda

On the occasion of legendary singer Mukesh's Birth Centenary on 14th June '23, BRC organised a musical event for all its senior members, hosted by Rajat Baid and trivia by Entertainment Committee Chairman Rohit Bihani. Rajat Baid charmed the audiences with his melodious voice and stunning anchoring, while Rohit Bihani enchanted them by sharing interesting yet unknown facts about the most famous songs of Mukesh. Music lovers who attended the programme also participated and sang some lovely songs.



Yoga with a Smile

21st June '23 on the occasion of International Yoga Day, Entertainment Committee organised 'Yoga with a Smile' for members and their guests. Duration of this event was 4 hours, and all the sessions were highly appreciated by the members.

Prime Instructors who made the event special were –

1. Varuna Shunglu from Goa, who guided the participants with breath work and meditation.
2. Ronita Mookerji from Bangalore, whose sessions included two unique combinations, namely, Yoga & Dance, Yoga & Martial Arts.
3. Natalie Pote from Kolkata, whose first session was based on mind-body, emphasizing on the celebration of movement and the self. And second session was called Nirvana.
4. Ahana Chakraborty from Kolkata, who conducted an amazing session of Aqua Zumba.



Coffee with Nilesch Shah

On 29th June '23 BRC in association with Kotak and SFIC organised this event at BRC Lounge. Nilesch Shah, MD of Kotak Mutual Fund, discussed how India has become one of the fastest growing economy in last few years. The talk show was followed by an interactive session where members got an opportunity to ask direct questions to Mr. Shah.



BRC Super Singer

Auditions were held on 15th July with 45 participants, divided into 4 groups (according to age). The auditions were judged by Shri Tathagata Sengupta and 25 participants were selected for the finals on 16th July. The final competition was judged by Shri Sagnik Sen and Shri Sourish Bhattacharjee. Ms. Soumya Mall won the BRC Super Singer Trophy. The oldest participant Shri Harish Somani, 85 years, took home the best performer trophy.



5th to 7th May 2023

"Mango Mahotsav-1"

26th to 28th May 2023

"Mango Mahotsav-2"

Special A-la-Carte menu with Mango dishes

We celebrated Mango Mahotsav on the weekend Special A-la-carte.



9th to 11th June 2023

"Cold Food Festival" on A-la-Carte

Various weekends special A-la-carte held on 9th & 10th June 2023.

23rd to 25th June 2023

"Special Chaat Festival" on A-la-Carte

Weekends Special A-la-Carte "Chaat Festival" held on 23rd June to 25th June 2023, much liked by Members.

30th June to 2nd July 2023

"Bread Festival" on A-la-Carte

Special A-la-Carte "Bread Festival" held on 30th June 2023 to 2nd July 2023, during the weekend.



14th to 16th July 2023

"Bihari Cuisine" on A-la-Carte

The special A-la-carte dishes had been arranged with flavours, truly bought from Bihar.

Catering

With the changing phase of time, your Catering Committee, with its committed members, continues adding new flavors to the Food and Beverage Menu of your Club. With our unwavering commitment to excellence, innovation, and superior quality, we have achieved several notable milestones and are continuously trying our best to surpass expectations of our Members. We highlight the key achievements and delectable moments that have shaped our success during the year.

Catering being the main stay of your Club, all efforts have been made to introduce varieties of food for different cuisines - not only of Indian origin but also international cuisines - like Pesto Croissant Sub Sandwich, Hummus with Pita, Veg Hot Dog, Baked Anita, Oriental Baby Potato, Watermelon Salad, Ice Cream Sandwich, Tutti Fruti, Pistachio Ice Cream.

Your Committee is delighted to announce that our kitchen is being given a fresh look with all modern amenities available, and we are sure that the quality and service will definitely improve further in the coming days. New Crockery, cutleries and linen together with Service equipment, have been procured and added during the year. Your Club has the distinction of organizing mega Club events like Christmas Carnival for two consecutive days, for 4000 plus Members and their guests. Home delivery of club food offers a convenient way to members to enjoy club food in the comfort of their homes. Your Committee meets regularly to discuss and find new avenues for ensuring better services and culinary experience to members and their guests.

With a view to broaden our culinary repertoire, we organized a series of food festivals during the year. Food festivals are vibrant celebrations of diverse culinary traditions, where people come together to savour the favours of different countries and cultures. The festivals were a resounding success. The food served during these festivals too was prepared by our in house team of chefs and cooks.

Reflecting on the past year, our food and beverage service has flourished, driven by our passion for culinary excellence, sustainability, and unparalleled service. We remain dedicated to continuously improving and adapting new ideas to meet the ever-evolving expectations of our Members.

With great anticipation, we seek your continued support for betterment of Members service in the years to come.



Now we give below the following activities during the year under review:

6th & 7th August 2022

Weekend Special "Monsoon Festival" on A-la-Carte

Monsoon Festival held on 6th & 7th August 2022. Members & their Guests enjoyed a variety of special cuisine like Bhutta Kees Aloo Jalebi Chaat, Sabudana Vada, Delhi Style Kulcha with Chole etc.



14th August 2022

BRC Traditional Dal Bati Churma - Silver Sitting Lunch

The most famous and authentic Rajasthani delicacy Dal Bati Churma with other Rajasthani specialities was enjoyed by the Members and their Guests.

15th August 2022

Served Complementary Tea & Breakfast for 400 Members & Guests

We had celebrated 75th Independence Day with the spirit of nationalism and arranged breakfast for more than 250 Members & their Guests.



27th August 2022

Inauguration of Banquet Halls - Complementary Snacks Served

Sumptuous food was served to the Members on the occasion of Banquet Halls Inauguration.

28th August 2022

Foundation Day Celebrations - Complementary Lunch for over 500 Members

Complementary gala buffet with varieties served to 500 plus Members.



24th & 25th September 2022

Special A-la-Carte: Pakodi & Fritters

Delicious varieties including Zucchini Fritters, Corn Bell Pepper Fritters, Bread Pakoda was relished by the Members.

9th October 2022

Sharad Purnima: Buffet with Live Music

Exotic Buffet was served with Live Music.



15th & 16th October 2022

"Corn Festival" on A-la-Carte

Variety of Corn items was well taken and appreciated.



28th October 2022

Diwali Tambola: Live Food Counter

Members who participated, enjoyed a lot.

1st November 2022

Kolkata Street Food Festival

Members liked the delectable varieties of Kolkata Street Food.



6th November 2022

Benaras: Live Food Counter by Deena Chaat

Live food counters by Deena Chaat from Benaras were arranged and served.



12th & 13th November 2022

"Paratha Festival" on A-la-Carte

North Indian authentic Parathas were prepared and served.



17th November 2022

Candle Light Dinner: Buffet Spread with Music

Candle Light Dinner with Buffet Spread & Live Music.

20th November 2022

Dharohar: Live Food Counters with Rajasthani Dal Bati Churma

Special combo meals and Rajasthani Dal Bati Churma counters was served for children.



24th & 25th December 2022

Food Fiesta as part of BRC Christmas Carnival

Varieties of mouth watering dishes were served through live food counters.

30th , 31st December 2022 & 1st January 2023

"Broccoli Festival" on A-la-Carte

Different dishes made with Broccoli were served.



22nd January 2023

BRC Marathon - Special Food Counter for over 1200 Participants

Breakfast were arranged for 1200 plus participants.



23rd January 2023

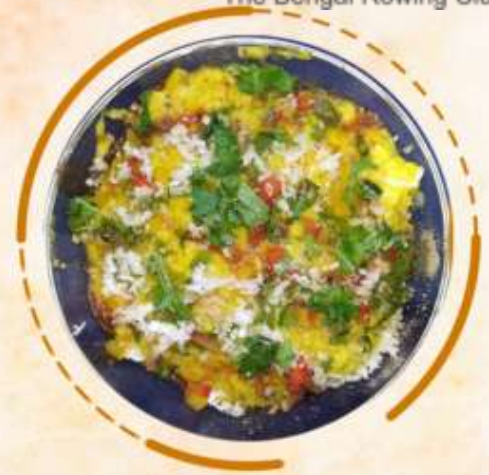
Jaya Kishori Talk Show: Served Snacks

Complementary tea and snacks were served.

25th & 26th February 2023

"Chaat Festival" on A-la-Carte

Weekend special Chaat Festival enjoyed by the Members & their Guests.



5th March 2023

Kavi Sammelan: Complimentary Snacks with Live Food Counters

Complementary Thandai and Snacks with live food counters were arranged.

18th to 22nd March 2023

Samvat Special A-la-Carte

Special A-la-carte food items were arranged.



31st March to 2nd April 2023

"Bihari Cuisine" on A-la-Carte

Special A-la-carte food items were arranged.



14th to 16th April 2023

"Bengali Cuisine" on A-la-Carte

Varieties of Bengali traditional food were served on the occasion of Poila Baisakh.



Sports Committee



Home and Away Darts Tournament

Darts Association of Bengal organised a Home and Away Tournament of Darts where 11 clubs took part. Every Club had to play 10 games in 10 different clubs and 10 games at home. The tournament started on 1st August and finished on 11th September. BRC was the Runners UP in this tournament.

Swimathon 5.0

BRC Swimathon 5.0 was held from 27th Aug to 3rd Sept 2022. It had 104 participants swimming across 1 km, 2.5 km and 5 km. While the youngest swimmer to complete the Swimathon, Pranavi Kejriwal was barely 6 years old, the oldest swimmer to swim 1 km, Mrs. Manju Nahata was 67 years old. This year a special trophy was introduced- Aqua Gold for those swimmers who completed 50 kms of swimming cumulatively through all the editions of Swimathon. The energy and enthusiasm at the event was absolutely electrifying. Each swimmer exhibited such grit and fervor that it wouldn't be wrong to say that the BRC Swimming fraternity truly lives by #swimtocelebrate.

The first Royal Corporate Championship for golf

The first Royal Corporate Championship for golf was held under the aegis of RCGC. 46 teams with 4 members per team took part in the 4 day event.

The tournament was divided into two divisions as per handicaps and we were the winners of division 1.

BRC Double Chance Poker 2022

BRC Double Chance 2022 Intra Club Poker Tournament was held on 11th September 2022. A total of 43 participants took part with a lot of first timers.

Rummy Tournament

Rummy Tournament was held on 18th September 2022 with more than 50 participants aged between 40-90 years. The event was very well coordinated and was very well appreciated by the participants.

1st BRC Football League 2022

Was held on 30th October, 2022. About 36 members participated in the league. The event took place at TurfXL in New Alipore. Each team had 9 players and the game was played in a 7-a-side format with 2 substitutes. An auction was conducted on 20th October where the Team's owners were bidding for players to form their respective teams.



CSC Sports Carnival 2022

Team BRC participated in the Calcutta swimming Club Carnival (1st inter club sports carnival 2022) held from 4th - 11th Nov 2022. Top 10 clubs of Kolkata took part in this sports Carnival. We won Triathlon and Table Tennis, were Runners up in chess. We reached the semi-finals in Badminton, Darts, Squash and Swimming. BRC came Joint second with The Saturday Club.

Basketball Tournament - 3 Points Shooting Competition

The idea of a basketball shootout tournament was conceptualised as a fun event to engage and have participation of Club Members as a family affair.

Though this was a fun event, the idea was to provide the best of equipments and state level coaches for practice & the final event. Under the guidance from State level players Ms Simran Dhillon, Ms Priyanjali and Ms Aakriti Pathak the children and elders practiced and groomed alike. With an overwhelming response of over 61 registrations in 3 categories aged 8-12 years, 13-17 years and 18 years, the event spanned over 3 hours and some very competitive games.

Rookie Table Tennis Tournament

1st time we had a table tennis rookie tournament for all ages, where no club team players were allowed to compete. We had 47 participants across 2 categories.

Junior Badminton League

The Bengal Rowing Club has always been a passionate believer in promoting sports & encouraging young kids to learn and emerge in their respective fields.

The Junior Badminton League Dwitiya was hosted from 17th- 19th November, 2022 with a whopping 58 registrations with majority of female participants. It was an absolute electrifying atmosphere as every child gave it their best and every game went down to the wire right from the get go!



Relay Mania

Relay Mania was held on 27th November 2022 and had 48 participants. The participants were divided into 12 teams, each team comprising of 4 swimmers. The essence of this tournament was to inculcate a sense of team spirit amongst the swimmers as each team had a mix of strong as well the emerging swimmers of the club.



Turf Cricket Juniors

Was held as a 1-day Cricket tournament for Juniors (Aged between 10 - 15 years) on 27th November 2022 at Elgin Turf. It was an indoor format, where we had 36 participants who were divided into 4 teams. We followed Indoor Cricket rules and ensured that every player gets to bowl at least one over every match and bat for 2 overs every match so that the involvement was optimal.

Intra Club Tennis Ball (Underarm) Cricket League

Was held from 8th-10th December 2022. A total of 32 participants took part across all ages.

BRC Wesco Inter Club Carnival 2022

BRC WESCO Inter Club Carnival 2022 organised by the Club in association with WESCO (West Coast Paper Mills Ltd.) from 10th to 17th December 2022. BRC was once again declared the overall Champion. Prize Distribution Ceremony was held on 17th December 2022 from 6.30 p.m. Out of total 16 events, Carnival events were 13 i.e., Badminton, Bridge, Chess, Cricket, Darts, Fashion Show, Futsal, Poker, Pool, Snooker, Squash, Swimming and Table Tennis. Non Carnival events were Badminton (U16), Shooting and Fun Games.

Approximately 480 participants took part in the events. Eminent Test Cricketer Shri Arun Lal was the Chief Guest. Convenor, Shri Arpit Dhandhanian and Shri Rohit Kedia with their team of Captains were complemented for handling the Carnival at its best.

WESCO (West Coast Paper Mills Ltd.) gave the main support and the Telegraph was the media partner as usual.

The Governing Body thanked both Mr S Bangur of WESCO as well as the telegraph.



The BRC Tata Structura Marathon

The BRC Tata Structura Marathon was a successful event, with 1500 participants taking part in its 5th year. The theme of the marathon was to celebrate 75 years of Indian independence. There were performers at each water station celebrating different cultures of India.

In addition, there was a special "Happy Feet Run" for children with a Harry Potter theme. The event had a wide range of participants, with the youngest being 3 years old and the eldest being a 78-year-old lady. We are grateful for the support of the Kolkata Police in ensuring the safety of the runners and to Mr. Prerit Kedia, CEO of Kedia Pipes for being the channel partner for the Marathon.



BRC Athletics Day

On 12th February, the Bengal Rowing Club organised an exciting Athletics Day event which was sponsored by Linc Pentonic Pens. The event attracted a total of 96 participants, ranging from ages 7 to 67, who were eager to showcase their athletic abilities and compete in various events.

The Athletics Day event comprised of a range of events such as the Flat Race, Hurdle Race, Long Jump, Shot Put, Three-legged Race, Lemon Spoon race and other exciting competitions. The participants were divided into different teams and were eagerly awaiting the results of the event.

The event was organized in a well-managed and safe environment with all the necessary precautions taken to ensure the safety of the participants. It was a joyous occasion that brought the members of the Bengal Rowing Club together and provided an opportunity to celebrate the spirit of sportsmanship.



The BRC Intra Club

Lawn Tennis Tournament

The BRC Intra Club LAWN TENNIS tournament was held on the coveted courts of CALCUTTA SOUTH CLUB on 23rd and 24th February, 2023.

The event was a successful outing with more than 15 members participating in different events.



Intra Club TT Tournament

The Club organised a thrilling table tennis tournament from 14th to 19th march 2023 that brought together some of the best players in the club. The tournament was held over the course of seven days, with matches taking place on multiple tables simultaneously.

Players of all ages and skill levels participated in the tournament, making for an exciting and diverse group of competitors. There were several categories, including men's and women's singles, doubles, and mixed doubles.

Overall, the table tennis tournament at BRC Club was a huge success, with players and spectators alike thoroughly enjoying the event. It was a great opportunity for table tennis community to come together and celebrate the sport they love, and everyone is already looking forward to the next tournament.



Invitational Bridge Pairs Tournament

Bridge is a great sport and as the name implies, it connects people.

This card game is getting popular in our club and regular coaching classes are being held on Tuesday and Friday and about 50 members have taken classes till date.

BRC hosted an Invitational Pairs event in Bridge on 19th March in which a member of our club was paired with a member from other social club. The idea was to increase camaraderie between our members and members from other social clubs.

We saw very enthusiastic participation and more than 60 persons played and enjoyed this event. Guests from other club were floored by our hospitality and food.

We plan to hold such events regularly as it'll give necessary exposure to our students and we will have a greater pool of Bridge players for BRC in future.

BRC Intra Club Golf

The BRC Intra Club Golf was held on Friday the 24th of March 2023 at Royal Calcutta Golf Club. As always it was a fun-filled event with approximately 32 players participating. For the seniors, it was a 9 hole event where as for the men it was the 18 hole format.

We would like to thank RCGC for allowing us to host the tournament.



BRC Intra Club Poker Tournament 2023

BRC Bounty Hunter 2023 was held on Sunday 26th March 2023. Poker has become very popular in the club with more and more members participating in these tournaments.



BRC Intra Club Darts Tournament

BRC Intra club darts Tournament was held from 17th to 19th march in the sports arena. A Total of 29 members took part in this tournament across different categories. Darts is also gaining a lot of popularity in the club specially amongst youngsters.

BRC Intra Club Badminton

The BRC Badminton Intra Club tournament held from 17th-25th March We had more than 70 people participating across all age categories! We introduced a variety of new events to ensure equal competition among all players, and at the same time giving the younger players to battle it out with the best of the best in the club!

It was an absolute thrilling week of good games & camaraderie.

We hope to keep making it bigger & better in the years to come



Royal Darts Carnival

Team BRC took Part in the 3rd Royal Darts Carnival hosted by Royal Calcutta Golf Club From 28th February till 5th March.

A Total of 9 clubs took part in this Darts Carnival.

BRC were the Runners up in the Gold Plate after loosing a nail biting final.



BRC Intra Club Squash

Tournament 2023

With the continued support, patronage and participation of the members. Squash in our club has really picked up over the past few years. We now have one of the better squash teams in the city. The intra club squash tournament this year was a perfect example of the above. We had healthy participation and some highly competitive matches played across the categories



Rummy Tournament

On April 9, 2023, the Bengal Rowing Club held a riveting Rummy Tournament, having more than 50 participants. The air buzzed with excitement as participants engaged in friendly competition. The winners demonstrated impressive skill and strategy, standing out in a fiercely competitive environment.

The BRC Sobisco Aqua League 2023

This 4-day gala event was participated by 164 club members from 6 years to 55 years old. There was tremendous enthusiasm amongst the participants. The IPL style league consisted of 4 teams across various formats of swimming and water polo, with 36 races of varied category and 2 water polo games daily. The club also released swim times, a newsletter capturing various activities of the league. BRC swimming has grown leaps and bounds in the recent past with some of its swimmers representing the state at the national level and actively participating in Kolkata district, school, icse and other inter club meets and winning accolades for the club.



Bridge Tournament

Bridge has returned to our club in a big way. A Pairs event was held on Sunday 16th April in which 64 players participated including students of our bridge coaching which was a great learning experience for them.



BRC 4th tt league 2023

Two months of planning, from player trials to the auction, went into making the 4th BRC TT League 2023 a success. It was held from 18th to 23rd April, 64 participants took part in this league.



5th edition of the badminton premier league

The 5th Edition of the Badminton Premier League held at the Bengal Rowing club from the 7th to 14th April 2023, was a grand success as we touched a whopping registration of 84 with female participation of 18 ladies. It was an exciting 8 days of thrilling badminton as all 6 teams fought aggressively on the court for the ultimate title.

A big contribution of our junior & senior coaches who've put in their hard work to get the players where they are today. It's an absolute delight to see how BRC is promoting Badminton and encouraging both youngsters & adults in their badminton journey.



46th Saturday Club Interclub Sports Carnival

BRC participated in the 45th Saturday Club Inter Club Sports Carnival which was held from 28th April to 6th May 2023. There were a total of 120 participants across all sporting disciplines. We won Darts and Table Tennis, were Runners up in Badminton and Bridge. We reached the semifinals in Chess, Cricket, Poker, Squash and Tennis. Overall, it was a great performance and we were 2nd Runners up in the carnival. Members also participated in non-carnival events like Arm wrestling, lemon and spoon race, 3-legged race, skipping, ice cream eating competition and did quite well including winning the opening dance competition after many years.



11th Monsoon League Bridge Tournament

BRC hosted the inaugural match of 11th Monsoon League Bridge Tournament on 17th June, in which 9 other social clubs participated. Around 75 players played in this event. Event was very well organised and all participants were very happy with excellent food and hospitality of BRC.



BRC Intra Club Swimming Meet 2023

BRC Intra Club Swimming Meet was held on 24th and 25th June 2023. The tournament had over 200 participants across all age groups. The youngest swimmer was only 3 years old and the eldest swimmer was 54 years old. Over the 2 days, a wide array of swimming skills were on display. While the seasoned swimmers continued to raise the standards in swimming, some new champions also got identified. The young brigade of swimmers exhibited great fervour and enthusiasm. The event witnessed 5 previous club records getting shattered and new benchmarks being set. What better way to cherish the sport than #swimtocelebrate!



9th BRC Summer Darts Open Championship: A Thrilling Display of Skill and Sportsmanship

The 9th BRC Summer Darts Open Championship, held from 28th June to 2nd July, It witnessed a remarkable gathering of over 200 darts players from all over India and abroad eager to showcase their skills and compete for the prestigious title. This highly anticipated event not only showcased the immense talent within the darting community but also welcomed international participation, with two skilled players hailing from Malaysia joining the fray. The championship was an exhilarating affair, filled with intense matches, electrifying atmosphere, and exceptional sportsmanship.

The Winners were awarded trophies, certificates, and prizes, while all participants departed with unforgettable memories and a strengthened bond with the darts community.



Lightning Handicap Doubles Snooker Tournament

Lightning Handicap Doubles Snooker Tournament held on 8th and 9th July 2023, with 18 participants.



Intra Club Carrom Tournament

Intra Club Carrom Tournament held on 16th July 2023 with 16 participants



Intra Club Bowling Tournament

Intra Club Bowling Tournament – organized by the Sports Committee on 23rd July 2023 from 10:45 am onwards at Nicco Super Bowl. With 40 participants.



Kidsology

BRC Kidsology has been actively involved throughout the year to keep the member kids constructively engaged in a manner that is both entertaining as well as enriching.

The main highlight events of the year were Dharohar, Christmas Cookout, Green Fest, New Year's Party, Art Carnival and Lit Fest. Dharohar was a cultural carnival for children based on Rajasthan theme, witnessing a footfall of nearly 1600 people. It was a perfect amalgamation of cultural activities like dance, singing, theatre along with a fun carnival. Christmas Cookout witnessed over 200 children learning to cook at multiple workshops in the lawn. The Green Fest was aimed towards sensitising the children about their planet and making them more responsible towards Nature. The New Year's Party saw children grooving to The Art Carnival had over 300 children engaged in varied art related workshops and unleashing their creative skills. The Lit Fest was a 2 day extravaganza with nearly 2000 people in attendance. This one of a kind event had debate, drama, quiz, book launches, storytelling, mime and puppetry performance, competitions among other things. 66 children of BRC penned short stories and the anthology was published into a book which was launched at the BRC Lit Fest as well as Starmark.

A wide variety of programs, workshops and events were conducted which allowed children to explore various aspects. Workshops to celebrate festivals like Ganesh Chaturthi, Saraswati Puja, Rath Yatra and Holi connected children to their culture, traditions and roots. Fun events like Kidsology Picnic and Aqualympics drew children in large numbers and were a lot of fun. A lot of emphasis was laid upon the physical well-being of the children – specialized activities like Hula Hoop Classes and Physical Activity Classes were aimed at improving the physical fitness of kids. The Artificial Intelligence workshop aimed at keeping the kids abreast with the latest technological advancements. We also worked upon the softer skill development of kids through workshops like Dining Etiquette and Grooming & Behaviour workshops. A well rounded holistic development is essential for every child. Sessions on Vipassana, Manifestation and Vision Board aided in that direction.

It is said, creativity is as important as literacy. It allows children to become more like themselves instead of more like everyone else. Various art workshops, theatre and drama workshops, dance workshops, among others, provided children with platforms to explore their artistic and creative skills. Moreover, every Tuesday, Art & Craft sessions are held for our young artists and craftsmen.

This year BRC Kidsology made dedicated efforts to provide our youngest lot –the toddlers, with the most wholesome engagement. Every Thursday activities were planned dedicatedly keeping the tiny tots in mind. Activities ranging from Messy Art to Storytelling, from Music & Movement to Playdough Modelling were planned for the little children.

Various competitions and fun events were held throughout the year to keep the young ones entertained like movie screening and minute to win games . One of the key highlights of the year was the Multi Sports Exploration Camp organized during the Summer Break. In this 4 weeks long duration camp, children learnt a different sport each week and by the end of the course they could gauge where their individual interests and proficiency lay. We plan to conclude the year with BRC Science Wizards – a magnum science based festival for children with over 50+ hands-on activities, 2 challenges and 3 science shows.

Above all, the focus of BRC Kidsology is to provide our children with an environment where they can have new experiences and valuable learnings, a place where they can make friends and create memories, an ambience that allows them to celebrate and cherish their childhood to the fullest.

Dharohar- A Cultural Fun Fiesta

The Bengal Rowing Club organized 'Dharohar' in association with Sanskriti Parichay on 20th November '22.

The event curated a cultural fun fiesta for kids, on the occasion of Children's Day. This year's theme was "Mahro Rajasthan", with an objective to make the kids experience the culture of Rajasthan in a fun way. They learnt the dialect through theatre act; experienced the traditional dance through ghoomar and puppet dance and got a chance to showcase their talent. The carnival offered various game stalls and rides to keep the children entertained. Lip smacking food made the evening more enjoyable. With a footfall of more than 1600 people this event was a grand success.



Christmas Cookout

A unique Christmas Cookout by the lakes delighted children aged 2-14 years. The event featured multiple cooking workshops by Kolkata's top bakers and chefs. Kids learned to cook & decorate their food and, took home their preparation. With fun, food, and music, it was the perfect Christmas entertainment. Younger children aged 2-5 years, made Star Sandwich Assembly and Snowman Crackers. Kids aged 6-9 years crafted Stocking Shaped Pizza, Edible Christmas tree ornaments, and many more items. Older children aged 10+ years cooked Hand Rolled Raviolis and baked Peekaboo Christmas Cake. Conducted by Butterfingers, To Die For, Kitchenette, and OMG. Christmas Cookout left every child with a smiling face.



New Year's Get Together

Kidsology for the 1st time planned a New Year neon party for kids. The theme was glow in the dark. The party was not just music but also fun and new experiences. We had neon jump games, neon maze paper dancing for 6yrs to 9yrs. For 10yrs to 14yrs we had dancing activities, neon pinball and mixologist to add the sparkle.

The enthusiasm shown by the kids was tremendous and they made sure there was not a single dull moment in the party. The kids said goodbye 2022 in a super rocking way.



Art Carnival

The BRC Kidsology Art Carnival held on March 18th was a highly successful event. Sponsored by Pentonic, it featured nine renowned artists conducting workshops for children aged 8 months to 14 years. The event showcased various art forms, including Shoe Painting, Digital Art, Mosaic Art, and more. The Kidsology committee expressed their gratitude to the artists and event leads, Ms. Neera Jhunjunwala and Preetanjali Pasari. Curated by Darshika and Ridhima from Artroom, the workshops left children excited and inspired. The event was appreciated by dignitaries such as the president Mr. Deepak Jalan and the chairman Mr. Rohit Bihani. Overall, it was a successful platform for young artists to unleash their creativity.



LIT Fest

The Pentonic presented the enchanting BRC Lit Fest on May 13th and 14th. Curated by Swati Kheria and Kavita Gupta, this festival delighted people of all ages. The event featured captivating speakers, storytellers, authors, mime artists, and puppeteers from all over India. With a footfall of over 2000 attendees, the festival began with a Literature Quiz and a thrilling debate for children. Young authors mentored by Team Word Munchers launched their published book, while children aged 2 to 12 performed on stage. Renowned mythologist Devdutt Pattanaik enthralled the crowd with his ideologies. Other talented individuals from cities like Delhi, Bangalore, Hyderabad, Chennai and Mumbai also graced the festival, including storyteller Vikram Sridhar and Kamishibai expert Nupur Aggarwal. The event showcased diverse tales and perspectives, with celebrated author Roopa Pai discussing the relevance of the Gita for children. The festival also featured baking sessions, illustrators, city storytellers, and an open mic competition called BRC Lit Kid. Mime artist Kunal Motling and puppeteers Sangya Ojha and Hashim Haider left a lasting impression on the audience. The festival was organized by the Kidsology committee, led by Arpit Dhandhanian and Swati Golchha, along with curators Swati Kheria and Kavita Gupta.



Rowing

In BRC, Rowing is the main Sports of your Club and always first priority has been given to Rowing and its development. Young rowers were given all sorts of encouragement. Your Committee has worked during the year as a well-coordinated team and left no stones unturned to fulfill the expectations of Members. Your Club participated in events in State and National level Rowing Championships and won many laurels.

Rowers of your Club participated in all the following Regattas & Championships:

The Rising Sun Water Fest 2022 at Shillong

Organized by The Eastern Command Aquatic Node, the Rising Sun Water Fest was held at Umiam Lake, Shillong from 2nd November to 5th November, 2022.

5 Boys and 6 Girls accompanied by our Captain of Boats, Mr. Gautam Kumar Valechha raced across 7 events to secure an overall 2nd Position ahead of 12 teams from all over India.



Gold Medal Women's Double Scull -

Simran Sharma and Riddhima Radhakrishnan



Silver Medal - Women's Coxless Fours -

Sanjana Ghosh, Oishi Gooptu, Debanjali Majumder, Niharika Saraf



Bronze Medal Men Single Scull -

Abhishek Jaiswal

Bronze Medals in Men's Coxless Pairs -

Rahamat Ali and Sanglap Bose

The team participated in Ergometer races as well and won Bronze Medal - Oishi Gooptu, Winners 7 points with winner 1 Gold, 1 Silver and 3 Bronze Medals.

5th Indoor National at Chandigarh

Our Rower Drikpriya Paul represented WBRA and won Gold medal in Junior category at the event held from 11th to 13th of November, 2022.



32nd Junior National at Hyderabad

Drikpriya Paul of our Club represented West Bengal Rowing Association in Single Scull event and won bronze medal in the tournament held from 13th to 17th December, 2022

79th Arae Feara Rowing Championship at Chennai

The Championship took place from the 17th to 21st of January 2023 over the famous Adyar River course, hosted by Madras Boat Club (MBC) Chennai. It was yet another opportunity for BRC rowers to prove their strength and they ensured to do it in style, winning the Overall Trophy for the 2nd consecutive year.

A total of 26 rowers, led by Captain of Boats, Mr. Gautam Kr. Valechha under the Chairmanship of Mr. U K Dugar competed in the Sub Junior, Open as well as Masters and Super Masters category winning 10 Gold, 04 Silver and 06 Bronze medals.



West Bengal State Rowing Championship 2023

The West Bengal State Rowing Championship was held from 28th March to 1st April, 2023. 40 Boys and Girls participated in the regatta.

The events were Sub Sub Junior, Sub Junior, Junior, and Open.

In the points table BRC stood second with 109 points. Whereas in the medal tally BRC was ahead of other clubs with the following medal.



Summer Regatta 2023

Summer Regatta held from 4th May to 7th May, 2023. Sixty two Boys and Girls were participated. The Prize Distribution was held on 7th May, 2023. Mr. Deepak Jalan, President, Sri Prashant Kanoria, Past President, Mr. U K Dugar, Chairman, Rowing Committee, Sri Samir Ghosh, Ex Captain of Boat and Sri Govind Fatepuria, Veteran Rowers were present and gave away the prizes to Winners and Runners up. Under the leadership of Captain of Boats Sri Gautam Valechha.



Rabindra Sarobar

This year, in the month of May, 2023, the water level of Rabindra Sarobar was not up to expected level. It was anticipated that during the last month rains should have raised the water level but the same was not sufficient enough to raise the water level. Under the circumstances, 24th Sub Junior National Rowing Championship was postponed.

Labour & Employee Relations

Labour & Employee Relations refers to the relations between employers and employees who work together to reach a common goal which in case of BRC is to offer best services to our Members and their guests. Keeping it in mind your Club has tried its best to maintain an affirmative relationship in the labour front. Like earlier years, a get-together was organised where all the employees along with their families were invited. Members Service and work culture have improved but we have to go a long way. Your Club continues to lay utmost emphasis on environmental protection and beautification of the surrounding areas. We will always work in association with statutory bodies to maintain a pollution free atmosphere.

Your Committee also thanks all staff and employees for their loyal and dedicated services without which smooth running of the Club would not have been possible.

Stakeholders Committee

Stakeholders Committee (earlier Member Relations Committee), has maintained a continuing and excellent relationships with the Club Members throughout the year. Suggestions received from our Members have been given due importance. The practice of obtaining member feedbacks has also been very helpful, in that it has helped your Club to understand and appreciate member's requirements and area of improvements. Your Committee accepts the fact that member's satisfaction is the ultimate goal of your Club.

In conclusion, your Committee conveys sincere appreciation and thanks to all members.

Membership Committee

The Membership Committee of a Club plays a vital role in managing and overseeing the membership process. It is responsible for reviewing membership applications and making recommendations to the Governing Body regarding new member admissions. However, as usual, priority is given to Members' Son/Daughter category.

The Club recently opened applications for Ordinary membership which received a very good response.

Overall, the Membership Committee serves as a crucial intermediary between prospective members and the Club's Governing Body. By ensuring a fair and thorough evaluation process, they contribute to maintaining a vibrant and diverse membership base while upholding the club's standards and values.

Category of Membership	Members Intake During The Year
Son/Daughter	117
Corporate Nominee	03
Conversion	-
Non-Resident	04
Rowing	01
Gymkhana	01
Deceased Members' Wife	18
Total	144

Attendance of Various Committee Members For

2022-23

GOVERNING BODY

NO. OF MEETINGS : 18

Sl. No.	Name & Membership No.	Attendance
1	Shri Deepak Jalan, J-140, President	18
2	Shri Manish Rungta, R-075, Vice President	14
3	Shri Munish Jhajharia, J-176, Hony. Secretary	18
4	Shri Saurabh Bangur, B-365	13
5	Shri Umang Kanoria, K-198, Imm Past President	13
6	Shri Raghvendra Mohta, M-137	10
7	Shri Ujjal Kr Dugar, D-102	15
8	Shri Surendra Bagri, B-410	12
9	Shri Shrish Tapuria, T-074	15
10	Shri Kushal Rungta, R-062	12
11	Shri Raj Bansal, B-357	10
12	Shri Anand Daga, D-147	16
13	Shri Rohit Bihani, B-423	11
14	Shri Anupam Shah, S-560	15
15	Shri Naveen Bhatte, B-450	14

FINANCE

NO. OF MEETINGS : 04

Sl. No.	Name & Membership No.	Attendance
1	Shri Saurabh Bangur, B-365, Chairman	04
2	Shri Surendra Bagri, B-410, Co-Chairman	03
3	Shri Bhanwar Lal Chandak, C-050	03
4	Shri Pradeep Sancheti, S-203	01
5	Shri Ashok Kumar Singhania, S-155	01
6	Shri Naresh Kumar Jalan, J-230	03
7	Shri Sandip Kumar Pitty, P-158	04
8	Shri Dinesh Kumar Jain, J-285	04

MEMBERSHIP

NO. OF MEETINGS : 07

Sl. No.	Name & Membership No.	Attendance
1	Shri Manish Rungta, R-075, Chairman	07
2	Shri Surendra Bagri, B-410, Co-Chairman	03
3	Shri Deepak Jalan, J-140	07
4	Shri Munish Jhajharia, J-176	07
5	Shri Umang Kanoria, K-198	05
6	Shri Saurabh Bangur, B-365	06
7	Shri Piyush Kr. Bhagat, B-364	03

STAKEHOLDER

NO. OF MEETINGS : 02

Sl. No.	Name & Membership No.	Attendance
1	Shri Prashant Kanoria, K-240, Chairman	02
2	Shri Piyush Kumar Bhagat, B-364, Co-Chairman	01
3	Shri Umang Kanoria, K-198	01

DEVELOPMENTThe Bengal Rowing Club
NO. OF MEETINGS : 30

Sl. No.	Name & Membership No.	Attendance
1	Shri Anupam Shah, S-560, Chairman	29
2	Shri Sanjay Jhunjhunwala, J-133, Vice Chairman	25
3	Shri Deepak Jalan, J-140	09
4	Shri Manish Rungta, R-075	02
5	Shri Munish Jhajharia, J-176	13
6	Shri Piyush Kumar Bhagat, B-364	13
7	Shri Raghvendra Mohta, M-137	07
8	Shri Rohit Singhanian, S-480	02

CATERING**NO. OF MEETINGS : 36**

Sl. No.	Name & Membership No.	Attendance
1	Shri. Shrish Tapuria, T-074, Chairman	35
2	Shri. Raghvendra Mohta, M-137, Chairman Emeritus	12
3	Shri. Kushal Rungta, R-062	09
4	Shri. Amit Kajaria, K-273	29
5	Smt. Bharti Modi, M-063	24
6	Smt. Sunita Sonthalia, S-205	31
7	Smt. Manjushree Somani, S-202	18
8	Smt. Rashmi Bhanshali, B-393	31
9	Smt. Lata Bajoria, B-456	27
10	Smt. Alpana Dalmia, D-088	23
11	Smt. Shruti Jhajharia, J-176	18
12	Smt. Suman Bhattar, B-450	16
13	Smt. Sabina Rungta, R-075	10

ENTERTAINMENT**NO. OF MEETINGS : 05**

Sl. No.	Name & Membership No.	Attendance
1	Shri Rohit Bihani, B-423, Chairman	05
2	Shri Naveen Bhattar, B-450, Co-Chairman	05
3	Smt. Sunaina Bihani, B-423	05
4	Smt. Vijaylakshmi Tapuria, T-074	03
5	Smt. Smriti Kanoria, K-240	03
6	Smt. Sabina Rungta, R-075	02
7	Smt. Nidhi Mirania, A-301	-
8	Smt. Reshma Biyani, B-671	04
9	Shri Raghav Mall, M-204	04
10	Shri Jyoti Choukhani, C-078	04
11	Shri Vikram Baid, B-394	05
12	Smt. Manjari Kanoria, K-437	01
13	Smt. Shashi Mohta, M-128	02
14	Shri Ankush Dhelia, D-263	04
15	Shri Arpit Dhandhanian, D-199	03
16	Smt. Swati Golchha, G-268	03

ROWING**NO. OF MEETINGS : 03**

Sl. No.	Name & Membership No.	Attendance
1	Shri Ujjal Kr. Dugar, D-102, Chairman	03
2	Shri Raj Bansal, B-357, Co-Chairman	02
3	Shri Gautam Kr. Valechha, V-004, Captain of Boat	03
4	Smt Sushma Bubna, B-371, Jt. Vice Captain of Boat	02
5	Shri Manab Dasgupta, D-272, Jt. Vice Captain of Boat	02
6	Shri Sandeep Gupta, G-164	01
7	Shri Ajay Gupta, G-161	01
8	Shri Rajesh Agarwal, A-225	02
9	Shri Bhanwar Lal Chandak, C-050	01
10	Shri Jaideep Rawat, R-061	03
11	Shri Subhasis Mukherjee, M-302	02
12	Ms. Shilpi Agrawal, A-352	03
13	Shri Sumit Bose, B-534	03
14	Shri Srinjoy Sen, S-484	03

SPORTS**NO. OF MEETINGS : 04**

Sl. No.	Name & Membership No.	Attendance
1	Shri Anand Daga, D-147, Chairman	04
2	Shri Mitesh N Mehta, M-332, Vice Chairman	04
3	Shri Arpit Dhandhanian, D-199	02
4	Shri Rohit Kedia, K-383	03
5	Shri Vishal Haralalka, H-040	02
6	Shri Bharat Agarwalla, A-237	03
7	Shri Vivek Maloo, M-292	04
8	Shri Anuj Sangneria, S-461	01
9	Shri Bharat Dhandhanian, D-101	01
10	Shri Pradip Mohta, M235	04
11	Shri Apurv Chokhani, C-138	04
12	Shri Vipul Majeji, M-293	03
13	Shri Ishaan Kanoria, K-644	04

MAINTENANCE**NO. OF MEETINGS : 05**

Sl. No.	Name & Membership No.	Attendance
1	Shri Kushal Rungta, R-062, Chairman	04
2	Shri Naveen Bhattar, B-450, Co-Chairman	04
3	Shri Munish Jhajarharia, J-176	04
4	Shri Rohit Singhania, S-480	05

LABOUR & EMPLOYEE RELATIONS**NO. OF MEETINGS : 02**

Sl. No.	Name & Membership No.	Attendance
1	Shri Raj Bansal, B-357, Chairman ,	02
2	Shri Anupam Shah, S-560, Co-Chairman	02
3	Shri Manish Rungta, R-075	02
4	Shri Shashikant Jhavar, J-250	02

COMMUNICATIONS**NO. OF MEETINGS : 02**

Sl. No.	Name & Membership No.	Attendance
1	Shri Surendra Bagri, B-410, Chairman	02
2	Smt. Sunita Sonthalia, S-205	02
3	Shri Rajesh Agarwal, A-225	02
4	Shri Nitish Saraf, S-450	02
5	Shri Rishabh Kothari, K-477	02

REPORT OF THE GOVERNING BODY

Dear Members,

The Bengal Rowing Club

The Governing Body has pleasure in presenting the Annual Report together with the Audited Financial Statements of your club for the financial year ended March 31, 2023.

FINANCIAL HIGHLIGHTS

	₹ in thousand	
Summary of Income & Expenditure Account.	2022 - 2023	2021 - 2022
Revenue from Operations	1,36,267	88,109
Other Income	43,389	36,931
Total Income	1,79,656	1,25,040
Total Expenses (other than depreciation)	1,72,771	1,20,530
Surplus / Deficit (-) before depreciation	6,885	4,510
Depreciation	14,652	12,592
	(-)7,767	(-)8,082
Provision for Income Tax	1,570	267
Surplus / Deficit (-)	(-)9,337	(-)8,349
Investments	5,85,556	4,58,523
Admission fees collected.	95,080	76,403

MEMBERSHIP STRENGTH AS ON 31ST MARCH 2023

Sl. No.	Membership Status	Opening as on 01.04.2022	Elected	Expired	Resigned	Terminated	Transfer	Closing as on 31.03.23
1	Honorary	4	-	1	1	-	-	2
2	Honorary Invitee	23	7	-	2	5	-	23
3	Life members	245	-	5	-	-	-	240
4	Ordinary	2639	135	17	3	-	-6	2748
5	Non-Resident	156	4	3	2	-	6	161
6	Rowing	31	1	-	1	2	-	29
7	Senior	183	-	5	3	-	-	175
8	Gymkhana	4	1	-	-	-	-	5
9	Corporate	65	3	-	-	5	-	63
	TOTAL :	3350	151	31	12	12		3446

MEMBERS EXPIRED DURING THIS YEAR

The Committee records its deep sorrow over the sad demise of the following Members:

1	Shri Damodar Das Binani	B324	17	Shri Vinod Krishna Kanoria	K294
2	Shri Sunil Singhania	S371	18	Smt. Anjali Devi Jajodia	J332
3	Shri Chandra Kant Tibrawalla	T016	19	Smt. Aruna Devi Mall	M122
4	Shri Purushottam Das Murarka	M048	20	Shri Sajjan Kumar Phumra	P058
5	Shri Ram Gopal Choudhury	C073	21	Shri Kashi Prasad Chokhany	C061
6	Shri Sree Gopal Bajoria	B050	22	Shri Anil Kumar Vora	V002
7	Shri Vijay Kr. Kandoi	K238	23	Shri Ramesh Ch. Tapuria	T026
8	Shri Krishna Kr. Kalyani	K370	24	Shri Bajrang Lal Kheruka	K067
9	Shri Vivek Mohta	M166	25	Shri Sushil Kr. Poddar	P049
10	Shri Brijendra Khandelwal	K098	26	Smt. Gita Devi Kanoria	K236
11	Shri Alok Saraf	S446	27	Shri Jagmohan Khemani	K280
12	Shri Nand Lal Todi	T066	28	Smt. Anjana Benani	B688
13	Shri Hastimal Jain	J199	29	Shri Rajendra Kr. Jatia	J042
14	Shri Avinash Chandra Gupta	G144	30	Smt. Kusum Kajaria	K624
15	Shri Bishwanath Garodia	G095	31	Shri Narayan Das Tulshan	T079
16	Shri Balkishan Kejriwal	K112			

DIVIDEND

The Club is registered under Section 8 of Companies Act, 2013, as non-profit entity. Hence no dividend can be declared by the club.

TRANSFER TO RESERVES

During the year deficit amounting to ₹ 9337.10 thousand has been deducted from the Reserves.

STATEMENT OF CLUB AFFAIRS

With the changing phase of time, your Catering Committee, with its veteran members, continues adding new flavors to the daily Catering activities of your Club. Catering being the main stay of your Club, all efforts have been made to introduce varieties of food for different cuisines – not only of Indian origin but also of overseas. Your Committee is delighted to announce that our kitchen is being given a fresh look with all modern amenities available, and we are sure that the quality and the service will definitely improve further in the coming days. New utensils, as well as service equipment including modern cutlery and linen, have been procured and added during the year under review. With a view to broaden our culinary repertoire, we organized a series of food festivals throughout the year. Your Committee has given utmost thrust on maintaining hygiene and cleanliness in kitchen and service area.

The Development Committee of our club is unequivocally committed to offering top-notch infrastructure for our members and upholding high quality standards. The Banquet Halls and the Hall 1 terrace toilets were fully renovated during the year resulting in enhanced facilities and improved member experience. Despite the challenges faced, the committee completed the renovation project successfully. Kitchen renovations have been undertaken to ensure it meets the highest hygiene standards, akin to those of 5-star establishments. It is expected to be finished by 15th August, 2023. Boathouse 1 has undergone significant upgrades, along with the rowing toilets, ensuring that participating members can now enjoy clean, modern and aesthetically pleasing amenities. In addition to the above, office renovations have also taken place this year. Our aim is to create a congenial work environment for the staff, who are very important stakeholders of the club.

The Entertainment Committee has really enthused members with some masterpiece events such as Benaras-Galion Se Ghat Tak, Grand Musical – with Alka Yagnik, Shaam-E-Adaa which really mesmerized the viewers. The traditional star events such as Christmas Carnival, Farmers Market, Sit & Draw, Diwali Tambola, Holi kavi Sammelan remained crowd pullers and gaining increasing popularity among the members.

BRC Kidsology has been actively involved throughout the year to keep the member kids constructively engaged in a manner that is both entertaining as well as enriching. Insistent efforts through an assortment of workshops has been made to bring out the hidden talent of our kids. The main highlight events of the year were Dharohar, Christmas Cookout, Green Fest, New Years Party, Art Carnival and Lit Fest.

In BRC, Rowing is the main Sports of your Club and always first priority has been given to Rowing and its development. Young rowers were given all sorts of encouragement. Your Committee has worked during the year as a well-coordinated team and left no stones unturned to fulfill the expectations of Members. Your Club participated in events in State and National level Rowing Championships and won many laurels.

With the inauguration of the renovated air-conditioned sports complex prior to the year under review along with ultramodern sporting facilities, participation of members has increased substantially. Coaching facilities are available for swimming, badminton, table tennis, bridge, chess etc. which are well attended by the members. Sporting events under various disciplines have increased. Some of them to name BRC WESCO Inter Club Sports Carnival, 9th BRC Summer Dart, Swimathon, Tata Structure Marathon, Badminton Premier League etc.

The Membership Committee serves as a crucial intermediary between prospective members and the Club's Governing Body. By ensuring a fair and thorough evaluation process, they contribute to maintaining a vibrant and diverse membership base while upholding the club's standards and values.

The Communications Committee plays a very important role of keeping the members updated of the various developments at the Club through Monthly Program Bulletin, Waves and Words, Other Social Media Channels ... Facebook, Instagram. The idea is to build a sense of community, which will enhance member participation & joy.

Club is maintaining an excellent affirmative relationship with employees. Your Committee thanks all staff and employees for their loyal and dedicated services without which smooth running of the Club would not have been possible.

Further details of all the committees and their activities are available in their respective sections in the Annual Report 2022-23.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

No Loans or Guarantee given and Investments acquired by the Club during the year as covered under the provisions of Section 186. The particulars of investments of ₹ 1,80,274.74 thousand made by the Club during the financial year under consideration are given below.

₹ in thousand

Name of Company	No. of units	Amount of investment
Taxable Bonds:		
National Highway Authority of India Ltd.	15	14,278.00
Power Finance Corporation Ltd.	15000	14,859.15
Power Grid Corporation of India	10	12,500.00
National Highway Authority of India Ltd.	20	20,000.00
Indian Railway Finance Corporation	13	13,000.00
Indian Renewable Energy Development Agency Limited	17	17,000.00
Power Grid Corporation	40	50,000.00
Power Finance Corporation	19000	18,637.59
National Highway Authority of India	12	12,000.00
Mutual Funds (Debt Securities) :		
HDFC Mutual Fund Growth Option	1890.919	8,000.00

MEETING OF GOVERNING BODY OF THE COMPANY

19 Meetings of the Governing Body of the Company were held during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption – The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Club during the year under review.

B. Foreign Exchange Earnings and Outgo –

Earnings : Nil,

Outgo ₹ 638.76 thousand

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE CLUB

The Club has in place defined Risk Management framework to identify, assess, monitor and mitigate various risks.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Club has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

CHANGE(S) IN GOVERNING BODY MEMBERS/DIRECTORS

Information pertaining to appointment and resignation of Governing Body Members/Directors during the Financial year under review is provided below:

Sl No	Name of the Governing Body Members/Directors	Retired on	Elected on
1.	Shri Prashant Kanoria	01.09.2022	-
2.	Shri Umang Kanoria	01.09.2022	01.09.2022
3.	Shri Manish Rungta	01.09.2022	01.09.2022
4.	Shri Deepak Jalan	01.09.2022	01.09.2022
5.	Shri Raghvendra Mohta	01.09.2022	01.09.2022
6.	Shri Ujjal Kumar Dugar	01.09.2022	01.09.2022
7.	Shri Surendra Bagri	01.09.2022	01.09.2022
8.	Shri Munish Jhajharia	01.09.2022	01.09.2022
9.	Shri Saurabh Bangur	01.09.2022	01.09.2022
10.	Shri Shrish Tapuriah	01.09.2022	01.09.2022
11.	Shri Kushal Rungta	01.09.2022	01.09.2022
12.	Shri Raj Bansal	01.09.2022	01.09.2022
13.	Shri Anand Daga	01.09.2022	01.09.2022
14.	Shri Rohit Bihani	01.09.2022	01.09.2022
15.	Shri Anupam Shah	01.09.2022	01.09.2022
16.	Shri Naveen Bhatler	-	01.09.2022

The Club does not have any member designated as a Key Managerial Personnel.

DEPOSITS

The Club has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Club does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Club's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Club is committed to provide a safe and conducive work environment in line with the provisions of SexualHarassment of Women at Workplace (Prevention, Prohibition &Redressal) Act 2013 and the rules thereunder. During the year under review, no complaint on Sexual Harassment has been reported.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS

There are no qualifications, reservations, adverse remarks and disclaimers made by the Auditors in their report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Members of the Governing Body confirm having:

- (a) Followed the applicable accounting standards in the preparation of the annual accounts for the year ended 31st March 2023 and there are no material departures from the same.
- (b) Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view to the state of affairs of the Club as at 31st March 2023 and of the deficit of the Club for that period.
- (c) Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safe guarding the Assets of the Club and for preventing and detecting fraud and other irregularities.
- (d) Prepared the Annual Accounts on going concern basis.
- (e) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

IMPORTANT DIGNITARIS WHO VISITED THE CLUB

The following dignitaries visited the Club during the year:

Veteran Actress Ms. Dipti Naval, Spiritual Speaker Ms. Jaya Kishori, Singer and Comedian Ms. Sugandha Mishra.

ACKNOWLEDGEMENT

Your Governing Body also expresses its thankfulness to all for their unstinted support received from our Past Presidents and also from, Linc Ltd, J K Tyre and Industries Ltd, Shree Cement Ltd, Haldia Energy Ltd. Kedia Pipes, Sawansukha Jewelers Pvt.Ltd., Nortech Property Pvt. Ltd., Jayashree Textiles, Shyam Metalics and Energy Ltd., GPT Health Care Pvt.Ltd., Sona Biscuits Ltd.

Your Governing Body also recognized all help received from, Kolkata Metropolitan Development Authority, Kolkata Municipal Corporation, Kolkata Police, specially the Rabindra Sarobar Police Station and other government and semi-government authorities.

Your Governing Body would fail in its duty, if it does not mention all co-operations received from the Members.

Last but not the least it also recognizes spontaneous support received from the Club Staff throughout the year.

Deepak Jalan
President
DIN: 00758600
Address: 9A, South City Belair
Kolkata – 700027

Munish Jhajharia
Hony. Secretary
DIN: 01108077
Address: 3B, Camac Street
Kolkata – 700016

Place : Kolkata
Date: 27th July, 2023

INDEPENDENT AUDITOR'S REPORT

To the Members of The Bengal Rowing Club Report on the Audit of the Financial Statements

OPINION

We have audited the accompanying Financial Statements of The Bengal Rowing Club ("the Club"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Club as at March 31, 2023, its deficit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Club in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OTHER INFORMATION

The Club's Governing Body is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Governing Body's Report including Annexures to Governing Body's Report, but does not include the Financial Statements and our auditor's report there on.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Club's Governing Body is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Club in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so. Those charged with governance are also responsible for overseeing the Club's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Club has adequate internal financial controls system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. In terms of Clause 2(iii) of the Companies (Auditor's Report) Order, 2020, since the Club is registered under Section 8 of the Companies Act, 2013 the above Order is not applicable to the Club.

2. As required by section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Club so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Income and Expenditure, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standard) Rules, 2021.
- (e) On the basis of the written representations received from the Governing Body's members as on March 31, 2023 taken on record by the Governing Body, none of the Governing Body's members is disqualified as on March 31, 2023 from being appointed as a Governing Body's members in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Club and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Club has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note 22 (C) to the Financial Statements.
 - ii. The Club did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Club.
 - iv. A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the club to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Club ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - B) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Club from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the club shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - C) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.
 - (h) This being a company registered under Section 8 of the Companies Act, 2013, declaration/ payment of dividend is not applicable. Hence, reporting on compliance with section 123 of the Companies Act, 2013, is not required.
 - (i) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Aditya Singhi)
Partner
Membership No. 305161
UDIN : 23305161BGXJHV8103

Place: Kolkata
Dated: 27th July, 2023

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 2(g) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to the internal financial control under clause (i) of sub-section 3 of section 143 of the Act of The Bengal Rowing Club for the year ended 31st March 2023, we report that:

We have audited the internal financial controls over financial reporting of The Bengal Rowing Club ("the Club") as of 31st March, 2023 in conjunction with our audit of the financial statements of the Club for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Club's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Club's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Club's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Club's internal financial controls system over financial reporting.

Meaning of Internal Financial Control over Financial Reporting

A Club's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Club's internal financial control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Club; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Club are being made only in accordance with authorizations of management and directors of the Club; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Club's assets that could have a material effect on the financial statements.

Inherent limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Club has, in all material respects, maintain an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Aditya Singhi)
Partner
Membership No. 305161
UDIN : 23305161BGXJHV8103

Place: Kolkata
Dated: 27th July, 2023

Balance Sheet

₹ in thousand

As at 31st March, 2023

I. EQUITY AND LIABILITIES

	Note No.	As at 31/03/2023	As at 31/03/2022
Members' Funds			
Reserves and Surplus	2	8,95,112.76	7,92,295.07
Non-current Liabilities			
Long-term Provisions	3	5,136.00	3,434.47
Other Long Term Liabilities			
Trade Deposits	4	460.00	440.00
Current Liabilities			
Trade Payables	5		
- Dues to Micro and Small Enterprises		300.95	444.23
- Dues to Others		5,347.63	7,074.68
Other Current Liabilities	6	17,397.50	27,708.22
Short-term Provisions	7	269.61	170.06
TOTAL		9,24,024.45	8,31,566.73

II. ASSETS

Non-current Assets			
Property Plant & Equipment	8A	2,05,196.90	1,77,195.77
Intangible assets	8B	338.34	520.15
Capital Work-in-Progress	8C	618.98	5,997.44
Non-current Investments	9A	5,38,765.89	4,05,281.14
Long-term Loans and Advances	10	4,522.61	4,351.41
Other Non-current Assets	11	28,143.31	29,580.25
Current Assets			
Current Investments	9B	46,790.00	53,242.27
Inventories	12	1,013.51	941.78
Trade Receivables	13	11,971.49	14,610.26
Cash and Bank Balance	14	38,662.74	1,06,415.37
Short-term Loans and Advances	15	8,709.89	8,010.02
Other Current Assets	16	39,290.79	25,420.87
TOTAL		9,24,024.45	8,31,566.73

Significant Accounting Policies
The Accompanying Notes form an Integral part
of the Financial Statements

1
2 to 22

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

Aditya Singhi
Partner
Membership No.305161
UDIN - 23305161BGXJHV8103
161, Sarat Bose Road
Kolkata - 700 026
27th day of July 2023

For & on behalf of the Governing Body

Deepak Jalan Manish Rungta Munish Jhajharia
President Vice - President Hony. Secretary

Statement of Income & Expenditure

For the year ended 31st March, 2023

		₹ in thousand	
	Note No.	For the year ended 31/03/2023	For the year ended 31/03/2022
I. REVENUE FROM OPERATION	17	1,36,266.66	88,109.79
II. OTHER INCOME	18	43,389.32	36,930.91
TOTAL REVENUE		1,79,655.98	1,25,040.70
III. EXPENSES			
Cost of Materials Consumed	21	30,667.68	23,229.82
Employee Benefits Expenses	19	59,908.40	49,474.19
Depreciation and Amortization Expenses	8A + 8B	14,652.38	12,592.28
Other Expenses	20	82,194.62	47,826.72
TOTAL EXPENSES		1,87,423.08	1,33,123.01
IV. SURPLUS/(DEFICIT) BEFORE TAX		(7,767.10)	(8,082.31)
V. TAX EXPENSES :			
Current Tax		(1,570.00)	(267.00)
VI. SURPLUS/(DEFICIT) FOR THE YEAR		(9,337.10)	(8,349.31)
Significant Accounting Policies The Accompanying Notes form an Integral part of the Financial Statements	1 2 to 22		

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

Aditya Singhi
Partner
Membership No.305161
UDIN - 23305161BGXJHV8103
161, Sarat Bose Road
Kolkata - 700 026
27th day of July 2023

For & on behalf of the Governing Body

Deepak Jalan	Manish Rungta	Munish Jhajharia
President	Vice - President	Hony. Secretary

Cash Flow Statement

For the year ended 31st March, 2023

₹ in thousand

PARTICULARS		For the Year ended 31/03/2023	For the Year ended 31/03/2022
A.	Cash flow from Operating Activities		
	Net surplus / (Deficit) before Taxation & Extra Ordinary items	(7,767.15)	(8,082.31)
	Adjustment for:		
	Depreciation and Amortisation	14,652.37	12,592.28
	Interest and Dividend income	(36,511.63)	(32,122.66)
	Loss on sale / discard of fixed assets	637.92	2,462.10
	Amortisation of premium on Investment	4,249.08	4,319.34
	Liability Written Back	(961.12)	(264.10)
	Provision for Income Tax Written Back	-	(33.30)
	Provision for Leave Liability	774.98	454.05
	Provision for Gratuity	2,911.16	1,247.41
	Provision for Doubtful Debts Written Back	-	(17.04)
	Leave Salary paid During the year	(539.87)	(420.43)
	Contribution to Gratuity Fund	(1,345.18)	(867.54)
	Sundry Balance Written off	9.19	0.45
	Profit on Sale of Investment	(2,357.25)	(652.56)
		(18,480.35)	(13,302.00)
	Operating Surplus / (Deficit) before working capital change	(26,247.50)	(21,384.31)
	Change in Working capital		
	Increase / (Decrease) Payables	(11,199.91)	14,705.08
	(Increase) / Decrease in Inventories	(71.73)	22.37
	(Increase) / Decrease in Receivables	1,816.30	(5,404.95)
	Net Change in working capital	(9,455.34)	9,322.50
	Cash Generated from Operation	(35,702.84)	(12,061.81)
	Income Tax Refund Received	-	0.35
	Payment of Income tax	(2,938.72)	(6,087.94)
	Cash Flow from Operation	(38,641.56)	(18,149.40)
B.	Cash Flow From Investment Activities		
	Investments made during the year	(1,80,274.75)	(81,221.19)
	Sale / Maturity of Investment	55,599.52	40,000.00
	Interest and Dividend received	35,062.74	28,967.46
	Premium paid on purchase of Investment	(4,842.83)	(2,230.91)
	Premium recovered on sale of Investment	-	316.00
	Purchase of Fixed assets	(37,755.98)	(40,726.13)
	(including Capital Work in Progress)	24.83	
	Sale of Fixed assets		156.72
	Net cash from Investing Activities	(1,32,186.47)	(54,738.02)

Cash Flow Statement

For the year ended 31st March, 2023

₹ in thousand

C	PARTICULARS	For the Year ended 31/03/2023		For the Year ended 31/03/2022	
	Cash Flow From Financing Activities				
	Proceeds from admission fees	95,080.00		76,403.00	
	Contribution from Members for Dev. Fund	7,995.40		4,779.93	
	Net Cash Used in Financing Activity		1,03,075.40		81,182.93
	Net Change on Cash / Cash Equivalent (A + B + C)		(67,752.63)		8,295.51
	Cash and Cash Equivalent at the beginning of the period		1,06,415.37		98,119.86
	Cash and Cash Equivalent at the end of the period		38,662.74		1,06,415.37
	Components of Cash and Cash equivalents as at 31 March				
	Cash on Hand	147.87		385.00	
	Bank Balance with sheduled Banks				
	Savings Accounts	17,171.66		8,841.85	
	Currents Accounts	1,193.21		998.27	
	Fixed Deposits Accounts	20,150.00	38,662.74	96,190.25	1,06,415.37

Significant Accounting Policies
The Accompanying Notes form an Integral part
of the Financial Statements

1
2 to 22

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

For & on behalf of the Governing Body

Aditya Singhi
Partner
Membership No.305161
UDIN - 23305161BGXJHV8103
161, Sarat Bose Road
Kolkata - 700 026
27th day of July 2023

Deepak Jalan
President

Manish Rungta
Vice - President

Munish Jhajharia
Hony. Secretary

NOTES TO THE FINANCIAL STATEMENTS

1. Significant Accounting Policies

i. Basis of Accounting & Preparation of Financial Statements

The Bengal Rowing Club ("the Club") is company limited by guarantee and is registered as a company under Section 8 of the Companies Act, 2013. The Financial Statements have been prepared on a going concern and accrual basis under the historical cost convention, in accordance with the generally accepted accounting principle in India and provisions of the Companies Act, 2013, as adopted consistently by the Club. The Club is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

ii. Use of Estimates

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

iii. Recognition of Income and Expenditure

All expenses and income to the extent considered payable and receivable respectively unless specifically stated to be otherwise are accounted for on mercantile basis. Interest on Deep Discount Bond is accounted for on maturity. Entrance fees have been directly credited to Reserves & Surplus. Grants received on account of capital expenditure are deducted from the cost of the related assets.

iv. Property, Plant and Equipment

a) Tangible Fixed Assets

- i) Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase cost together with incidental expenditure of purchase and installation.
- ii) Depreciation on Tangible Fixed Assets, have been charged on straight line method considering the useful life of Fixed Assets as prescribed in Schedule II to the Companies Act, 2013. Crockery & Cutleries are charged to expense.
- iii) Profit or loss on disposal/discard of fixed assets is recognized in Statement of Income & Expenditure.

b) Intangible Assets and amortization

Intangible assets i.e. software acquired expected to provide future enduring economic benefits are stated at cost less accumulated amortisation and accumulated impairment loss, if any. Software are amortized over a period of six years. All up gradation / enhancements are charged off as revenue unless they bring significant additional benefits.

c) Capital Work in Progress

Capital Work in progress is stated at cost which includes expenses incurred during construction period and other expenses incurred in connection with project implementation in so far as such expenses relates the period prior to the commencement of commercial production.

v. Inventories

Stock of stores is valued at lower of cost or net realizable value. Cost comprises of expenditure incurred in normal course of business in bringing inventories to their present location. Cost is determined on 'Weighted Average' basis.

vi. Investments

- a) Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. The portion of long term investments expected to be realized within twelve months after the reporting date are disclosed under current investments.

- b) Long-Term Investments are stated at cost. Provision for diminution is made if the decline in value, in the opinion of the management, is other than temporary.
- c) Premium paid on purchase of investments are amortised over the life of the investment.
- d) Current Investments, other than the portion of long term investments disclosed under current investments, are stated at lower of cost or fair value.

vii. Employee Benefits

- a) Employee benefits of short term nature are recognized as expense in the Statement of Income & Expenditure as and when it accrues.
- b) Post-employment benefits in the nature of defined contribution plan are recognized as expenses as and when it accrues. Post-employment benefits in the nature of defined benefit plans are recognized as expenses in the Statement of Income & Expenditure based on actuarial valuation.
- c) Actuarial gains and losses are recognized immediately in the Statement of Income & Expenditure as Income or Expenses.

viii. Impairment

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Income & Expenditure for the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is adjusted if there has been a change in the estimate of the recoverable amount.

ix. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of amount of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure of contingent liability is made when there is a possible obligation or present obligation and the likelihood of outflow of resources is remote. Contingent Assets is neither recognized nor disclosed in the financial statements.



Notes To The Financial Statements

₹ in thousand

	As at 31/03/2023	As at 31/03/2022
2. RESERVES AND SURPLUS		
a) Balance as per last account	6,92,652.00	6,24,598.31
Add: Entrance Fees received during the year	95,080.00	76,403.00
Add: Amount Transferred from Prize Money Deposit	400.00	0.00
	7,88,132.00	7,01,001.31
Less: Deficit/ (Income) as per Income & Expenditure Account	9,337.10	8,349.31
	7,78,794.90	6,92,652.00
b) Rolling Trophy Deposit		
Balance as per last account	338.98	338.98
	338.98	338.98
c) Prize Money Deposit		
Balance as per last account	400.00	400.00
Less : Transferred to Reserve and Surplus	400.00	0.00
	0.00	400.00
d) Contribution from Members for Development Fund		
TAX REFUND		
Balance as per last account	98,904.09	95,087.16
Add: Refund receivable for 2015-16 {Refer note No. 22 C (a) (iii)}	5,367.49	-
Add: Refund receivable for 2016 -17 {Refer note No. 22 C (a) (iii)}	5,795.12	-
Add: Refund received for 2017-18 {Refer note No. 22 C (a) (iii)}	1,484.45	-
Add: Interest Earned during the year (Refer note No. 18)	6,510.94	4,779.93
	1,18,062.09	99,867.09
Less : Premium paid on purchase of investments amortized	772.27	0.00
Less : Provision for income tax on interest during the year	1,310.94	963.00
	1,15,978.88	98,904.09
a+b+c+d	8,95,112.76	7,92,295.07
3. LONG-TERM PROVISIONS		
Employee Benefits		
Leave Salary	2,496.38	2,261.90
Gratuity	2,639.62	1,172.57
(Net of Asset Rs:22,879.94 , P.Y Rs:21,682.27)		
	5,136.00	3,434.47
4. OTHER LONG TERM LIABILITIES		
Trade Deposits	460.00	440.00
	460.00	440.00

Notes To The Financial Statements

5. TRADE PAYBLES

₹ in thousand

Particulars	As at 31/03/2023	As at 31/03/2022
At amortised cost		
- Total outstanding dues of micro enterprises and small enterprises	300.95	444.23
- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,347.63	7,074.68
	5,648.58	7,518.91

Particulars	As at 31/03/2023	As at 31/03/2022
i. The principal amount remaining unpaid to any supplier as at the end of each accounting year;	300.95	444.23
ii. The interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
iii. The amount of interest paid by the buyer under MSMED Act, 2006	-	-
iv. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;	-	-
v. The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
vi. The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

The above information has been determined to the extent such parties have been identified on the basis of information available with the company.

Notes To The Financial Statements

Outstanding as on March 31, 2023 from due date of payment

Particulars	Unbilled Due	Not Due	Upto 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises.	-	-	300.95	-	-	-	300.95
Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,228.15	-	4,098.72	10.05	10.71	-	5,347.63
Disputed dues of micro enterprises and small enterprises.	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises.	-	-	-	-	-	-	-
Total	1,228.16	-	4,399.67	10.05	10.71	-	5,648.58

₹ in thousand

Outstanding as on March 31, 2022 from due date of payment

Particulars	Unbilled Due	Not Due	Upto 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises.	-	-	444.23	-	-	-	444.23
Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,259.54	-	5,664.25	24.75	4.99	121.15	7,074.68
Disputed dues of micro enterprises and small enterprises.	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises.	-	-	-	-	-	-	-
Total	1,259.54	-	6,108.48	24.75	4.99	121.15	7,518.91

₹ in thousand

Notes To The Financial Statements

₹ in thousand

6. OTHER CURRENT LIABILITIES

	As at 31/03/2023	As at 31/03/2022
Creditors for Capital Goods	2,448.74	6,353.85
Advance & Deposit on Members Account	5,344.85	8,631.74
Employee Liabilities	6,476.61	8,520.76
Statutory dues Payables	3,127.30	4,201.87
	17,397.50	27,708.22

7. SHORT-TERM PROVISIONS

Employee Benefits		
Leave Liability	95.84	95.22
Gratuity	173.77	74.84
(Net of Asset ₹ 1,506.20 P.Y ₹ 1,383.77)	269.61	170.06



Notes To The Financial Statements

8A. PROPERTY, PLANT & EQUIPMENT

₹ in thousand

Particulars	Buildings	Computers and data processing units	Electrical Installations and Equipments	Furniture and Fittings	Office Equipment	Plant and Machinery	Vessels ordinarily operating on inland waters	Total Tangible Assets
Gross Carrying Amount								
As at March 31, 2021	1,14,457.96	4,580.17	32,044.89	18,030.90	187.71	27,590.52	13,367.09	2,10,259.24
Additions	44,827.71	615.96	5,650.80	3,212.46	20.85	3,879.53	945.19	59,152.50
On Disposals/Withdrawals	4,878.33	-	783.57	2,028.27	-	-	-	7,690.17
As at March 31, 2022	1,54,407.34	5,196.13	36,912.12	19,215.09	208.56	31,470.05	14,312.28	2,61,721.57
Additions	30,767.33	592.90	3,648.59	1,517.43	-	5,962.53	645.66	43,134.44
On Disposals/Withdrawals	-	97.66	-	120.06	-	1,664.07	-	1,881.79
As at March 31, 2023	1,85,174.67	5,691.37	40,560.71	20,612.46	208.56	35,768.51	14,957.94	3,02,974.22
Depreciation								
As at March 31, 2021	26,761.28	4,138.54	17,959.17	12,076.13	185.83	10,437.72	5,751.17	77,309.84
Charge for the year	4,339.42	376.17	3,047.14	1,758.24	1.27	1,887.61	877.46	12,287.31
On Disposals/Withdrawals	2,301.05	-	762.31	2,007.99	-	-	-	5,071.35
As at March 31, 2022	28,799.65	4,514.71	20,244.00	11,826.38	187.10	12,325.33	6,628.63	84,525.80
Charge for the year	5,608.01	347.67	3,560.49	1,921.20	2.58	2,141.59	889.03	14,470.57
On Disposals/Withdrawals	-	96.68	-	85.25	-	1,037.12	-	1,219.05
As at March 31, 2023	34,407.66	4,765.70	23,804.49	13,662.33	189.68	13,429.80	7,517.66	97,777.32
Net Carrying Amount								
As at March 31, 2022	1,25,607.69	681.42	16,668.12	7,388.71	21.46	19,144.72	7,683.65	1,77,195.77
As at March 31, 2023	1,50,767.01	925.67	16,756.22	6,950.13	18.88	22,338.71	7,440.28	2,05,196.90

8B. INTANGIBLE ASSETS

₹ in thousand

Particulars	Computer Software	Total Intangible Assets
Gross Carrying Amount		
As at March 31, 2021	2,528.56	2,528.56
Additions	173.50	173.50
On Disposals/Withdrawals	-	-
As at March 31, 2022	2,702.06	2,702.06
Additions	-	-
On Disposals/Withdrawals	-	-
As at March 31, 2023	2,702.06	2,702.06
Depreciation		
As at March 31, 2021	1,876.94	1,876.94
Charge for the year	304.97	304.97
On Disposals/Withdrawals	-	-
As at March 31, 2022	2,181.91	2,181.91
Charge for the year	181.81	181.81
On Disposals/Withdrawals	-	-
As at March 31, 2023	2,363.72	2,363.72
Net Carrying Amount		
As at March 31, 2022	520.15	520.15
As at March 31, 2023	338.34	338.34

Notes To The Financial Statements

8C. Capital Work In Progress

	₹ in thousand
	As at 31/03/2022
Opening	24,597.31
Add: Additions during the year	36,454.59
Less: Capitalisation during year	(55,054.46)
Closing	5,997.44

	As at 31/03/2023
Opening	5,997.44
Add: Additions during the year	29,943.49
Less: Capitalisation during year	(35,321.95)
Closing	618.98

Capital Work in Progress (CWIP) ageing schedule - Based on the requirements of Amended Schedule III

CWIP

Projects in progress

Projects temporarily suspended

	Amount in CWIP for a period of				As at 31/03/2023
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Projects in progress	618.98	-	-	-	618.98
Projects temporarily suspended	-	-	-	-	-

CWIP

Projects in progress

Projects temporarily suspended

	Amount in CWIP for a period of				As at 31/03/2022
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Projects in progress	5,997.44	-	-	-	5,997.44
Projects temporarily suspended	-	-	-	-	-

Notes To The Financial Statements

9A. Non-Current Investments

₹ in thousand

i) Investments in Tax Free Bonds Fully Paid -up (Non-trade, Quoted)

	Maturity	31/03/2023		31/03/2022		As at 31/03/2023	As at 31/03/2022
		Nos.	Face Value	Nos.	Face Value		
7.83 % HUDCO Ltd	11.11.2026	50	100.00	50	100.00	5,000.00	5,000.00
8.20 % HUDCO Ltd	05.03.2027	3000	1.00	3000	1.00	3,000.00	3,000.00
8.20 % HUDCO Ltd	05.03.2027	4000	1.00	4000	1.00	3,963.20	3,963.20
8.29 % HUDCO Ltd	24.03.2024	-	-	5000	1.00	-	5,000.00
8.73 % HUDCO Ltd	28.03.2029	2500	1.00	2500	1.00	2,500.00	2,500.00
8.58 % HUDCO Ltd	13.01.2029	6500	1.00	6500	1.00	6,500.00	6,500.00
8.10 % Indian Railway Finance Corp. Ltd	23.02.2027	652	1.00	652	1.00	652.00	652.00
8.23 % Indian Railway Finance Corp. Ltd	18.02.2024	-	-	5000	1.00	-	5,000.00
8.40 % Indian Railway Finance Corp. Ltd	18.02.2029	2500	1.00	2500	1.00	2,500.00	2,500.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	3795	1.00	3795	1.00	3,795.00	3,795.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	8000	1.00	8000	1.00	8,000.00	8,000.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	15000	1.00	15000	1.00	15,000.00	15,000.00
7.28 % Indian Railway Finance Corp. Ltd	21.12.2030	4541	1.00	4541	1.00	4,541.00	4,541.00
7.35 % Indian Railway Finance Corp. Ltd	22.03.2031	9000	1.00	9000	1.00	9,000.00	9,000.00
7.35 % Indian Railway Finance Corp. Ltd	22.03.2031	2000	1.00	2000	1.00	2,000.00	2,000.00
8.16 % Power Finance Corp Ltd	25.11.2026	70	100.00	70	100.00	7,000.00	7,000.00
8.67 % Power Finance Corp Ltd	16.11.2033	3000	1.00	3000	1.00	3,000.00	3,000.00
8.46 % Power Finance Corp Ltd	30.08.2028	16	1000.00	16	1000.00	16,000.00	16,000.00
8.67 % Power Finance Corp Ltd	16.11.2033	2000	1.00	2000	1.00	2,000.00	2,000.00
8.46 % National Housing Bank	30.08.2028	3	1000.00	3	1000.00	3,000.00	3,000.00
8.25 % National Housing Bank	24.03.2024	-	-	958	5.00	-	4,790.00
8.68 % National Housing Bank	24.03.2029	319	5.00	319	5.00	1,595.00	1,595.00
8.63 % National Housing Bank	13.01.2029	1000	5.00	1000	5.00	5,000.00	5,000.00
8.30 % National Highway Authority of India	25.01.2027	1731	1.00	1731	1.00	1,731.00	1,731.00
8.30 % National Highway Authority of India	25.01.2027	989	1.00	989	1.00	989.00	989.00
8.27 % National Highway Authority of India	05.02.2024	-	-	5000	1.00	-	5,000.00
8.50 % National Highway Authority of India	05.02.2029	2500	1.00	2500	1.00	2,500.00	2,500.00
8.50 % National Highway Authority of India	05.02.2029	10000	1.00	10000	1.00	10,000.00	10,000.00
7.35 % National Highway Authority of India	11.01.2031	2857	1.00	2857	1.00	2,857.00	2,857.00
7.35 % National Highway Authority of India	11.01.2031	10000	1.00	10000	1.00	10,000.00	10,000.00
7.39 % National Highway Authority of India	09.03.2031	13250	1.00	13250	1.00	13,250.00	13,250.00
7.14 % National Highway Authority of India	11.01.2026	4500	1.00	4500	1.00	4,500.00	4,500.00
7.28 % National Highway Authority of India	18.09.2030	5	1000.00	5	1000.00	5,000.00	5,000.00
7.35 % National Highway Authority of India	11.01.2031	8000	1.00	8000	1.00	8,000.00	8,000.00
7.35 % National Highway Authority of India	11.01.2031	9000	1.00	9000	1.00	9,000.00	9,000.00
7.39 % National Highway Authority of India	09.03.2031	9000	1.00	9000	1.00	9,000.00	9,000.00
7.35 % National Highway Authority of India	11.01.2031	1443	1.00	1443	1.00	1,443.00	1,443.00
8.01 % Rural Electrification Corp. Ltd	24.09.2023	-	-	12500	1.00	-	12,500.00
8.12 % Rural Electrification Corp. Ltd	27.03.2027	6124	1.00	6124	1.00	6,124.00	6,124.00
8.46 % Rural Electrification Corp. Ltd	24.09.2028	14500	1.00	14500	1.00	14,500.00	14,500.00
7.38 % Rural Electrification Corp. Ltd	19.12.2027	5000	1.00	5000	1.00	5,000.00	5,000.00
8.36 % Kamarajar Port Ltd	25.03.2024	-	-	1500	1.00	-	1,500.00
8.75 % Kamarajar Port Ltd	25.03.2029	1000	1.00	1000	1.00	1,000.00	1,000.00
8.16 % India Infrastructure Finance Co.Ltd.	27.03.2024	-	-	5000	1.00	-	5,000.00
8.55 % India Infrastructure Finance Co.Ltd.	27.03.2029	2500	1.00	2500	1.00	2,500.00	2,500.00
8.46 % India Infrastructure Finance Co.Ltd.	30.08.2028	6	1000.00	6	1000.00	6,000.00	6,000.00
8.38 % India Infrastructure Finance Co.Ltd.	12.11.2028	8320	1.00	8320	1.00	8,320.00	8,320.00
8.26 % India Infrastructure Finance Co.Ltd.	23.08.2028	25	1000.00	25	1000.00	25,000.00	25,000.00
8.66 % India Infrastructure Finance Co.Ltd.	22.01.2034	10000	1.00	10000	1.00	10,000.00	10,000.00
8.50 % India Infrastructure Finance Co.Ltd.	12.11.2033	5000	1.00	5000	1.00	5,000.00	5,000.00
8.66 % India Infrastructure Finance Co.Ltd.	22.01.2034	3000	1.00	3000	1.00	3,000.00	3,000.00
7.35 % National Agricultural Bank for Rural Development	23.03.2031	1300	1.00	1300	1.00	1,300.00	1,300.00
7.35 % National Agricultural Bank for Rural Development	23.03.2031	9000	1.00	9000	1.00	9,000.00	9,000.00
7.35 % National Agricultural Bank for Rural Development	23.03.2031	4000	1.00	4000	1.00	4,000.00	4,000.00
8.54 % National Hydro Power Corporation	02.11.2028	17442	1.00	17442	1.00	17,442.00	17,442.00
8.54 % National Hydro Power Corporation	02.11.2028	4209	1.00	4209	1.00	4,209.00	4,209.00
8.67 % National Hydro Power Corporation	02.11.2033	13000	1.00	13000	1.00	13,000.00	13,000.00
7.15 % National Thermal Power Corporation	21.08.2025	10	1000.00	10	1000.00	10,000.00	10,000.00

Non-Current Investments

ii) Investments in Taxable Bonds Fully Paid -up (Non-trade, Quoted)

7.48 % TAXABLE IRFC BONDS	29.08.2034	10	1000.00	10	1000.00	10,000.00	10,000.00
6.95 % TAXABLE PFC BONDS	22.01.2036	14000	1.00	14000	1.00	13,893.11	13,893.11
6.99 % TAXABLE NAHI BONDS	28.05.2035	15	1000.00	15	1000.00	14,886.83	14,886.83
6.99 % TAXABLE NAHI BONDS	28.05.2035	15	1000.00	-	-	14,278.01	-
7.15 % TAXABLE PFC BONDS	22.01.2036	15000	1.00	-	-	14,859.15	-
8.55 % TAXABLE IRFC BONDS	21.02.2029	13	1000.00	-	-	13,000.00	-
8.27 % NHAI BONDS	28.03.2029	20	1000.00	-	-	20,000.00	-
8.85 % Power Grid	19.10.2025	10	1250.00	-	-	12,500.00	-

Investments in Taxable Bonds Fully Paid -up On Tax Refund

8.49 % TAXABLE IREDA BONDS							
9.25 % TAXABLE PGC BONDS	10.05.2028	17	1000.00	-	-	17,000.00	-
7.00 % PFC TAXABLE BONDS	26.12.2024	40	1250.00	-	-	50,000.00	-
7.70 % NHAI TAXABLE BONDS	22.01.2031	19000	1.00	-	-	18,637.59	-
	13.09.2029	12	1000.00	-	-	12,000.00	-

Total Non-Current Investments

Aggregate Book Value of Unquoted Investments

Aggregate Market Value of Quoted Investments

5,38,765.89	4,05,281.14
5,88,019.70	4,75,239.27

Notes To The Financial Statements

₹ in thousand

9B. Current Investments (Non-trade, Quoted)

	Maturity	31/03/2023		31/03/2022		31/03/2023	31/03/2022
		Nos.	Face Value	Nos.	Face Value		
Current Maturity of Long Term Investment							
i) Investments in Tax Free Bonds Fully Paid -up							
7.22 % Rural Electrification Corp. Ltd	19.12.2022	-	-	5000	1.00	-	4,679.50
8.01 % Rural Electrification Corp. Ltd	24.09.2023	12500	1.00	-	-	12,500.00	-
8.29 % HUDCO Ltd	24.03.2024	5000	1.00	-	-	5,000.00	-
8.23 % Indian Railway Finance Corp. Ltd	18.02.2024	5000	1.00	-	-	5,000.00	-
8.25 % National Housing Bank	24.03.2024	958	5.00	-	-	4,790.00	-
8.27 % National Highway Authority of India	05.02.2024	5000	1.00	-	-	5,000.00	-
8.36 % Kamarajar Port Ltd	25.03.2024	1500	1.00	-	-	1,500.00	-
8.16 % India Infrastructure Finance Co.Ltd.	27.03.2024	5000	1.00	-	-	5,000.00	-
ii) Deep Discount Bonds							
Power Finance Corporation Ltd	30.12.2022	52	100.00			-	3,943.99
iii) Mutual Funds							
HDFC Mutual Fund (Growth Option)		1890.919	1.00	10853.001	1.00	8,000.00	44,618.78
Total Current Investments						46,790.00	53,242.27
Aggregate Book Value of Unquoted Investments						-	-
Aggregate Market Value of Quoted Investments						47942.22	55148.25

₹ in thousand

10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

	As at 31/03/2023	As at 31/03/2022
Security Deposits	1,896.95	1,808.95
Statutory Deposit	110.54	110.54
Employee Advances	903.95	374.67
Capital Advances	1,430.36	1,714.84
Prepaid Expenses	180.81	342.41
	4,522.61	4,351.41

11. OTHER NON-CURRENT ASSETS

	As at 31/03/2023	As at 31/03/2022
Un-amortised premium on Investment	28,143.31	29,580.25
	28,143.31	29,580.25

12. INVENTORIES

	As at 31/03/2023	As at 31/03/2022
Food & Beverage	559.82	523.90
Linen	256.56	108.79
Others	197.13	309.09
	1,013.51	941.78

Notes To The Financial Statements

13. Trade Receivables

₹ in thousand

Particulars	As at 31/03/2023	As at 31/03/2022
At amortised cost		
- Trade Receivables considered good-Secured	-	-
- Trade Receivables considered good-Unsecured	11,971.49	14,610.26
- Trade Receivables considered doubtful-Unsecured	18.06	77.16
Less: Provision for doubtful debts	18.06	77.16
Total trade receivables	11,971.49	14,610.26

Trade receivables Ageing Schedule- Based on the requirements of Amended Schedule III

Outstanding from due date of payment as on March 31, 2023

Particulars	Not Due	Upto 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed							
Undisputed Trade Receivable considered good	6,518.07	5,413.23	27.74	11.55	0.00	0.90	11,971.49
Undisputed Trade Receivable considered doubtful	0.61	9.81	6.94	0.70	0.00	0.00	18.06
Disputed							
Disputed Trade Receivable considered good	-	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	-	-	-
Less: Allowance for doubtful debts	0.61	9.81	6.94	0.70	0.00	0.00	18.06
Total	6,518.07	5,413.23	27.74	11.55	0.00	0.90	11,971.49

Outstanding from due date of payment as on March 31, 2022

Particulars	Not Due	Upto 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
Undisputed							
Undisputed Trade Receivable considered good	9,602.96	4,993.83	8.71	4.76	0.00	0.00	14,610.26
Undisputed Trade Receivable considered doubtful	8.38	40.09	27.79	-	0.90	0.00	77.16
Disputed							
Disputed Trade Receivable considered good	-	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	-	-	-
Less: Allowance for doubtful debts	8.38	40.09	27.79	-	0.90	0.00	77.16
Total	9,602.96	4,993.83	8.71	4.76	0.00	0.00	14,610.26

Notes To The Financial Statements

₹ in thousand

14. CASH AND BANK BALANCES

Balance with Banks:	
In Current Accounts	
In Savings Accounts	
In Fixed Deposits	
Cash on hand (As certified by the Management)	

As at 31/03/2023	As at 31/03/2022
1,193.21	998.27
17,171.66	8,841.85
20,150.00	96,190.25
147.87	385.00
38,662.74	1,06,415.37

15. SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered Good)	
Sundry Amount Receivable	
Employee Advances	
GST input	
Prepaid Expenses	
Advance Professional Tax	
Advance Income Tax (Net of Provision Rs: 7183.56 Previous Year Rs: 4302.62)	
GST on Members Get Together and Prepaid Card	
Advance against supply of Goods & Services	

219.60	196.17
1,893.87	1,314.79
601.77	538.75
606.08	468.77
-	19.08
4,532.50	4,474.72
342.37	255.16
513.70	742.58
8,709.89	8,010.02

16. OTHER CURRENT ASSETS

Interest accrued on Investments and Deposits	
Un-amortised premium on Investment	
VAT Refundable	

22,442.44	20,993.56
5,685.74	4,427.31
11,162.61	-
39,290.79	25,420.87

₹ in thousand

17. REVENUE FROM OPERATIONS

Operating Income	
Subscription	
Members Amenities (Refer Note No. 21)	
Other Operating Income	
Guest Charges	
Get Together Cancellation Charges	
Administrative Charges	

For The Year Ended 31/03/2023	For The Year Ended 31/03/2022
26,544.88	25,640.61
1,07,101.90	60,586.26
2,324.85	1,809.30
269.99	65.16
25.04	8.46
1,36,266.66	88,109.79

Notes To The Financial Statements

₹ in thousand

18. OTHER INCOME

Interest Income

On Bank and Other Deposits	
On Long-term Investments	
- Tax Free Bonds	
- Taxable Bonds	

Less : Transferred to Contribution from Members for Development Fund (Refer Note No 2)	
Provision / Liability No Longer Required Written Back	
Miscellaneous Income	
Profit on sale of Current Investment	

For The Year Ended 31/03/2023	For The Year Ended 31/03/2022
2,877.71	5,638.62
29,579.89	30,768.75
10,564.97	495.21
43,022.57	36,902.58
6,510.94	4,779.93
36,511.63	32,122.65
964.42	297.40
3,559.32	3,858.30
2,353.95	652.56
43,389.32	36,930.91
51,069.62	42,707.13
7,040.52	5,040.44
1,798.26	1,726.62
59,908.40	49,474.19

19. EMPLOYEE BENEFITS EXPENSES

Salaries, Wages & Bonus	
Contribution to Provident and other Funds	
Staff Uniform & Staff Welfare	

Employee Benefits Expenses in note no 19 includes Salary & Contribution reported in Note Number 21.

₹ in thousand

20. OTHER EXPENSES

Repairs & Maintenance

Building	
Plant & Machinery	
Others	
Rent	
Rates and Taxes	
Insurance	
Power & Fuel Expenses -	
For Member Amenities (Refer Note No. 21)	
For Others	
Member Amenities Expenses (Refer Note No. 21)	
Printing & Stationery	
Postage, Revenue & Telephone Expenses	
General Charges	
Administrative Expenses paid to Contractors	
Gardening	
Legal & Professional Fees	
Auditors Remuneration (For Statutory Audit Fee)	
Sundry Balance Written off	
Amortisation of Premium Paid on Purchase of Tax Free Investment	
Amortisation of Premium Paid on Purchase of Taxable Investment	
Loss on Sale / Discard of Assets	

For The Year Ended 31/03/2023	For The Year Ended 31/03/2022
3,172.04	1,323.52
4,098.57	2,457.67
5,626.97	3,038.52
1,715.24	1,798.58
312.92	249.92
125.43	132.33
7,240.57	4,655.12
3,470.75	2,150.54
40,872.52	17,778.40
551.65	452.44
1,413.35	967.00
3,066.01	2,006.91
2,790.94	1,916.65
105.68	51.63
2,393.03	1,715.60
350.00	350.00
1.95	0.45
4,002.90	4,229.14
246.18	90.20
637.92	2,462.10
82,194.62	47,826.72

Notes To The Financial Statements

21. Surplus / (Deficit) From Member Amenities

₹ In thousand

ACCOUNT 1	Income 2	Salary, Wages / Bonus 3	Contribution to PF & Other Fund 4	Material Consumed 5	Electricity, Power & Fuel 6	Member Amenities Expenses 7	Total Expenses 8	Net Surplus/ Deficit 9
Catering	2023 77,784.10 2022 50,147.62	2023 29,045.69 2022 25,468.35	4,115.44 3,054.28	29,962.82 22,434.68	5,719.81 3,712.83	10,172.26 6,413.50	79,016.02 61,083.64	(1,231.92) (10,936.02)
Rowing & Regatta	2023 665.37 2022 -	2023 713.28 2022 474.76	82.31 44.53	64.72 30.55	- -	2,438.60 989.31	3,298.91 1,539.15	(2,633.54) (1,539.15)
Swimming	2023 5,397.32 2022 1,024.58	2023 2,942.90 2022 1,358.69	430.45 164.49	605.54 325.07	410.33 254.25	1,731.87 550.31	6,121.09 2,652.81	(723.77) (1,628.23)
Billiards	2023 379.09 2022 206.50	2023 876.78 2022 804.38	166.72 113.22	18.52 0.28	42.66 26.43	426.16 39.71	1,530.84 984.02	(1,151.75) (777.52)
Cards	2023 297.21 2022 196.71	2023 - 2022 -	- -	16.08 11.66	261.69 162.15	0.98 36.42	278.75 210.23	18.46 (13.52)
Gymnasium	2023 1,553.48 2022 502.89	2023 1,344.34 2022 1,159.52	253.99 175.07	- -	671.68 416.18	497.18 419.16	2,767.19 2,169.93	(1,213.71) (1,667.04)
Badminton & Squash	2023 3,434.04 2022 1,569.09	2023 1,204.53 2022 824.70	204.50 131.18	- -	134.40 83.28	1,606.14 780.74	3,149.57 1,819.90	284.47 (250.81)
Other Sports	2023 3,470.58 2022 1,086.83	2023 - 2022 -	- -	- -	- -	8,388.00 2,013.82	8,388.00 2,013.82	(4,917.42) (926.99)
Events	2023 14,120.71 2022 5,852.05	2023 - 2022 -	- -	- 427.58	- -	15,611.33 6,535.44	15,611.33 6,963.02	(1,490.62) (1,110.97)
TOTAL	2023 1,07,101.90 2022 60,586.26	2023 36,127.52 2022 30,090.40	5,253.41 3,682.77	30,667.68 23,229.82	7,240.57 4,655.12	40,872.52 17,778.41	1,20,161.70 79,436.52	(13,059.80) (18,850.25)

Note:

- 1) Material Consumed under the head Catering include ₹ 2,598.55 (P.Y. ₹ 1,986.11) paid to the suppliers for supply of food from outside kitchen.
- 2) Electricity, Power & Fuel under the head Catering include ₹ 2,453.41 (P.Y. ₹ 1,688.91) for gas consumption.
- 3) Figures appearing under column nos.2,6 and 7 are forming part of Accounts, rest are apportionment.
- 4) Italic figure in each account related to previous year.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 22 - NOTES ON ACCOUNTS

A. Rights & Preferences attached to Members

Every ordinary member of the Club shall contribute to the assets of the Club in the event of its being wound up during the period of his membership or within a year of his ceasing to be a member, such amount as may be required, but not exceeding ₹ 0.05 thousand for paying off the debts and liabilities of the Club contracted before he ceased to be a member and for the cost, charges and expenses of the winding up and for equalizing the liability of the contributors amongst themselves.

B. Renewal of Leasehold Agreement

After 1979, formal 5-yearly renewal of the lease agreement of land on which the premises are constructed is yet to be concluded with the Kolkata Metropolitan Development Authority (KMDA). In the meantime, the KMDA is revising the rent at periodical intervals and currently revised lease rent of ₹ 1,715.24 thousand per annum is being paid and accepted by the KMDA.

C. Contingent Liability & Capital Commitments (to the extent not provided for)

a) Contingent Liability

i) Employee State Insurance Scheme - Liability for damage claim relating to the period Oct. 1989 to Nov. 1996 amounting to ₹ 235.15 thousand raised by ESI authority has not been provided, as the club filed an appeal on 5.12.2001 with appropriate authority after depositing an amount of ₹ 23.51 thousand. The issue is still pending.

ii) Sales Tax - Commercial Tax Authorities, based on the judgment of the Hon'ble Supreme Court in Calcutta Club case civil appeal no 4184 of 2009, has during this year settled the pending cases before West Bengal Commercial Taxes Appellate & Revision Board for the year 2000-2001, 2001-2002 & 2002-2003 as detailed under:

₹ in thousand

Year	Demand Amount	Assessed Amount	Advance Tax Paid	Refund Due
2000-2001	121.56	1.29	24.31	23.01
2001-2002	313.55	6.48	62.71	56.23
2002-2003	1,751.83	-	-	-

Appropriate follow ups are being made with the said authorities for early refund of the aforesaid amounts.

Undermentioned case pending before West Bengal Commercial Taxes Appellate & Revision Board which are also being followed up for settlement. No advance was deposited against these demands:

₹ in thousand

Year	Demand Amount
1989-1990	213.92
1996-1997	331.49
2003-2004	85.81

iii) Value Added Tax - The Commercial Tax Authorities has made assessment under VAT Act for the years 2015-16, 2016-17 and 2017-18 (April to June 2017) on the basis of judgment of Calcutta High Court in W.P.T.T. No 534 of 2006 upholding mutuality. A total sum of ₹ 12,647.06 thousand has now been assessed as excess paid vide their earlier orders dated 25.06.2018, 26.06.2019 and 26.06.2020 respectively and the same has been refunded as detailed under:

₹ in thousand

Refund pertaining to the year	Refundable Amount	Refunded on
2015-16	5,367.49	17.04.2023
2016-17	5,795.12	17.04.2023
2017-18 (upto June 2017)	1,484.45	14.03.2023
Total	12,647.06	

The aforementioned amount has been credited to 'Contribution from Members for Development Fund' Account in terms of resolution passed by members in EGM held on 25.6.2021.

Furthermore the Club is in the process of taking appropriate legal steps for refund of VAT deposited for the year 01.04.2005 to 31.03.2015 amounting to ₹ 26,262.97 thousand calculated as excess paid where no assessment has been made and which has become time barred for assessment. The issue is similar to the judgment of the Supreme Court in Calcutta Club Ltd. case civil appeal no 4184 of 2009 where the Hon'ble Supreme Court has decided the case in favour of mutuality.

iv) Agricultural Income Tax authorities (Amusement Tax Section) have raised demands under West Bengal Entertainments and Luxuries (Hotels and Restaurant) Act, 1972 totaling ₹ 225.88 thousand for the for 9 years' period from 2009-10 to 2017-18. Against the said demands club has filed appeals before the West Bengal Taxation Tribunal on the ground of Mutuality. Here also it is expected that at the time of respective hearing, the demands will be vacated referring the order of the Hon'ble Supreme Court and of Hon'ble Calcutta High Court as stated above. The issue is still pending.

During the year Club has received an Assessment order for Asst. Year 2021-22 vide order dated 16.12.2022 where the assessed tax has been determined as ₹ 8,777.46 thousand against a provision for Income Tax of ₹ 2,403.35 thousand made by the Club. In the said assessment order, Department has disallowed the following claim of Income made by the Club as exempted on the ground of mutuality:

	₹ in thousand
1. Interest on Savings Bank Account	462.13
2. Interest on Security Deposit with CESC	104.27
3. Interest received from Service Tax Deptt. on refund of Service Tax	22,751.08
Total	23,317.48

Club has filed an appeal against the said order on 29.12.2022 which is pending.

b) Capital Commitment

Estimated amount of contracts (net of advance) remaining to be executed on capital account and not provided for ₹ 3,904.84 thousand (P.Y. ₹ 8,156.47 thousand).

D. Employee Benefits

Disclosure of actuarial assumption in accordance with the requirements of Accounting Standard 15 (Revised) as specified under Section 133, of the Companies Act 2013, read with Companies (Accounting Standard) Rules, 2021.

i. Defined Contribution Plan

The Club makes contribution for employees to a Government administered Provident Fund & ESI towards which the Club has no further obligations beyond its monthly contribution.

ii. Defined Benefits Plans

Gratuity

The Club provides for gratuity, a defined benefit retirement plan covering eligible employees. Liabilities with regard to the Gratuity Plan are determined by Actuarial valuation based on which the Club makes contributions to the Employees Gratuity Fund under Life Insurance Corporation of India.

Leave Encashment Benefits

The Club makes provision for the leave encashment liability for qualifying employees based on Actuarial Valuation.

The Principal Actuarial Assumptions used are as under:

Particulars	31st March 2023	31st March 2022
Mortality Rate	100% of IALM (2012 -14)	100% of IALM(2012 -14)
Withdrawal Rate (Depending on age and length of service)	2 % to 1 % depending on age	2 % to 1 % depending on age
Discount Rate	7.46%	7.10%
Salary Escalation	7% for first year & 5% thereafter	7% for first year & 5% thereafter
Method Used	Projected Unit Credit Method	Projected Unit Credit Method

E. Other Matters

- Value of imports calculated on CIF basis by the Club during the financial year in respect of Capital Goods is ₹ Nil/- (P. Y. ₹ 636.87 thousand).
- Balances shown under trade receivable, short term loans & advances, Long term loans & advances, trade payables, other current liabilities are subject to reconciliation/confirmation and respective consequential adjustment. In the opinion of the Management, the value of the Non current & current assets, loans & advances, on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

F. Other Regulatory InformationMatters

- The Club is limited by guarantee. Therefore, there are no shareholders and accordingly disclosure of promoters shareholding is not applicable.
- The Club does not have any borrowings and accordingly filing of charges or satisfaction which needs to be registered with ROC is not applicable.
- No loans or advances (repayable on demand or without specifying any terms or period of repayment) have been extended to specified persons during the year.
- The Club has no transaction with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- The Club dose have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961.
- The Club does not have any Benami property. Further, there are no proceedings initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- The Club is not declared wilful defaulter by any Bank or Financial Institution or other lenders.
- The Club has not traded or invested in Crypto Currency or Virtual Currency during the current financial year and preceding financial year.
- The Club has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- The Club has not filed any Scheme of Arrangements in terms of Sections 230 to 237 of the Companies Act, 2013 with any Competent Authority.

- xi. The Club has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- xii. The Club has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	6.28	5.89	7%	Current Liabilities has decreased
Debt-Equity Ratio	Total Debt	Shareholder's Equity	N.A	N.A	N.A	N.A
Debt service Coverage Ratio	Earning for Debt Service	Debt service	N.A	N.A	N.A	N.A
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	N.A	N.A	N.A	N.A
Inventory Turnover Ratio	Cost of goods sold OR sales	Average inventory = (opening + closing balance)/2	70.84	45.94	54%	Due to increase in sales during the year, ration has improved.
Trade Receivables Turnover Ratio	Net Credit Sales = Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance)/2	10.22	7.81	31%	Due to increase in sales ratio improved.
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	15.91	7.34	117%	Due increase in purchases, ratio has increased.
Net Capital Turnover Ratio	Net Sales=Net sales shall be calculated as total sales minus sales returns.	Working Capital = Working capital shall be calculated as current assets minus current liabilities.	1.11	0.51	118%	Due to increase in sale during the year, ratio has improved.
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	-6.85%	-9.48%	-28%	Due to increase in sales during the year, ration has improved.
Return on capital employed	Earning before interest and taxes	Capital Employed= Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.87%	-1.02%	-15%	
Return on Investment	Profit / (loss) on sale of investment +Income earned on investment	(Opening cost of investment including premium paid + Closing cost of investment including premium paid)/2	7.64%	6.75%	13%	

H. Previous year's figures have been reclassified / rearranged / regrouped wherever considered necessary to correspond with the current year's classification / disclosure.

As per our report of even date

For Singhi & Co.
Chartered Accountants
Firm's Registration No.302049E

Aditya Singhi
Partner
Membership No. 305161
UDIN - 23305161BGXJHV8103
161, Sarat Bose Road
Kolkata - 700 026
27th July, 2023

For & on behalf of the Governing Body

Deepak Jalan	Manish Rungta	Munish Jhajharia
President	Vice -President	Hony. Secretary

Comparative Analysis

₹ in thousand

Balance Sheet As at 31st March

Sources of Funds

Reserves & Surplus
Surplus / (Deficit)

Net Members' Fund

Other Liabilities

Application of Funds

Fixed Assets

Investments

Debtors

Other Current Assets

Long Term Loans & Advances

	2020	2021	2022	2023
Reserves & Surplus Surplus / (Deficit)	6,09,040 (5,924)	7,30,041 (9,617)	8,00,644 (8,349)	9,04,450 (9,337)
Net Members' Fund	6,03,116	7,20,424	7,92,295	8,95,113
Other Liabilities	23,378	24,833	39,271	28,911
	6,26,494	7,45,257	8,31,566	9,24,024
Application of Funds				
Fixed Assets	1,61,848	1,58,198	1,83,713	2,06,154
Investments	3,93,822	4,16,649	4,58,523	5,85,556
Debtors	9,651	7,776	14,610	11,971
Other Current Assets	34,424	1,24,645	1,40,788	87,677
Long Term Loans & Advances	26,749	37,989	33,932	32,666
	6,26,494	7,45,257	8,31,566	9,24,024

Statement of Income & Expenditure

For the year ended 31st March

Income

Subscription

Member Amenities & Other Operating Income

Interest & Dividends

Others

Total

Expenditure

Expenses

Depreciation

Total

Surplus / (Deficit)

	2020	2021	2022	2023
Income				
Subscription	24,481	24,939	25,641	26,545
Member Amenities & Other Operating Income	88,005	35,411	60,586	1,07,102
Interest & Dividends	25,496	29,234	32,123	36,512
Others	8,266	17,829	6,691	9,497
Total	1,46,248	1,07,413	1,25,041	1,79,656
Expenditure				
Expenses	1,39,560	1,04,691	1,20,798	1,74,341
Depreciation	12,612	12,339	12,592	14,652
Total	1,52,172	1,17,030	1,33,390	1,88,993
Surplus / (Deficit)	(5,924)	(9,617)	(8,349)	(9,337)

Note : Previous years' figures have been regrouped and rearranged wherever necessary to conform with those of current year.



**GOVERNING BODY
2022 - 23**